



May 19, 2026

Board of Supervisors  
Kern County Administrative Center  
1115 Truxtun Avenue  
Bakersfield, CA 93301

**STATEMENT OF MONEY IN THE COUNTY TREASURY AS OF OCTOBER 1, 2025,  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025  
(Fiscal Impact: None)**

The attached Statement of Money in the County Treasury is being submitted for your Board's information. Preparation of this statement includes specific audit procedures necessary to ensure that the Treasurer-Tax Collector complies with the applicable Government Codes §26920(a), §53600.5 and §26922 and its investment policy regarding the safety and liquidity of investments under its control.

We have completed compliance monitoring of the Treasurer's investment portfolio for the September 30, 2025, quarter. Our procedures included Excel-based data analytics to perform calculations and determine whether investment purchases complied with the Government Code, County Policy, and the Treasurer's Investment Policy Statement (IPS). Based on the procedures performed, no compliance exceptions were identified. The following lists the procedures performed, and the results achieved:

1. Authorized Investments and rating (IPS Pages#11,12 and 13): We reviewed the investments purchased during the quarter. We confirmed that the investments met the investment requirements at the time of purchase and were purchased from issuers or brokers on the Treasurer's authorized lists, per the IPS and Government Code §53601.
2. Diversification and Issuer Concentration Limits (IPS, Page #13, Note 1 following Schedule I): We confirmed that the investments did not exceed the diversification limits for investment types per the IPS and Government Code §53601.7(c), which are 6% per issuer.
3. Weighted Average Maturity (WAM) Limits (IPS page#13): We confirmed that WAM did not exceed 2.5 years, as per IPS page#13 and Government Code §53601.7(b)

4. Maximum Maturity Limits (IPS page #13): We confirmed that the investments purchased did not exceed the maturity structure per the IPS and Government Code §53601.
5. Maximum Callable securities (IPS page #13): We confirmed that the callable securities purchased did not exceed 20% the Treasurer's Investment Policy Statement (IPS) and Government Code §27133(d).
6. Maximum Step-up notes (IPS page #13): We confirmed that the Step-up notes purchased did not exceed 10% the Treasurer's Investment Policy Statement (IPS) and Government Code §53601.

Therefore, IT IS RECOMMENDED that your Board receive and file this report.

Sincerely,



Aimee X. Espinoza  
Auditor-Controller-County Clerk

AXE/jgy

Attachment

cc: County Administrative Office  
Treasurer-Tax Collector

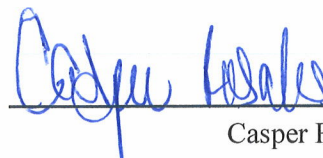
**TREASURER-TAX COLLECTOR  
COUNTY OF KERN  
STATEMENT OF MONEY IN THE COUNTY TREASURY  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

In accordance with Section 26920(a) of the Government Code, on October 1, 2025, we counted the money in the County Treasury for the business day ended September 30, 2025. The details are set forth below:

Currency	\$	41,772.57
Coin		925.78
Credit Card Receipts		1,506.66
Interest Bearing Checking Accounts		85,084,084.52
Department Deposits Held		10,904,814.15
Accrued Interest at Purchase		1,270,313.68
California Asset Management Program		360,957,716.68
FDIC Insured Cash Sweep		22,052,981.76
Federal Agency Issues		1,871,269,182.15
Investment Trust of California		36,588,664.61
Local Agency Investment Fund		1,549,859.19
Medium Term Notes		450,459,353.28
Money Market Mutual Funds		104,322,058.13
Municipal Bonds		106,850,580.20
Negotiable Certificates of Deposit		110,000,000.00
Other Pooled Funds		399,077.55
Supranationals		351,869,195.77
Treasury Securities		3,346,627,699.41
Amounts in Transit		<u>(104,997.06)</u>
Total Cash and Investments	\$	<u><u>6,860,144,789.03</u></u>

\*Does not includes interest accrued during the month of Septemper 2025.

I hereby certify that the foregoing is true and correct in all material respects.



Casper Rosales  
Audit Division Chief