



May 19, 2026

Board of Supervisors
Kern County Administrative Center
1115 Truxtun Avenue
Bakersfield, CA 93301

**STATEMENT OF MONEY IN THE COUNTY TREASURY AS OF JANUARY 5, 2026,
FOR THE QUARTER ENDED DECEMBER 31, 2025
(Fiscal Impact: None)**

The attached Statement of Money in the County Treasury is being submitted for your Board's information. Preparation of this statement includes specific audit procedures necessary to ensure that the Treasurer-Tax Collector complies with the applicable Government Codes §26920(a), §53600.5 and §26922 and its investment policy regarding the safety and liquidity of investments under its control.

We have completed compliance monitoring of the Treasurer's investment portfolio for the December 31, 2025, quarter. Our procedures included Excel-based data analytics to perform calculations and determine whether investment purchases complied with the Government Code, County Policy, and the Treasurer's Investment Policy Statement (IPS). Based on the procedures performed, no compliance exceptions were identified. The following lists the procedures performed, and the results achieved:

1. Authorized Investments and rating (IPS Pages#11,12 and 13): We reviewed the investments purchased during the quarter. We confirmed that the investments met the investment requirements at the time of purchase and were purchased from issuers or brokers on the Treasurer's authorized lists, per the IPS and Government Code §53601.
2. Diversification and Issuer Concentration Limits (IPS, Page #13, Note 1 following Schedule I): We confirmed that the investments did not exceed the diversification limits for investment types per the IPS and Government Code §53601.7(c), which are 6% per issuer.
3. Weighted Average Maturity (WAM) Limits (IPS page#13): We confirmed that WAM did not exceed 2.5 years, as per IPS page#13 and Government Code §53601.7(b)

4. Maximum Maturity Limits (IPS page #13): We confirmed that the investments purchased did not exceed the maturity structure per the IPS and Government Code §53601.
5. Maximum Callable securities (IPS page #13): We confirmed that the callable securities purchased did not exceed 20% the Treasurer's Investment Policy Statement (IPS) and Government Code §27133(d).
6. Maximum Step-up notes (IPS page #13): We confirmed that the Step-up notes purchased did not exceed 10% the Treasurer's Investment Policy Statement (IPS) and Government Code §53601.

Therefore, IT IS RECOMMENDED that your Board receive and file this report.

Sincerely,



Aimee X. Espinoza
Auditor-Controller-County Clerk

AXE/jgy

Attachment

cc: County Administrative Office
Treasurer-Tax Collector

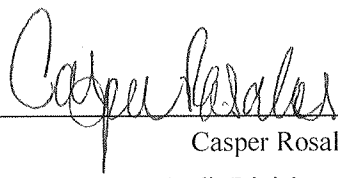
**TREASURER-TAX COLLECTOR
COUNTY OF KERN
STATEMENT OF MONEY IN THE COUNTY TREASURY
FOR THE QUARTER ENDED DECEMBER 31, 2025**

In accordance with Section 26920(a) of the Government Code, on January 5, 2026, we counted the money in the County Treasury for the business day ended December 31, 2025. The details are set forth below:

Currency	\$ 318,873.58
Coin	1,136.89
Credit Card Receipts	14,484.86
Interest Bearing Checking Accounts	(109,456,668.37)
Department Deposits Held	15,473,412.61
Accrued Interest at Purchase	1,206,331.85
California Asset Management Program	570,753,143.02 *
California Fixed Income Trust	5,018,509.74 *
Commercial Paper	206,286,716.67
FDIC Insured Cash Sweep	22,244,816.07 *
Federal Agency Issues	1,677,465,914.09
Investment Trust of California	36,973,293.12 *
Local Agency Investment Fund	1,566,789.58
Medium Term Notes	613,375,653.28
Money Market Mutual Funds	105,370,694.32 *
Municipal Bonds	91,850,580.20
Negotiable Certificates of Deposit	295,000,000.00
Other Pooled Funds	402,590.92
Supranationals	336,938,345.77
Treasury Securities	3,292,189,863.99
Amounts in Transit	<u>(104,997.06)</u>
Total Cash and Investments	<u><u>\$ 7,162,889,485.13</u></u>

*Does not includes interest deposited during the month of January 2026.

I hereby certify that the foregoing is true and correct in all material respects.



 Casper Rosales
 Audit Division Chief