



February 11, 2025

Board of Supervisors  
Kern County Administrative Center  
1115 Truxtun Avenue  
Bakersfield, CA 93301

**STATEMENT OF MONEY IN THE COUNTY TREASURY  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024  
Fiscal Impact: None**

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the Portfolio Summary and Composition Report ending September 30, 2024, prepared by the Treasurer-Tax Collector and is summarized in the accompanying "Statement of Money in the County Treasury". The purpose of the review was to determine whether cash and investments as shown on the "Statement of Money in the County Treasury" as of the quarter ended September 30, 2024, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer-Tax Collector
- 2) Verifying the records of the Treasurer-Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the Portfolio Summary and Composition Report are reasonably stated.

Therefore, IT IS RECOMMENDED that your Board receive and file this report.

Sincerely,

A handwritten signature in blue ink, appearing to read "Aimee X. Espinoza".

Aimee X. Espinoza  
Auditor-Controller-County Clerk

AXE/acs

Attachment

cc: County Administrative Office  
Treasurer-Tax Collector


**TREASURER-TAX COLLECTOR  
COUNTY OF KERN  
STATEMENT OF MONEY IN THE COUNTY TREASURY  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

In accordance with Section 26920(a) of the Government Code, on October 1, 2024, we counted the money in the County Treasury for the business day ended September 30, 2024. The details are set forth below:

Currency	\$	292,223.54
Coin		1,294.97
Credit Card Receipts		12,732.40
Interest Bearing Checking Accounts		12,736,406.83
Department Deposits Held		3,414,386.15
Local Agency Investment Fund		1,481,352.73
Other Pooled Funds		381,517.19
Negotiable Certificates of Deposit		125,000,000.00
Medium Term Notes		237,654,267.69
FDIC Insured Cash Sweep		21,293,052.61 *
Commercial Paper		103,058,802.78
Federal Agency Issues		1,580,352,584.16
Treasury Securities		3,658,929,100.11
California Asset Management Program		399,441,608.08 *
Money Market Mutual Funds		100,242,624.08 *
Investment Trust of California		35,108,385.12 *
Supranationals		264,313,578.12
Municipal Bonds		64,677,807.20
Accrued Interest at Purchase		1,738,066.86
Total Cash and Investments		<u>6,610,129,790.62</u>

\*Includes interest accrued during the month of September 2024.

I hereby certify that the foregoing is true and correct in all material respects.

  
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Tarrah Shockley  
Audit Division Chief