



March 24, 2026

Board of Supervisors
Kern County Administrative Center
1115 Truxtun Avenue
Bakersfield, CA 93301

**STATEMENT OF MONEY IN THE COUNTY TREASURY AS OF JULY 1, 2025, FOR
THE QUARTER ENDED JUNE 30, 2025
(Fiscal Impact: None)**

The attached Statement of Money in the County Treasury is being submitted for your Board's information. Preparation of this statement includes specific audit procedures necessary to ensure that the Treasurer-Tax Collector complies with the applicable Government Codes §26920(a) and §26922 and its investment policy regarding the safety and liquidity of investments under its control.

We have completed compliance monitoring of the Treasurer's investment portfolio for the June 30, 2025, quarter. Our procedures included Excel-based data analytics to perform calculations and determine whether investment purchases complied with the Government Code, County Policy, and the Treasurer's Investment Policy Statement (IPS). Based on the procedures performed, no compliance exceptions were identified. The following lists the procedures performed and the results achieved:

1. Authorized Investments and rating (IPS Pages#11,12 and 13): We reviewed the investments purchased during the quarter. We confirmed that the investments met the investment requirements at the time of purchase and were purchased from issuers or brokers on the Treasurer's authorized lists, per the IPS.
2. Diversification and Issuer Concentration Limits (IPS, Page #13, Note 1 following Schedule I): We confirmed that the investments did not exceed the diversification limits for investment types per the IPS, which are 6% per issuer.
3. Weighted Average Maturity (WAM) Limits (IPS page#13): We confirmed that WAM did not exceed 2.5 years, as per IPS page#13.

4. Maximum Maturity Limits (IPS page #13): We confirmed that the investments purchased did not exceed the maturity structure per the IPS.
5. Maximum Callable securities (IPS page #13): We confirmed that the callable securities purchased did not exceed 20% the Treasurer's Investment Policy Statement (IPS).
6. Maximum Step-up notes (IPS page #13): We confirmed that the Step-up notes purchased did not exceed 10% the Treasurer's Investment Policy Statement (IPS).

Therefore, IT IS RECOMMENDED that your Board receive and file this report.

Sincerely,



Aimee X. Espinoza
Auditor-Controller-County Clerk

AXE/jgy

Attachment

cc: County Administrative Office
Treasurer-Tax Collector


**TREASURER-TAX COLLECTOR
COUNTY OF KERN
STATEMENT OF MONEY IN THE COUNTY TREASURY
FOR THE QUARTER ENDED JUNE 30, 2025**

In accordance with Section 26920 of the Government Code, on July 1, 2025, we counted the money in the County Treasury for the business day ended June 30, 2025. The details are set forth below:

Currency	\$ 419,743.77
Coin	1,139.45
Credit Card Receipts	58,613.75
Interest Bearing Checking Accounts	(31,130,896.58)
Department Deposits Held	44,318,151.72
Accrued Interest at Purchase	2,504,669.38
California Asset Management Program	446,542,405.62 *
Commercial Paper	233,894,033.34
FDIC Insured Cash Sweep	21,852,164.08 *
Federal Agency Issues	1,773,281,015.10
Investment Trust of California	36,189,829.08 *
Local Agency Investment Fund	1,533,062.89
Medium Term Notes	328,930,596.38
Money Market Mutual Funds	103,222,376.30 *
Municipal Bonds	65,154,180.20
Negotiable Certificates of Deposit	150,000,000.00
Other Pooled Funds	396,309.44
Supranationals	321,949,295.77
Treasury Securities	3,717,483,077.44
Total Treasurer's Cash Per Count	<u>7,216,599,767.13</u>
Deduct: Transactions in Transit	(298,446.55)
Overage	-
Total Treasurer's Cash Per Records of Auditor-Controller	<u><u>\$ 7,216,301,320.58</u></u>

*Includes interest accrued during the month of June 2025.

I hereby certify that the foregoing is true and correct in all material respects.



 Casper Rosales
 Auditor-Controller-County Clerk