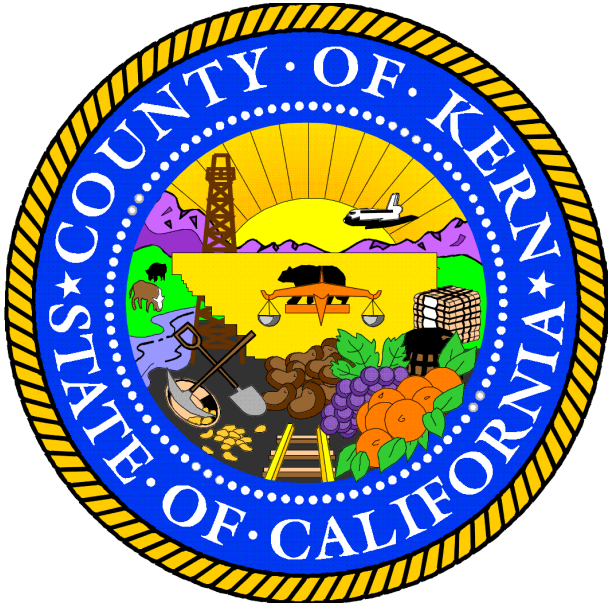


COMPREHENSIVE ANNUAL
FINANCIAL REPORT
YEAR ENDED JUNE 30, 2000



COUNTY OF KERN

Supervisor Jon McQuistonFirst District
Supervisor Steve A. Perez Second District
Supervisor Barbara Patrick Third District
Supervisor Ken Peterson, Chairman Fourth District
Supervisor Peter H. Parra Fifth District
Scott E. Jones – County Administrative Officer

Prepared by the Office of the Auditor-Controller-County Clerk
James A. Rhoades, Auditor-Controller-County Clerk

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JAMES A. RHOADES
Auditor-Controller-County Clerk



November 17, 2000

Honorable Board of Supervisors
County of Kern

Honorable Board Members:

The Comprehensive Annual Financial Report of the County of Kern for the fiscal year ended June 30, 2000 is hereby submitted in compliance with section 25253 of the Government Code of the State of California and Board of Supervisors' Resolution No. 69-58, dated January 28, 1969.

The accompanying financial statements were prepared in accordance with generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board, the accepted standard setting body for establishing governmental accounting and financial reporting principles. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation and all disclosures rests with the County. We believe the enclosed data is accurate in all material respects and presents fairly the financial position and results of operations of the various funds and account groups of the County and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The report is presented in three sections:

The introductory section includes this transmittal letter, the County's organization chart, a list of principal officials, and the Certificate of Achievement for Excellence in Financial Reporting.

The financial section includes the general purpose financial statements and schedules, as well as the independent auditor's report on the financial statements and schedules.

The statistical section includes selected financial and demographic information and is unaudited.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the United States Office of Management and Budget Circulars A-87 and A-133, as revised. Information related to the single audit, including the schedule of Federal financial assistance, findings and recommendations, and independent auditors' reports on the schedule of Federal financial assistance, internal accounting and administrative controls and compliance with applicable laws and regulations are published separately from this report.

The County of Kern and Its Services

The County of Kern was organized April 2, 1866, from portions of Los Angeles and Tulare Counties making it the southernmost county of California's San Joaquin Valley. Kern County is organized as a general law county under California law and divided into five supervisorial districts. Bakersfield, the County seat, has approximately 60 percent of the County's total population of 659,000 living within the greater metropolitan area. Oil and agricultural production dominate both the County's landscape and economy. The County of Kern is the nation's leading county in oil production in the lower 48 states and third leading county in agricultural production. Cotton, carrots, grapes, almonds and dairy products are major products of the County's agriculture industry.

The accompanying General Purpose Financial Statements include all organizations, functions and activities of the County for which the County Board of Supervisors are financially accountable. Services provided by the County government include police and fire protection, hospital and public health services, welfare services, public records, public transportation, airports, parks and libraries. The County provides services to cities within the County on a cost recovery contract basis. Numerous self-governed school and special districts are included in these statements as trust and agency funds for which the County acts as a depository. The Kern County Employees' Retirement System is independent and provides separate audited financial statements.

Economic Condition and Outlook

Oil extraction, agricultural production and government are driving forces in the County's economy. Eight of the top ten taxpayers of the County are oil producers or closely related to the oil industry.

The Assessor's preliminary estimate indicates an increase in the County's assessed valuation of approximately 10% for next fiscal year, due primarily to an increase in assessed valuation of oil and gas property.

Agriculture continues to remain relatively stable and the unemployment rate dropped from 12.2% in 1998-99 to 10.8% for 1999-2000. The population of the County increased slightly (1.7%). The County's major employers are the public school system, Edwards Air Force Base, China Lake Naval Weapons Center and the County of Kern. Neither Edwards Air Force Base or China Lake Naval Weapons Center have been selected as targets for closure, although staff reductions have occurred in the past. More than 10,000 civilians are directly employed at the military facilities.

Major Initiatives

Airport Terminal Expansion The largest of seven airports operated by the County of Kern is the Meadows Field Airport located in Bakersfield. County officials have proposed a major expansion of the terminal which includes the design and construction/expansion of the terminal, parking lot, aircraft parking apron and a new access road. The project is estimated to cost between \$20-\$30 million. Funding is expected to be provided through County funds, Federal grants and funds from the City of Bakersfield. This project is expected to be completed in 2004.

Justice Services The County received a Board of Corrections grant award for approximately \$12 million. The award is for the construction of a 120 bed youth treatment facility to be located near the Sheriff's Lerdo Facility. The project is expected to be completed in April 2003.

Human Services Programs The Department of Human Services is currently impacted by the increasing number of clients served under its various programs, including Child Protective Services and CalWORKS. During the 2000-01 fiscal year, 175 new positions are expected to be added to help meet the caseload increase.

Financial Accessibility via the Internet The County has made a concerted effort to make financial information available to the public via the internet. The Comprehensive Annual Financial Report along with various property tax information and confirmations are now available on the County's website.

Internal and Budgetary Control

County management has developed a system of internal accounting controls designed to provide reasonable, but not absolute, assurance that assets are protected from loss, theft or misuse, and to provide reliable records for preparing financial statements. The concept of reasonable assurance recognizes that the cost of a control should not exceed the cost benefits likely to be derived and that the evaluation of costs and benefits require estimates and judgement by management.

As part of the County's system of internal control, the Internal Audits Division of the Auditor-Controller performs periodic evaluation of internal controls of various county departments and accounting processes. In addition, the County continues a policy of requiring an annual audit of its various funds and account groups by an independent Certified Public Accountant selected through a "request for proposal" process.

The County prepares and adopts a budget on or before August 30 for each fiscal year in accordance with Government Code Sections 29000-29144. Budgets are adopted for the General Fund, certain Special Revenue and certain Capital Project Funds and the Enterprise and Internal Service Funds. The Auditor-Controller-County Clerk is responsible for controlling expenditures within budgeted appropriations. Expenditures are controlled on the object level for all budget units within the County. Encumbrance accounting is utilized to ensure effective budgetary control and accountability. Unencumbered appropriations lapse at year-end and encumbrances outstanding at that time are reported as reservations of fund balance for subsequent year expenditures. Transfers of appropriations between budget units must be approved by the Board of Supervisors. Necessary supplemental appropriations, normally financed by unanticipated revenues during the year, and transfers of appropriations between expenditure object classifications must also be approved by the Board.

Cash Management

The County of Kern pools deposits for County departments as well as for local agencies such as cities, school districts and other special purpose districts within the County. The Treasurer's pooled cash and investments do not include funds of the Kern County Employees' Retirement Association, which is an independent entity.

The Kern County Employees' Retirement Association is governed by the Board of Retirement. Investment counselors are hired by the Board to invest retirement fund assets.

The County Treasurer-Tax Collector is the direct receiver of property tax payments and most large government payments for the County and local districts. All collections for fees and services received at the County department level are required to be deposited with the County Treasurer-Tax Collector. In order to improve security over departmental collections and expedite investment of receipts the County

Treasurer-Tax Collector has implemented a cash concentration program with a local bank, allowing County departments to deposit directly to a County bank account. At June 30, 2000 the Treasurer's Pooled Cash included cash and investments totaling \$1,208,702,000.

Pooled Cash funds are managed by Treasurer-Tax Collector staff to maintain adequate liquidity to meet daily operating demands and to provide the highest interest earnings possible within County investment policies and Government Code Section 53635. Investments authorized under this policy include U.S. Treasury and Agency obligations, local and State bond issues, banker's acceptances, commercial paper of prime quality, certificates of deposit, medium term corporate notes, mutual funds and mortgage backed securities. In October 1995, the Board of Supervisors approved formation of a Treasury Oversight Committee. The purpose of the committee is to review and monitor the Pooled Cash investment policy and contract for an annual investment program compliance audit, which is available from the Treasurer-Tax Collector. Earnings on Pooled Cash during fiscal year ended June 30, 2000 averaged 5.70%, which compares with 5.27% for 91-day Treasury Bills for the same period and 5.13% for the prior year. Interest earnings are allocated quarterly to each fund based on each fund's average daily balance.

Debt Control

Short Term Financing

The County of Kern has instituted a cash management program for its General Fund through the issuance of tax and revenue anticipation notes, which are a General Fund obligation of the County. The notes provide cash flows to meet General Fund expenditures during the period prior to collection of property taxes. On July 1, 1999 the County issued \$46,000,000 in 1999-00 Tax and Revenue Anticipation Notes which matured on June 30, 2000. On July 5, 2000 the County issued an additional \$46,000,000 in Tax and Revenue Anticipation Notes which mature on July 2, 2001.

Certificates of Participation

As of June 30, 2000, Kern County has outstanding certificates of participation in a principal amount of \$143,215,000. The proceeds of such certificates of participation are being used for the purchase of equipment, and acquisition, construction and renovation of certain public facilities within the County.

A summary of the County's certificates of participation as of June 30, 2000 includes (in thousands):

<u>Description of Issue</u>	<u>Date Issued</u>	<u>Maturity</u>	<u>Principal Outstanding</u>
Kern County Public Facilities Project, Series A, B, C and D	1986	2006	\$ 67,800
Kern Medical Center Emergency Facilities	1991	2006	8,190
Solid Waste Systems Improvements	1994	2009	13,305
Rosamond Library Project	1994	2014	1,680
Kern Medical Center Surgical Services Facility	1995	2005	5,940
Beale Memorial Library	1996	2007	11,645
Golf Course Capital Improvement	1996	2016	4,340
Fire Department	1997	2017	9,845
1999 Capital Improvement Projects	1999	2019	20,470
Total:			<u>\$ 143,215</u>

Pension Obligation Bonds

In 1995 Kern County issued Taxable Pension Obligation Bonds in the amount of \$227,818,439. The Pension Bonds are payable from the General Fund and debt service for 1999-00 was approximately \$12.6 million.

Risk Management

The Risk Management Division of the Office of County Counsel determines and administers all risk coverage requirements for the County of Kern. The County of Kern is generally self-insured for general liability, unemployment insurance, Workers' Compensation and employee medical and dental claims.

Excess liability insurance through Transamerica Insurance Group provides coverage for claims over \$1,000,000 and up to \$22,000,000. The policy protects the County of Kern and its employees against most legal liabilities arising from automobile liability, product damage, contractual liability, non-hospital malpractice and public officials' errors and omissions. Workers' Compensation claims are self-insured up to \$300,000 per occurrence. Excess coverage is maintained through Employers Reinsurance Company for Workers' Compensation claims up to \$5,000,000 per occurrence. The County does not self-insure against liability at its seven airports. Airport Liability insurance is provided by Reliance National Indemnity Company and Excess Airport Liability insurance is provided by Underwriters at Lloyds of London and certain insurance companies.

Financial activity of the programs is accounted for in separate Internal Service Funds for General Liability, Group Health, Retiree Group Health, Unemployment Compensation and Workers' Compensation. Specialty insurance is accounted for in the General Fund.

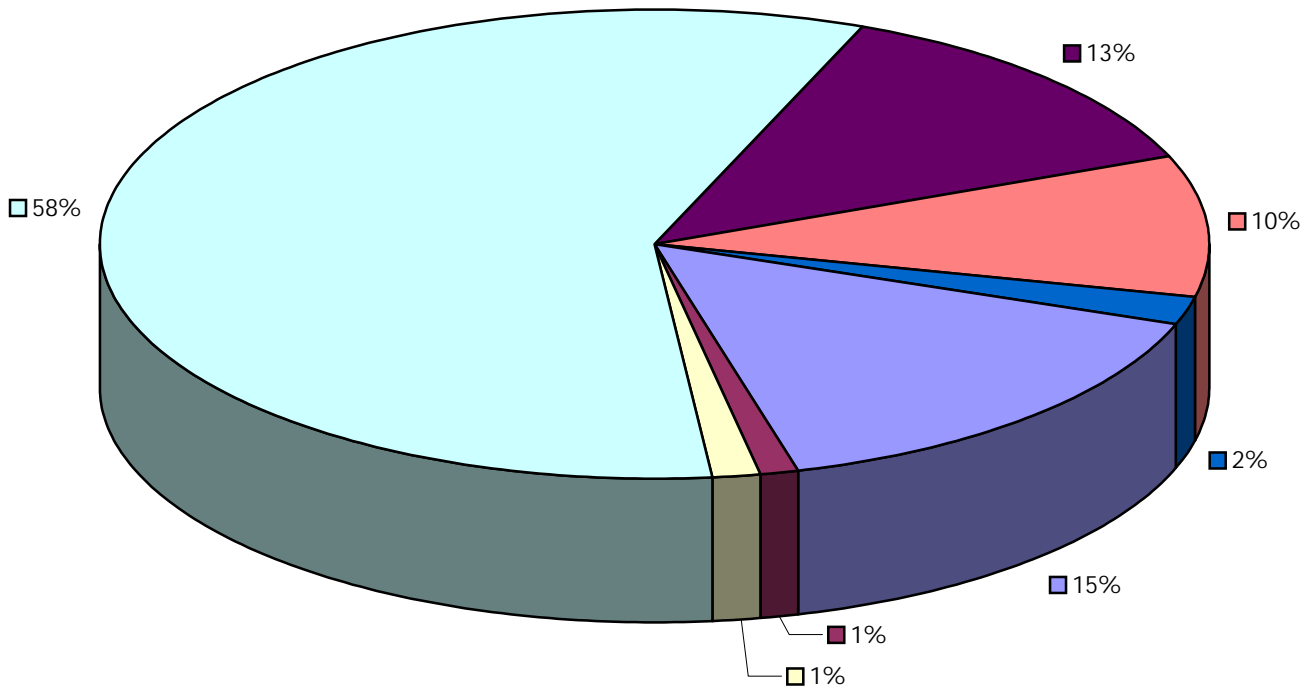
General County Governmental Functions

Revenues

Revenues for general County governmental functions totaled \$905,423,000 during 1999-00, an increase of 7.1 percent from 1998-99. Taxes produced 15.4 percent of general revenues, which is a 5.4 percent increase in tax revenue over last year. The amount of revenue (in thousands) from various sources and the changes from last year are shown in the following table:

<u>Revenue Resource</u>	<u>1999-00</u>	<u>1998-99</u>	<u>Change</u>
Taxes	\$139,328	\$132,131	\$7,197
Licenses, Permits and Franchises	9,492	9,710	(218)
Fines, Forfeitures and Penalties	17,248	13,926	3,322
Use of Money and Property	13,038	12,061	977
Aid from Other Governmental Agencies	521,590	464,590	57,000
Charges for Current Services	116,471	105,232	11,239
Other Revenue	88,256	107,422	(19,166)
Total Revenue	<u>\$905,423</u>	<u>\$845,072</u>	<u>\$60,351</u>

REVENUES



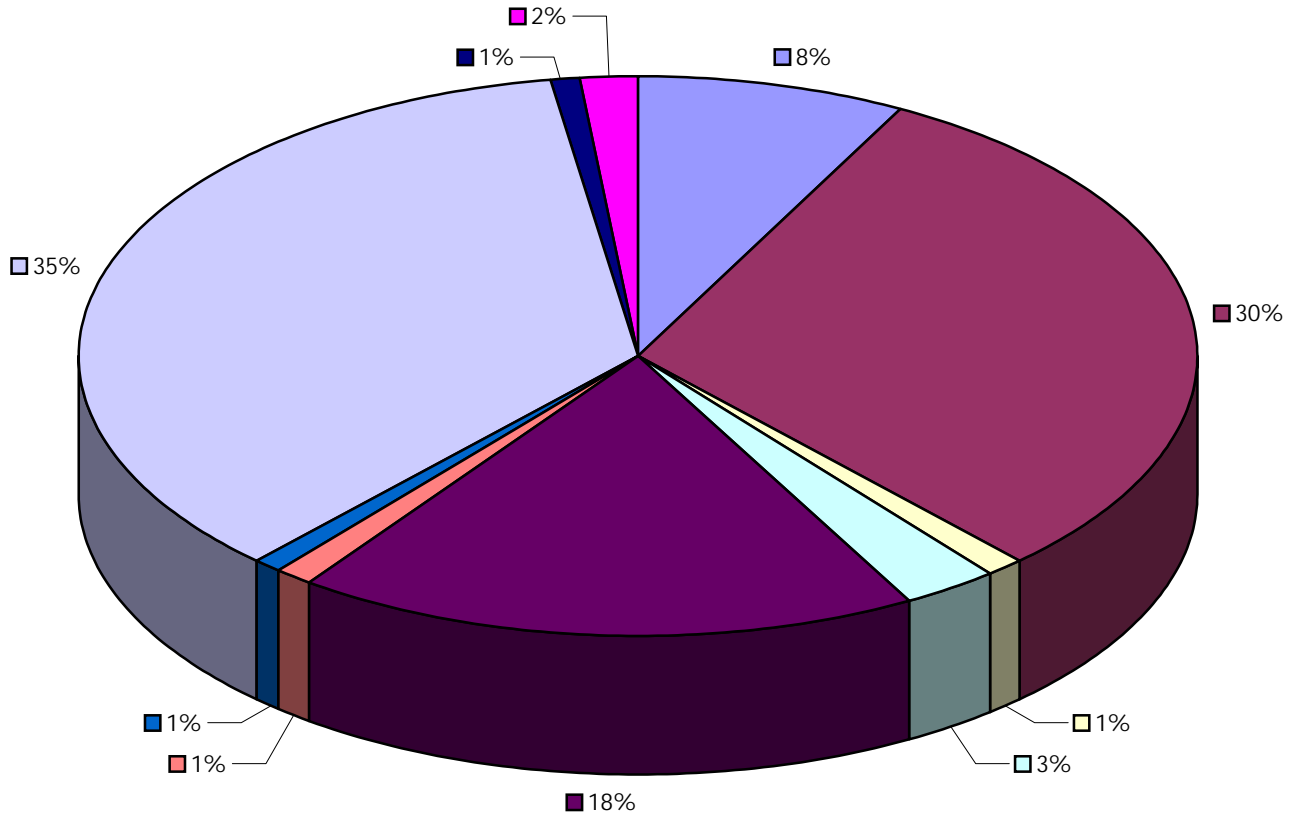
- Taxes 15%
- Licenses, Permits and Franchises 1%
- Use of Money and Property 1%
- Aid from Other Governmental Agencies 58%
- Charges for Current Services 13%
- Other Revenue 10%
- Fines, Forfeitures and Penalties 2%

Expenditures

Expenditures for general County governmental purposes totaled \$868,765,000 during fiscal year 1999-00, an increase of 7.8 percent from 1998-99. Increases and decreases in levels of expenditures (in thousands) by major functions over the preceding year are as follows:

<u>Function</u>	<u>1999-2000</u>	<u>1998-1999</u>	<u>Change</u>
Current:			
General Government	\$ 66,461	\$ 66,343	\$ 118
Public Protection	264,142	251,602	12,540
Health and Sanitation	157,362	136,385	20,977
Public Assistance	309,570	281,877	27,693
Education	7,449	7,365	84
Recreation and Cultural Activities	9,440	9,397	43
Public Ways and Facilities	24,194	24,138	56
Capital Outlay	8,478	7,411	1,067
Debt Service			
Principal	8,079	7,406	673
Interest	<u>13,590</u>	<u>13,620</u>	<u>(30)</u>
Total Expenditures	\$ <u>868,765</u>	\$ <u>805,544</u>	\$ <u>63,221</u>

EXPENDITURES



General Government 8%

Public Protection 30%

Recreation and Cultural Services 1%

Public Ways and Facilities 3%

Health and Sanitation 18%

Capital Outlay 1%

Debt Service - Principal 1%

Public Assistance 35%

Education 1%

Debt Service - Interest 2%

General Fund Balances

The General Fund is the general operating fund of the County. The General Fund began fiscal year 1999-00 with a cash balance of \$19.3 million and ended the fiscal year with a balance of \$29.9 million, an increase of 54%.

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business. The County has six enterprise funds: Airports provides for the administration and operation of the seven county airports; County Sanitation Districts consist of two sanitation districts, Kern Sanitation Authority and Ford City Taft-Heights Sanitation District; Kern Medical Center is a 222 bed acute care hospital offering emergency, outpatient and inpatient medical care; Public Transportation provides resources related to provision of public transportation; Waste Management provides for the operation for the County's Solid Waste Disposal System; and Golf Course provides for the operation of three County owned golf courses. The Enterprise Funds Retained Earnings balances (in thousands) at June 30, 2000 are as follows:

<u>Enterprise fund</u>		<u>Balance</u>
Airports	\$	21,695
County Sanitation Districts		15,634
Kern Medical Center		32,140
Public Transportation		3,073
Waste Management		16,432
Golf Course		1,444

Internal Service Funds

Internal Service Funds account for services provided to other County departments and are financed by charges for such services. The General Liability fund provides for administration and operation of a self-insured system to meet the Counties legal liability for damages; General Services-Garage provides funding for purchase and maintenance for vehicles assigned to County departments, excluding those departments that maintain and operate their own vehicle fleets; Group Health provides for the operation of the County employees' health and dental insurance; Retiree Group Health provides for the County's contributions to the Retired Employees Health Insurance and the Retiree Premium Support Program; Unemployment Compensation fund provides for the funding and operation of the Unemployment Compensation Program and Workers' Compensation fund provides for the funding and operation of the self-insured system to meet the County's obligation to compensate its employees for work related injuries and illnesses.

The Internal Service Funds Retained earnings (deficit) balances (in thousands) at June 30, 2000 are as follows:

<u>Internal Service Fund</u>		<u>Balance</u>
General Liability	\$	(3,630)
General Services - Garage		3,619
Group Health		(594)
Retiree Group Health		9,734
Unemployment Compensation		596
Workers' Compensation		(17,130)

The Group Health and Workers' Compensation retained deficits represent liabilities incurred as a result of self insurance.

Independent Audit

The County has maintained a policy of requiring an annual audit of its various funds and account groups, financial records and transactions by an independent Certified Public Accountant selected through a "request for proposal" process. The Board of Supervisors, the County Administrative Officer, County Counsel, and selected Department Heads approve and sign the audit contract. The accounting firm of Brown, Armstrong, Randall, Reyes, Paulden & McCown, Certified Public Accountants was selected to perform the 1999-00 audit. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules are included in the financial section of the Comprehensive Annual Financial Report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Kern for its comprehensive annual financial report for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of a state and local government financial report. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the Government Finance Officers Association to determine its eligibility for another certificate.

Acknowledgments

I wish to express my appreciation to the staff of the Auditor-Controller-County Clerk's Office whose hard work, professionalism and dedication are responsible for the timely preparation of this report, and to the firm of Brown, Armstrong, Randall, Reyes, Paulden and McCown, Certified Public Accountants for their professional assistance. Finally, I would like to thank the Board of Supervisors and the County Administrative Office for their continued efforts in planning and conducting the County's financial operations in a responsible and progressive manner.

Respectfully Submitted,


JAMES A. RHOADES
AUDITOR-CONTROLLER-COUNTY CLERK

**COUNTY OF KERN
DIRECTORY OF COUNTY OFFICIALS**

ELECTED

COUNTY SUPERVISOR, FIRST DISTRICT JON MCQUISTON
COUNTY SUPERVISOR, SECOND DISTRICT..... STEVE A. PEREZ
COUNTY SUPERVISOR, THIRD DISTRICT BARBARA PATRICK
COUNTY SUPERVISOR, FOURTH DISTRICT..... KEN PETERSON
COUNTY SUPERVISOR, FIFTH DISTRICT PETER H. PARRA
ASSESSOR-RECORDERJAMES W. MAPLES
AUDITOR-CONTROLLER-COUNTY CLERK.....JAMES A. RHOADES
DISTRICT ATTORNEY.....EDWARD R. JAGELS
SHERIFF-CORONER-PUBLIC CONSERVATOR CARL L. SPARKS
SUPERINTENDENT OF SCHOOLS..... LARRY REIDER
TREASURER-TAX COLLECTOR..... PHIL D. FRANNEY

JUDGES OF THE SUPERIOR AND MUNICIPAL COURTS

ROBERT ANSPACH
SIDNEY CHAPIN
JAMES COMPTON
LEE FELICE
GARY T. FRIEDMAN
STEPHEN P. GILDNER
THERESA GOLDNER
JOHN I. KELLY
RICHARD J. OBERHOLZER
ROGER D. RANDALL
COLEEN W. RYAN
JON E. STUEBBE
JEROLD L. TURNER
KENNETH C. TWISSELMAN, II
ARTHUR E. WALLACE
CLARENCE WESTRA, JR

MICHAEL BUSH
BRYCE L. CHASE
JOHN L. FIELDER
FRANK A. HOOVER
COLETTE HUMPHREY
GARY A. INGLE
MICHAEL B. LEWIS
CHARLES P. McNUTT
SHARON METTLER
ROMERO J. MOENCH
JOHN D. OGLESBY
CHARLES B. PFISTER
JOHN I. QUINLEN
H.A. STALEY
ROBERT McDANIEL
GARY R. WITT

**COUNTY OF KERN
DIRECTORY OF COUNTY OFFICIALS**

APPOINTED

AGING AND ADULT SERVICES.....	RONALD M. ERREA
AGRICULTURAL COMMISSIONER	THEODORE K. DAVIS
AIRPORTS	RAYMOND BISHOP
BOARD OF TRADE	BARRY ZOELLER
CLERK OF THE BOARD	DENISE PENNELL
COMMUNITY DEVELOPMENT	WILLIAM MUNGARY
COUNTY ADMINISTRATIVE OFFICER.....	SCOTT E. JONES
GENERAL SERVICES	
GROUP HEALTH	
RETIREE GROUP HEALTH	
UNEMPLOYMENT	
INFORMATION TECHNOLOGY SERVICES	
COUNTY COUNSEL	BERNARD C. BARMANN
EMERGENCY MEDICAL SERVICES.....	RUSS BLIND (INTERIM)
EMPLOYERS' TRAINING RESOURCE.....	JOHN NILON
ENGINEERING & SURVEY SERVICES.....	CHARLES LACKEY
ENVIRONMENTAL HEALTH.....	STEVE McCALLEY
FARM AND HOME.....	DARLENE LIESCH
FIRE CHIEF.....	DANIEL CLARK
HUMAN SERVICES.....	KATHLEEN M. IRVINE
KERN MEDICAL CENTER.....	PETER K. BRYAN
LIBRARY.....	DIANE R. DUQUETTE
MENTAL HEALTH.....	DIANE G. KODITEK
PARKS AND RECREATION.....	ROBERT D. ADDISON
PERSONNEL.....	KAY F. MADDEN
PLANNING	TED JAMES
PROBATION.....	LARRY J. RHOADES
PUBLIC DEFENDER.....	MARK A. ARNOLD
PUBLIC HEALTH.....	BABATUNDE A. JINDAU, M.D.
RESOURCE MANAGEMENT AGENCY.....	DAVID L. PRICE, III
ROADS.....	CRAIG POPE
VETERANS' SERVICES.....	CHARLES BIKAKIS
WASTE MANAGEMENT.....	DAPHNE H. WASHINGTON
WEIGHTS AND MEASURES.....	MONTY H. HOPPER

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Kern,
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cory Brueck
President

Jeffrey L. Esell
Executive Director



BROWN ARMSTRONG
RANDALL REYES PAULDEN & McCOWN
CERTIFIED PUBLIC ACCOUNTANTS

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Peter C. Brown, CPA
Burton H. Armstrong, CPA, MST
Jerry E. Randall, CPA/ABV
Benjamin P. Reyes, CPA
Andrew J. Paulden, CPA
Harvey J. McCown, CPA
Andrea Rutherford-Hill, CPA

INDEPENDENT AUDITOR'S REPORT

To The Honorable Board of Supervisors
Of the County of Kern, California

We have audited the accompanying general purpose financial statements of the County of Kern, California, as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the County of Kern, California's, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Steven R. Starbuck, CPA
Aileen K. Keeter, CPA
Lynn R. Krausse, CPA
Stacy L. Walters, CPA
Chris M. Thornburgh, CPA
Joan M. Anderson, CPA
Bradley M. Hankins, CPA
Julianne V. Sawyer, CPA
Eric H. Xin, CPA
Melinda A. McDaniels, CPA
Thomas M. Young, CPA
Vorie L. Chroman, CPA

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Kern, California, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part to the general purpose financial statements of the County of Kern, California. These financial statements and schedules are also the responsibility of the management of the County of Kern. Such additional information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The statistical section listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the County of Kern. The information in such statistical section has not been subjected to the auditing procedures applied to the audit of the general purpose financial statements and, accordingly, we express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2000, on our consideration of the County of Kern, California's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

BROWN ARMSTRONG RANDALL
REYES PAULDEN & McCOWN
ACCOUNTANCY CORPORATION

Bakersfield, California
November 17, 2000

COUNTY OF KERN
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 2000 (IN THOUSANDS)

Page 1 of 2

	GOVERNMENTAL FUND TYPES				PROPRIETARY
	General	Special Revenue	Capital Projects	Debt Service	FUND TYPES Enterprise
ASSETS AND OTHER DEBITS					
Assets:					
Pooled Cash and Investments	\$ 29,862	\$ 47,361	\$ 2,592	\$ 36,784	\$ 110,535
Revolving Fund Cash	1,207	111			12
Cash and Investments Deposited With Trustee				35,932	18,882
Receivables:					
Accounts - Net		110			16,312
Taxes					
Loans	1,200			2,428	
Interest	1,603	598	28	554	1,649
Accrued Revenue	16,542	29,862			846
Due from Other:					
Funds	5,878	2,151			
Agencies					130
Advances to Other Funds	13,540			4,500	
Deposits with Others	205				
Inventory - Materials and Supplies	60	1,940			829
Prepaid Items					1,725
Fixed Assets - Net					114,385
Other Debits - Resources to be Provided in Future Years:					
Compensated Absences					
Lease Purchase Agreements					
Loans Payable					
Facility Lease					
Certificates of Participation					
Bonds Payable					
Pension Obligation Bonds					
Total Assets and Other Debits	<u>\$ 70,097</u>	<u>\$ 82,133</u>	<u>\$ 2,620</u>	<u>\$ 80,198</u>	<u>\$ 265,305</u>

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)	ASSETS AND OTHER DEBITS
Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt				
\$ 25,297	\$ 956,271	\$	\$	\$	\$	1,208,702	Assets:
	7					1,337	Pooled Cash and Investments
						54,814	Revolving Fund Cash
41	909					17,372	Cash and Investments Deposited With Trustee
	91,565					91,565	Receivables:
	190					3,818	Accounts - Net
412	8,758					13,602	Taxes
						47,250	Loans
							Interest
	259					8,288	Accrued Revenue
	4,806					4,936	Due from Other:
						18,040	Funds
635						840	Agencies
141						18,040	Advances to Other Funds
234						840	Deposits with Others
3,527	3	381,430				2,970	Inventory - Materials and Supplies
						1,959	Prepaid Items
						499,345	Fixed Assets - Net
						40,795	Other Debits - Resources to be Provided in Future Years:
						6,789	Compensated Absences
						10,000	Lease Purchase Agreements
						622	Loans Payable
						97,785	Facility Lease
						240	Certificates of Participation
						185,461	Bonds Payable
							Pension Obligation Bonds
<u>\$ 30,287</u>	<u>\$ 1,062,768</u>	<u>\$ 381,430</u>	<u>\$ 341,692</u>	<u>\$</u>	<u>\$</u>	<u>2,316,530</u>	Total Assets and Other Debits

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS (Continued)
 JUNE 30, 2000 (IN THOUSANDS)

Page 2 of 2

	GOVERNMENTAL FUND TYPES				PROPRIETARY
	General	Special Revenue	Capital Projects	Debt Service	FUND TYPES Enterprise
LIABILITIES, EQUITY (DEFICIT) AND OTHER CREDITS					
Liabilities:					
Payables:					
Warrants	\$	\$	\$	\$	\$
Accounts	785				
Salaries and Employee Benefits	7,284	5,611			2,841
Loans	130	1,390			2,298
Matured Bonds and Interest					
Compensated Absences					5,905
Long Term Debt					
Accrued Expenses/Expenditures		1,102	225		5,023
Due to Other:					
Funds		5,095			1,483
Agencies		1,483			
Current Portion of Long-Term Debt					3,479
Deferred Revenue		8,891			241
Advances from Other Funds		25	4,500		
Liability for Self Insurance - Current Portion					
Liability for Self Insurance - Long-Term Portion					
Estimate for Professional Liability Claims					8,464
Long-Term Debt - Capital Assets					70
Long-Term Debt - Certificates of Participation					41,972
Unapportioned Installment Redemptions					
Long-Term Debt - Pension Obligation Bonds					33,836
Accrued Closure / Post Closure Liability					49,810
Total Liabilities	8,199	23,597	4,725		155,422
Equity (Deficit) and Other Credits:					
Contributed Capital					19,465
Investment in General Fixed Assets					
Retained Earnings (Deficit) :					
Reserved (Note III K)					19,936
Unreserved					70,482
Fund Balance:					
Reserved (Note III L)	33,233	45,565	16,015	35,480	
Unreserved:					
Designated (Note III L)	455	6,646	12	35,932	
Undesignated	28,210	6,325	(18,132)	8,786	
Total Equity (Deficit) and Other Credits	61,898	58,536	(2,105)	80,198	109,883
Total Liabilities, Equity and Other Credits	\$ 70,097	\$ 82,133	\$ 2,620	\$ 80,198	\$ 265,305

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)	
Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt				
\$	\$	155,208	\$	\$	\$	155,208	LIABILITIES, EQUITY (DEFICIT) AND OTHER CREDITS
		1,676				2,461	Liabilities:
15						15,751	Payables:
		152				3,818	Warrants
81						152	Accounts
						5,986	Salaries and Employee Benefits
1,021				341,692		341,692	Loans
						7,371	Matured Bonds and Interest
99		1,611				8,288	Compensated Absences
		202,640				204,123	Long Term Debt
						3,479	Accrued Expenses/Expenditures
		13,515				9,132	Due to Other:
17,478						18,040	Funds
17,243						17,478	Agencies
						8,464	Current Portion of Long Term Debt
						70	Deferred Revenue
		3,711				41,972	Advances from Other Funds
482						3,711	Liability for Self Insurance - Current Portion
						34,318	Liability for Self Insurance - Long-Term Portion
						49,810	Estimate for Professional Liability Claims
							Long-Term Debt - Capital Assets
							Long-Term Debt - Certificates of Participation
							Unapportioned Installment Redemptions
							Long-Term Debt - Pension Obligation Bonds
							Accrued Closure / Post Closure Liability
							Total Liabilities
36,419	378,513		341,692			948,567	
							Equity (Deficit) and Other Credits:
1,273						20,738	Contributed Capital
			381,430			381,430	Investment in General Fixed Assets
971						20,907	Retained Earnings (Deficit) :
(8,376)						62,106	Reserved (Note III K)
							Unreserved
		684,255				814,548	Fund Balance:
							Reserved (Note III L)
							Unreserved:
						43,045	Designated (Note III L)
						25,189	Undesignated
							Total Equity (Deficit) and Other Credits
(6,132)	684,255	381,430				1,367,963	
\$	\$	\$	\$	\$	\$	\$	Total Liabilities, Equity and Other Credits
30,287	1,062,768	381,430	341,692			2,316,530	

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL (MEMORANDUM ONLY)
REVENUES:					
Taxes	\$ 102,899	\$ 36,429	\$	\$	\$ 139,328
Licenses, Permits and Franchises	6,686	2,806			9,492
Fines, Forfeitures and Penalties	12,894	4,354			17,248
Revenues From Use of Money and Property	6,931	1,704	83	4,320	13,038
Aid from Other Governmental Agencies	125,323	394,574	1,693		521,590
Charges for Current Services	72,006	44,465			116,471
Other Revenues	74,236	2,482	1,290	10,248	88,256
Total Revenues	<u>400,975</u>	<u>486,814</u>	<u>3,066</u>	<u>14,568</u>	<u>905,423</u>
EXPENDITURES:					
Current:					
General Government	65,959			502	66,461
Public Protection	160,230	103,829		83	264,142
Health and Sanitation	94,066	63,296			157,362
Public Assistance	34,710	274,860			309,570
Education	7,412	37			7,449
Recreation and Cultural Services	9,440				9,440
Public Ways and Facilities	5,430	18,764			24,194
Capital Outlay	2,144	221	6,113		8,478
Debt Service:					
Principal	49			8,030	8,079
Interest	43			13,547	13,590
Total Expenditures	<u>379,483</u>	<u>461,007</u>	<u>6,113</u>	<u>22,162</u>	<u>868,765</u>
Excess Deficiency of Revenues Over (Under) Expenditures	<u>21,492</u>	<u>25,807</u>	<u>(3,047)</u>	<u>(7,594)</u>	<u>36,658</u>
OTHER FINANCING SOURCES (USES):					
Operating Transfers In	270	130	2,024	5,605	8,029
Operating Transfers Out	(18,718)	(1,283)	(12)	(4,778)	(24,791)
Inception of Capital Leases	2,144	221			2,365
Proceeds of Long Term Debt				16,815	16,815
Total Other Financing Sources (Uses)	<u>(16,304)</u>	<u>(932)</u>	<u>2,012</u>	<u>17,642</u>	<u>2,418</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,188	24,875	(1,035)	10,048	39,076
Fund Balance, July 1, 1999	57,010	33,661	(1,070)	70,150	159,751
Residual Equity Transfer from (to) Other Funds	<u>(300)</u>				<u>(300)</u>
Fund Balance, June 30, 2000	<u>\$ 61,898</u>	<u>\$ 58,536</u>	<u>\$ (2,105)</u>	<u>\$ 80,198</u>	<u>\$ 198,527</u>

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 GENERAL FUND, CERTAIN SPECIAL REVENUE FUNDS, CERTAIN CAPITAL PROJECTS FUNDS AND CERTAIN
 DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

Page 1 of 4

	GENERAL		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	\$ 95,796	\$ 102,899	\$ 7,103
Licenses, Permits and Franchises	6,572	6,686	114
Fines, Forfeitures and Penalties	12,903	12,894	(9)
Revenues from Use of Money and Property	6,262	6,931	669
Aid from Other Governmental Agencies	140,954	125,320	(15,634)
Charges for Current Services	72,705	72,006	(699)
Other Revenues	78,462	74,297	(4,165)
Total Revenues	413,654	401,033	(12,621)
EXPENDITURES:			
Current:			
General Government	79,988	70,917	9,071
Public Protection	167,924	163,981	3,943
Health and Sanitation	99,133	94,821	4,312
Public Assistance	39,568	37,249	2,319
Education	8,019	7,908	111
Recreation and Cultural Activities	10,062	9,903	159
Public Ways and Facilities	5,430	5,430	
Reserve	2,602		2,602
Debt Service:			
Services & Supplies	171	162	9
Other Charges	382		382
Principal	49	49	
Interest	43	43	
Total Expenditures	413,371	390,463	22,908
Excess (Deficiency) of Revenues Over Expenditures	283	10,570	10,287
OTHER FINANCING SOURCES (USES):			
Operating Transfers In		270	270
Operating Transfers Out	(18,588)	(18,718)	(130)
Total Other Financing Sources (Uses)	(18,588)	(18,448)	140
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(18,305)	(7,878)	10,427
Fund Balance (Deficit), July 1, 1999	57,010	57,010	
Residual equity transfers from (to) Other Funds		(300)	(300)
Fund Balance (Deficit), June 30, 2000	\$ 38,705	\$ 48,832	\$ 10,127

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 GENERAL FUND, CERTAIN SPECIAL REVENUE FUNDS, CERTAIN CAPITAL PROJECTS FUNDS AND CERTAIN
 DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>CERTAIN SPECIAL REVENUE FUNDS</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$ 33,606	\$ 36,430	\$ 2,824
Licenses, Permits and Franchises	3,761	2,806	(955)
Fines, Forfeitures and Penalties	3,445	4,355	910
Revenues from Use of Money and Property	647	1,704	1,057
Aid from Other Governmental Agencies	446,796	394,572	(52,224)
Charges for Current Services	38,909	44,465	5,556
Other Revenues	<u>7,287</u>	<u>2,471</u>	<u>(4,816)</u>
Total Revenues	<u>534,451</u>	<u>486,803</u>	<u>(47,648)</u>
EXPENDITURES:			
Current:			
General Government			
Public Protection	109,761	106,963	2,798
Health and Sanitation	71,728	69,956	1,772
Public Assistance	334,475	291,660	42,815
Education	38	37	1
Public Ways and Facilities	<u>32,167</u>	<u>26,077</u>	<u>6,090</u>
Total Expenditures	<u>548,169</u>	<u>494,693</u>	<u>53,476</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(13,718)</u>	<u>(7,890)</u>	<u>5,828</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out		(1,153)	(1,153)
Proceeds from Issuance of Debt	275	12	(263)
Total Other Financing Sources (Uses)	<u>275</u>	<u>(1,141)</u>	<u>(1,416)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(13,443)</u>	<u>(9,031)</u>	<u>4,412</u>
Fund Balance (Deficit), July 1, 1999	<u>33,661</u>	<u>33,661</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 20,218</u>	<u>\$ 24,630</u>	<u>\$ 4,412</u>

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 GENERAL FUND, CERTAIN SPECIAL REVENUE FUNDS, CERTAIN CAPITAL PROJECTS FUNDS AND CERTAIN
 DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>CERTAIN CAPITAL PROJECTS FUNDS</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Revenues From Use of Money	\$	\$ 82	\$ 82
Aid from Other Governmental Agencies	7,119	1,693	(5,426)
Other Revenues	<u>3,450</u>	<u>1,290</u>	<u>(2,160)</u>
Total Revenues	<u>10,569</u>	<u>3,065</u>	<u>(7,504)</u>
EXPENDITURES:			
Current:			
General Government	31,577	21,968	9,609
Capital Outlay	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>31,577</u>	<u>21,968</u>	<u>9,609</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(21,008)</u>	<u>(18,903)</u>	<u>2,105</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers In		2,025	2,025
Operating Transfers Out		<u>(12)</u>	<u>(12)</u>
Total Other Financing Sources (Uses)		<u>2,013</u>	<u>2,013</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(21,008)	(16,890)	4,118
Fund Balance (Deficit), July 1, 1999	<u>(1,082)</u>	<u>(1,082)</u>	<u> </u>
Fund Balance (Deficit), June 30, 2000	<u>\$ (22,090)</u>	<u>\$ (17,972)</u>	<u>\$ 4,118</u>

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 GENERAL FUND, CERTAIN SPECIAL REVENUE FUNDS, CERTAIN CAPITAL PROJECTS FUNDS AND CERTAIN
 DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>CERTAIN DEBT SERVICE FUNDS</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Revenues from Use of Money and Property	\$ 1,901	\$ 2,840	\$ 939
Other Revenue			
Total Revenues	<u>1,901</u>	<u>2,840</u>	<u>939</u>
EXPENDITURES:			
Current:			
General Government	2,114	502	1,612
Public Protection	345	83	262
Total Expenditures	<u>2,459</u>	<u>585</u>	<u>1,874</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(558)</u>	<u>2,255</u>	<u>2,813</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers In		12	12
Operating Transfers Out	<u>(9,534)</u>	<u>(2,484)</u>	<u>7,050</u>
Total Other Financing Sources (Uses)	<u>(9,534)</u>	<u>(2,472)</u>	<u>7,062</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(10,092)	(217)	9,875
Fund Balance (Deficit), July 1, 1999	<u>44,483</u>	<u>44,483</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 34,391</u>	<u>\$ 44,266</u>	<u>\$ 9,875</u>

COUNTY OF KERN
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS (DEFICIT)
 ALL PROPRIETARY FUND TYPES
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	PROPRIETARY FUND TYPES		
	Enterprise	Internal Service	Total (Memorandum Only)
OPERATING REVENUES:			
Patient Services	\$ 141,144	\$	\$ 141,144
Charges for Current Services	16,929	62,617	79,546
Use of Property	2,106		2,106
Other Operating Revenues	3,406	1,243	4,649
Total Operating Revenues	163,585	63,860	227,445
OPERATING EXPENSES:			
Salaries and Employee Benefits	79,116	2,183	81,299
Services and Supplies	59,187	8,777	67,964
Claims Incurred		50,634	50,634
Other Charges	3,807	4,446	8,253
Depreciation Expense	6,313	515	6,828
Total Operating Expenses	148,423	66,555	214,978
Operating Income (Loss)	15,162	(2,695)	12,467
NON-OPERATING REVENUES (EXPENSES):			
Taxes and Assessments	17,306		17,306
Fines, Forfeitures and Penalties	386		386
Licenses, Permits and Franchises	4		4
Interest on Bank Deposits and Investments	5,429	1,310	6,739
Aid from Other Governmental Agencies	34,706	85	34,791
Health Care Expense	(68,434)		(68,434)
Interest Expense	(2,167)		(2,167)
Other Non-Operating Revenues	4,169	299	4,468
Loss on Sale of Fixed Assets	(196)	(6)	(202)
Total Non-Operating Revenues (Expenses)	(8,797)	1,688	(7,109)
Income (Loss) before Operating Transfers	6,365	(1,007)	5,358
Operating Transfers In	16,763		16,763
Net Income (Loss)	23,128	(1,007)	22,121
Add: Depreciation on Contributed Assets		164	164
Add: Basis of Contributed Asset Disposed of		25	25
Increase (Decrease) in Retained Earnings	23,128	(818)	22,310
Retained Earnings (Deficit), July 1, 1999	67,290	(6,587)	60,703
Retained Earnings (Deficit), June 30, 2000	\$ 90,418	\$ (7,405)	\$ 83,013

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	PROPRIETARY FUND TYPES		
	Enterprise	Internal Service	Totals (Memorandum Only)
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received for Patient/Current Services	\$ 167,140	\$ 62,617	\$ 229,757
Cash Received for Use of Property	2,106		2,106
Cash Received for Other Operations	7,741	299	8,040
Cash Paid for Salaries and Employee Benefits	(81,049)	(2,201)	(83,250)
Cash Paid for Services and Supplies	(46,285)	(8,383)	(54,668)
Cash Paid for Reported Claims		(47,439)	(47,439)
Cash Paid for Other Charges	(6,086)	(4,446)	(10,532)
Net Cash Provided (Used) by Operating Activities	43,567	447	44,014
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Cash Received from Other Funds	16,763		16,763
Taxes and Special Assessments	17,259		17,259
Fines, Forfeitures and Penalties	387		387
Licenses and Permits	4		4
Loans Paid	(545)		(545)
Aid from Other Governmental Agencies	34,023	85	34,108
Health Care Expense	(68,434)		(68,434)
Net Cash Provided (Used) by Non-Capital Financing Activities	(543)	85	(458)
CASH FLOWS FROM CAPITAL & RELATED FINANCIAL ACTIVITIES:			
Acquisition or Construction of Capital Assets	(8,598)	(622)	(9,220)
Payment of Long Term Debt- Certificates of Participation	(3,160)		(3,160)
Payment of Capital Lease	(40)		(40)
Interest Paid on Long Term Debt	(2,167)		(2,167)
Proceeds from Issuance of Certificates of Participation	13,655		13,655
Proceeds From Sale of Fixed Assets		20	20
Net Cash Provided (Used) by Capital and Related Financing Activities	(310)	(602)	(912)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on Bank Deposits and Investments	4,887	1,222	6,109
Net Cash Provided by Investing Activities	4,887	1,222	6,109
Net Increase (Decrease) in Cash and Cash Equivalents	47,601	1,152	48,753
Cash and Cash Equivalents at Beginning of Year, July 1, 1999	81,828	24,145	105,973
Cash and Cash Equivalents at End of Year, June 30, 2000	\$ 129,429	\$ 25,297	\$ 154,726
CASH AND CASH EQUIVALENTS AT END OF YEAR:			
Pooled Cash and Investments	\$ 110,535	\$ 25,297	\$ 135,832
Cash and Cash Equivalents Deposited with Trustee	18,882		18,882
Revolving Fund Cash	12		12
	\$ 129,429	\$ 25,297	\$ 154,726

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES (CONTINUED)
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	PROPRIETARY FUND TYPES		
	Enterprise	Internal Service	Totals (Memorandum Only)
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ 15,162	\$ (2,695)	\$ 12,467
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Other Non-Operating Revenues	4,356	299	4,655
Depreciation	6,313	515	6,828
(Increase) Decrease in:			
Accounts Receivable	9,101		9,101
Inventory	(94)	(4)	(98)
Accrued Revenue	13		13
Prepaid Items	11,676	54	11,730
Increase (Decrease) in:			
Accrued Expenses	1,447	344	1,791
Due to Others	(66)	27	(39)
Salaries & Benefits Payable	589	(2)	587
Compensated Absences Payable	384	(16)	368
Provision for Liability Claims	(3,036)	1,925	(1,111)
Closure/Post Closure Liability	(2,278)		(2,278)
Total Adjustments	28,405	3,142	31,547
Net Cash Provided (Used) by Operating Activities	\$ 43,567	\$ 447	\$ 44,014
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES			
Residual Equity Transfers (To) From Other Funds	\$ 300	459	\$ 759
Fixed Assets Acquired by Capital Lease or Long-Term Obligations	925		925
Total Non-Cash Investing, Capital, and Financing Activities	\$ 1,225	\$ 459	\$ 1,684

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

COUNTY OF KERN
STATEMENT OF NET ASSETS
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

<u>ASSETS</u>	<u>INVESTMENT</u>
Cash and Cash Equivalents	\$ 819,857
Total Cash and Cash Equivalents	<u>819,857</u>
Receivables:	
Interest and Dividends Receivable	6,422
Contributions and Other Receivables	<u>756</u>
Total Receivables	<u>7,178</u>
Fixed Assets, Net of Accumulated Depreciation	<u>3</u>
Total Assets	<u>827,038</u>
<u>LIABILITIES</u>	
Warrants Payable	139,548
Accounts Payable	1,827
Due to Other Funds	<u>1,408</u>
Total Liabilities	<u>142,783</u>
Net Assets Held in Trust for Pool Participants	<u>\$ 684,255</u>

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The County of Kern (the "County") was established April 2, 1866, as a legal subdivision of the State of California charged with general governmental powers. The County is governed by an elected five member Board of Supervisors.

As required by generally accepted accounting principles, these financial statements present the County as the primary government and its component units, entities for which the County is considered financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations and so data from these units are combined with data of the County. Using the criteria of Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity," management has determined that the following component units should be blended:

County Service Areas (CSAs)

The County's Board of Supervisors is the governing body of the CSAs. Among its duties, the Board approves the CSAs' budgets, approves parcel fees and appoints the management. The CSAs component unit is reported as a special revenue fund.

Golf Courses and Sanitation Districts

The governing body of the Sanitation Districts and the Golf Courses is the County's governing body. The Board of Supervisors approves the budget and appoints the management of these entities, which are reported as enterprise funds.

The County of Kern Asset Leasing Corporation

Although this component unit has its own governing body, it provides services exclusively to the County. It is reported as a debt service fund in these statements. This non-profit entity holds the general fixed assets constructed through the Certificates of Participation Program. Equipment and construction costs related to proprietary funds are recorded within each appropriate enterprise fund, and any cash related to the Certificates of Participation is designated as deposits with trustee. (See Note III. I)

Each blended component unit has a June 30 year-end. Additional detailed information for these entities can be obtained from the Kern County Auditor-Controller-County Clerk at 1115 Truxtun Ave., Bakersfield, California 93301. The County has no discretely presented component units.

Trust and Agency Funds

The Kern County Employees' Retirement Association (K.C.E.R.A.) became independent from the County's supervision and control as a result of the 1992 passage of Proposition 162, which legally established their independent control. Accordingly, K.C.E.R.A. is not considered a component unit of the County, and is not included in these financial statements. Separate audited financial statements are available from K.C.E.R.A.

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. REPORTING ENTITY (continued)

Trust and Agency Funds (continued)

Activities of cities, school districts and other special districts administered by boards separate from and independent of the County Board of Supervisors are not included. The County Board of Supervisors has no effective authority to govern, manage, approve budgets or assume financial responsibility for these entities. However, assets held by the County in its capacity as an agent for these entities are included as Trust and Agency funds.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report into three broad categories, seven generic fund types, and two account groups:

Governmental	Proprietary	Fiduciary	Account Groups
<i>General</i>	<i>Enterprise</i>	<i>Investment Trust</i>	<i>General Fixed Assets</i>
<i>Special Revenue</i>	<i>Internal Service</i>	<i>Agency</i>	<i>General Long-Term Debt</i>
<i>Capital Projects</i>			
<i>Debt Service</i>			

Governmental Funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf on the County are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received and recognized as revenue at that time. Governmental funds include the following fund types:

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Governmental Funds (continued)

General Fund

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. Principal sources of revenue are: taxes; licenses, permits and franchises; fines, forfeitures and penalties; use of money and property; aid from other governmental agencies; and charges for current services. Primary expenditures are for general government; public protection; health and sanitation; public assistance; education; recreation and cultural services; and capital leases.

Special Revenue Funds

These funds account for revenues derived from specific taxes or other designated revenue sources. Primary revenue sources are: taxes; fines, forfeitures and penalties; use of money and property; aid from other governmental agencies; and charges for current services. Expenditures are made only for specific activities legally authorized to be financed from the individual funds.

Capital Projects Funds

These funds are used to account for financial resources designated for the acquisition or construction of major capital facilities other than those financed by Enterprise or Internal Service funds.

Debt Service Funds

These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Proprietary Funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over estimated useful lives of the proprietary fund fixed assets using the straight-line method. The County applies all applicable FASB pronouncements issued on or prior to November 30, 1989 and all GASB recommendations in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Proprietary Funds (continued)

Enterprise Funds

These funds are used to account for operations: (a) that are financed and operated in a manner similar to private business, where the intent of the Board of Supervisors is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds

These funds are used to account for the financing of self-insurance, and other costs for services or goods provided by the County to departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Funds

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, or other funds. These include Investment Trust and Agency Funds. Investment Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical to successful ongoing operations. Agency funds are custodial in nature and do not present results of operations of the County or have a measurement focus.

Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, operating statements are said to present a summary of sources and uses of "available spendable resources" during a period. Therefore, the governmental fund types fixed assets and long-term debt are accounted for in the following two account groups:

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in governmental funds.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

Account Groups (continued)

General Fixed Assets include capitalized construction costs related to governmental fund projects financed by Certificates of Participation through the County of Kern Asset Leasing Corporation. No depreciation is provided on general fixed assets. Infrastructure items such as road construction and improvements are not capitalized in this account group.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated.

General Long-Term Debt Account Group

This account group is established to account for all long-term debt of the County's governmental funds. The long-term debt of the County is made up of compensated absences (accumulated vacation and sick leave), future commitments for lease purchases of equipment, Certificates of Participation, Facility Lease, Loans Payable, and Pension Obligation Bonds.

The fixed assets and long-term debt account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

C. ASSETS, LIABILITIES, AND EQUITY

Cash and Cash Equivalents

All amounts reported to be cash and cash equivalents represent cash or short term, highly liquid investments with an original maturity of three months or less.

Investments

In accordance with GASB 31, investments in the County Treasurer's pooled investments are reported at fair value. Participating entities that are not part of the County's reporting entity prepare independent financial statements which may or may not include these changes in fair value. Interest earnings are distributed to all participating funds based on their average daily balance within the pool. The unrealized decrease in the fair value of the investments was recognized.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "loans receivable/payable" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds" (See note III. E for detailed reconciliation).

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. ASSETS, LIABILITIES AND EQUITY (continued)

Property Tax

All jurisdictions within California derive their taxing authority from the State Constitution and various Legislative provisions contained in the Government Code and Revenue and Taxation Code. Property is assessed at 100% of full cash or market value (with some exceptions) pursuant to Article XIII of the California State Constitution and statutory provisions by the County Assessor and State Board of Equalization. The total 1999-00 net assessed valuation of the County of Kern was \$40,993,754,663.

The property tax levy to support general operations of the various jurisdictions is limited to one percent (1%) of full cash value and is distributed in accordance with statutory formulas. Amounts needed to finance the annual requirements of voter-approved debt are excluded from this limitation and are separately calculated and levied each fiscal year. The rates are formally adopted by the Board after approval of city councils or the governing boards of special districts where applicable. Property taxes are levied on both real and personal property. Secured property taxes are levied on or before the first business day of September of each year. They become a lien on real property on March 1 preceding the fiscal year for which taxes are levied. These tax payments can be made in two equal installments; the first is due November 1 and delinquent with penalties after December 10; the second is due February 1, and delinquent with penalties after April 10.

Secured property taxes, which are delinquent and unpaid as of June 30, are declared to be tax defaulted and are subject to redemption penalties, costs, and interest when paid. If the delinquent taxes are not paid at the end of five (5) years, the property may be sold at public auction. The proceeds are used to pay the delinquent amounts due, and any excess is remitted, if claimed, to the taxpayer. Unsecured personal property taxes are not a lien against real property. These taxes are due on March 1 and become delinquent, if unpaid on August 31.

In 1983, the Governor approved Senate Bill 813 which requires County Assessors to appraise property and issue an assessment when new construction is completed or a change in ownership occurs. The supplemental assessment will reflect the change in value for the remainder of the property tax year. Tax bills for these new tax liens are issued throughout the fiscal year and contain various payments and delinquent dates, but are generally due within one year. If the new tax liens are lower, the taxpayer receives a tax refund rather than a tax bill.

Inventory - Materials and Supplies

Inventories in the General Fund, General Services - Garage Internal Services Fund, the Road Fund, the Structural Fire Fund and the Kern Medical Center Enterprise Fund consist of expendable supplies held for consumption. The General Fund and the Kern Medical Center Enterprise Fund use the "moving average" method for costing inventory. The Special Revenue Funds, Road and Structural Fire value inventory at cost and the General Services - Garage Internal Service Fund uses the first-in, first-out method of costing inventory. Other materials and supplies are recorded as expenditures upon acquisition.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. ASSETS, LIABILITIES AND EQUITY (continued)

Inventory – Materials and Supplies (continued)

Although a component of net current assets, reported inventories are equally offset by a fund balance reserve for governmental type funds indicating that they do not constitute "available spendable resources".

Fixed Assets

General fixed assets are not capitalized in the governmental funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and donated fixed assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets (e.g. roads, bridges, drainage facilities and other assets that are immovable and of value only to the County) are not capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Fixed assets of proprietary funds are recorded at historical cost less accumulated depreciation. Most depreciation and amortization expense for Proprietary Funds is computed by use of the straight-line method over the estimated useful lives of the assets as follows:

Structures and Improvements	10 to 40 years
Equipment	3 to 15 years

The General Services-Garage Internal Service fund depreciates vehicles on an estimated useful life based on miles driven for the type of vehicle.

Compensated Absences

Under the terms of union contracts, County employees are granted vacation and sick leave in varying amounts depending upon their respective bargaining unit. In the event of termination or death, an employee, or the employee's estate, is compensated for 100% of accumulated vacation. In the event of an employee's death or retirement, excluding deferred retirement, an employee, or the employee's estate, is compensated for accumulated sick leave in varying amounts from 50% to 100% depending on the employee's bargaining unit and length of service. The value of accumulated vacation and sick leave at June 30, 2000 was \$23,430,660 and \$34,731,377 respectively. The total amount of accumulated vacation has been recorded in the General Long-Term Debt Account Group. It has been determined that 50% of the available amount of accumulated sick leave, \$17,365,688 should be recorded in order to reflect the County's "estimated" liability for accumulated sick leave.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. ASSETS, LIABILITIES, AND EQUITY (continued)

Long-Term Obligation

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Fund Equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balance represent tentative plans for future use of financial resources. Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds.

Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data

Material changes in accounting presentation are described as follows:

Changes in Accounting Presentation

The Aging and Adult Services department was accounted for within the General Fund in the prior year and has been reclassified with the approval of the Board of Supervisors as a Special Revenue Fund.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

In accordance with the provisions of Sections 29000 through 29144 of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares and legally adopts a budget on or before August 30 for each fiscal year. Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except that such budgets integrate the County's encumbrance system and accordingly, they differ from budgets prepared in accordance with generally accepted accounting principles in this regard. In addition, capital leases are budgeted for the current annual portion, and, under generally accepted accounting principles, the full amount of the leased asset purchased is required to be recorded as an expenditure in the year purchased.

Annual Budgets are not adopted for the Public Improvement Districts Special Revenue Fund, the Accumulative Capital Outlay-Road Capital Projects Fund, and the County of Kern Asset Leasing, Public Health Facility Loan Trustee, and Pension Obligation Trustee Debt Service Funds, and accordingly, these funds are not included in the accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual on Budgetary Basis. However, these funds are included in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances.

The County controls expenditures from non-budgeted funds primarily by monitoring cash balances throughout its integrated accounting and warrant writing system. Non-budgeted debt service payments are determined by the terms of bond indentures.

The aggregated County budget is an accumulation of current operating budgets within the General, Special Revenue, Debt Service and Capital Projects Fund operations. The County also prepares annual budgets for its Enterprise and Internal Service Fund activities; however, such budgets are not presented in the accompanying general purpose combined financial statements since such comparison would make evaluation of the accrual basis of accounting funds unduly complex. In 1984, Kern County voters passed Measure "A" which requires that all budgetary transactions be approved by a 4/5 vote of the Board of Supervisors.

The County budgets by fund and object within the Special Revenue and Capital Projects Funds. Budgetary control in the General Fund is exercised at the department level by object. The legal level of control is at the major object level - Salaries and Employee Benefits, Services and Supplies, Other Charges, Fixed Assets, and Expenditure Transfers and Reimbursements. The dollar amount limitation effectively lowers the legal level of budgetary control to the object level. There are no material excess expenditures over the related appropriations in any object level within any fund. Budget amounts, as reported, represent adjusted figures at year-end. Transfers of appropriations between departments must be approved by the Board. Supplemental appropriations necessary and normally financed by unanticipated revenue during the year must also be approved by the Board. Unanticipated Revenues of \$89,518,311 have been added to appropriations in the General Fund during the fiscal year.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

A. BUDGETARY INFORMATION (continued)

Transfers of appropriations between objects of expenditures within the same budget unit must be approved by the Board or the County Administrative Office, depending upon the amount transferred. Budget amounts reported in the accompanying financial statements are as amended. Any excess of budgetary expenditures and other financing uses over revenues and other financing sources is financed by beginning available fund balances as provided for in the County Budget Act.

A comparison of the budgeted and actual revenues and expenditures is presented on a budgetary basis in the financial section. The County also prepares a separate Final Budget document at the object level which is made available to the public by the Auditor-Controller's office.

Encumbrances, which are commitments related to executory contracts for goods or services, are recorded for budgetary control purposes in the General Fund, Special Revenue and Capital Projects Funds. Encumbrance accounting is utilized to assure effective budgetary control and accountability. Encumbrances outstanding at year-end represent the estimated amount of expenditures ultimately to result if the contracts in process at year-end are completed. Unencumbered appropriations lapse at year-end and encumbrances outstanding at that time are reported as reservations of fund balance for subsequent year expenditures.

B. RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS

The annual County budget is prepared, approved and adopted in accordance with provisions of the County Budget Act. In preparing the budget, the County utilizes a basis of accounting which is different from the basis prescribed by generally accepted accounting principles ("GAAP"). The accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual on Budgetary Basis - General Fund, certain Special Revenue Funds, certain Capital Projects Funds and certain Debt Service Funds presents comparisons of the legally adopted budget with actual data on a budgetary basis. The following adjustments are necessary to provide a meaningful comparison of the actual results of operation with the budget (in thousands):

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

B. RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS (continued)

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance (budgetary basis)	\$ 48,832	\$ 24,630	\$ (17,972)	\$ 44,266
Capital Lease – Inceptions	(2,144)	(221)		
Capital Lease – Other Financing Source	2,144	221		
Outstanding encumbrances for budgeted funds	13,066	33,906	15,855	
Fund Balance of non-budgeted funds			12	35,932
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance (modified accrual basis)	\$ 61,898	\$ 58,536	\$ (2,105)	\$ 80,198
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

C. DEFICIT FUND BALANCES/NEGATIVE RETAINED EARNINGS

The following funds have total deficit fund balances/total negative retained earnings, as appropriate at June 30, 2000 (in thousands):

<u>Special Revenue Funds:</u>	
Employer's Training Resource	\$ (1,777)
Public Improvement District	(1)
Total Special Revenue Funds	<u>\$ (1,778)</u>
 <u>Capital Projects Funds:</u>	
Separation of Grade	<u>\$ (2,928)</u>
 <u>Internal Service Funds:</u>	
Group Health	\$ (594)
General Liability	(3,630)
Workers' Compensation	(17,130)
Total Internal Service Funds	<u>\$ (21,354)</u>

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

C. DEFICIT FUND BALANCES/NEGATIVE RETAINED EARNINGS (continued)

The deficit fund balances in the Employers' Training Resource and Public Improvement District Special Revenue Funds and Separation of Grade Capital Projects Fund are the result of the non-recognition of award monies yet to be received from the Federal or State governments, but for which program expenditures and encumbrances have been recognized. The Group Health, General Liability and Workers' Compensation negative retained earnings represent liabilities incurred as a result of self-insurance.

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. CASH AND INVESTMENTS

Cash and Deposits

As provided for by the Government Code, the cash balances of substantially all funds are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. The respective funds' shares of the total pooled cash and investments are included in the accompanying combined balance sheet under the caption "Pooled Cash and Investments". In accordance with GASB Statement No. 3, all bank balances are categorized as covered by federal depository insurance or collateralized by the County's agent in the County's name. Interest earned on pooled investments is deposited to the participating funds based upon each fund's average daily deposit balance during the allocation period with all remaining interest deposited to the General Fund.

County deposits are categorized as follows (see schedule under "Investments"):

- Category 1 Insured or collateralized with securities held by the County or its agent in the County's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Uncollateralized, including any bank balance that is collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in the County's name.

Cash and Investments Deposited with Trustee

The June 30, 2000 balance of Cash and Investments Deposited with Trustee consists of the following:

Cash	\$	13
Money Market Accounts		13,066,453
Investment Agreements		39,814,289
Federal Agency		<u>1,933,278</u>
Total Cash and Investments Deposited with Trustee	\$	<u><u>54,814,033</u></u>

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

A. CASH AND INVESTMENTS (continued)

Cash and Investments Deposited with Trustee (continued)

\$54,814,033 of the balance relates to construction debt refinancing and equipment acquisition funds from certificates of participation held by the trustee for Kern County Asset Leasing Corporation and are reported in the Kern Asset Leasing Debt Service Fund and the Golf Course, Kern Medical Center and Waste Management Enterprise Funds.

The balance reported in the Pension Obligation Bond Trustee Debt Service Fund relates to monies held in a trust account with U.S. Bank. This account is used to service debt payments related to the County's pension obligation bonds.

The invested portion on deposit with the trustee has been categorized for risk under the investment classifications in accordance with the Governmental Accounting Standards Board Statement 3. (See schedule under "Investments")

Investments

Statutes authorize the County to invest in obligations of the United States Treasury, Federal agencies, municipalities, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, and bankers' acceptances. The County of Kern Investment Pool is subject to regulatory oversight by the Treasury Oversight Committee, as required by California Government Code Section 27143. The County has not provided nor obtained any legally binding guarantees during the fiscal year ended June 30, 2000 to support the value of the shares in the Pool. However, management believes that the investments in the Pool are of high quality and that the risk of participation in the Pool is negligible.

Certain agencies outside of the County reporting entity participate in the Pool. The participation of these agencies is externally mandated. The participants reported under the Investment Trust Fund are school and special districts and special assessments. As of July 1, 1997, the County implemented GASB Statement No. 31, Accounting and Financial Reporting For Certain Investments and for External Investment Pools. In accordance with this statement, the fair value of the County's combined pool is determined annually and is based on current market prices received from the securities custodian except for governmental securities and bankers acceptances which are carried at amortized cost plus accrued interest.

The County's investment in the Local Agency Investment Fund (LAIF) is \$81,325. A total of \$43,453,950,163 is invested by all public agencies in LAIF. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members designated by State Statute. The Chairman is the State Treasurer or his designated representative. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the County's position in the Pool.

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

A. CASH AND INVESTMENTS (continued)

A summary of the investments held in the Pool is as follows (in thousands):

Investments (continued)

Investment	Fair Value	Principal	Interest rate % Range	Maturity Range
Bankers Acceptance	\$ 33,023	\$ 33,040	5.80 - 6.67	7/24/00 - 11/27/00
Commercial Paper	153,594	153,401	6.52 - 6.82	7/03/00 - 7/31/00
Fed Agency Issues (Coupon)	299,570	302,415	4.65 - 6.85	7/03/00 - 11/2/04
State Treasury's Pool (LAIF)	81	81	5.8	7/01/00
Asset Backed Securities	144,936	147,378	5.38 - 8.25	8/15/00 - 9/16/03
Medium Term Notes	190,951	195,843	5.15 - 8.25	10/23/00 - 2/1/05
Negotiable CDs	186,930	186,966	5.72 - 6.05	7/03/00 - 12/29/00
Treasury Securities	25,016	25,350	5.50 - 7.25	3/31/01 - 08/15/04
Fed Agency Issues (Discount)	42,066	42,067	5.88 - 6.52	7/05/00 - 9/15/00
State and Local Securities	5,052	5,168	8.15	9/01/01
Bank Accounts	127,483	127,483		
Totals	<u>\$ 1,208,702</u>	<u>\$ 1,219,192</u>		

The following represents a condensed statement of net assets and changes in net assets for the Pool as of June 30, 2000 (in thousands):

Statement of Net Assets	
Total Assets Held for Pool Participants	\$ 1,208,702
Less: Warrants Payable	<u>155,208</u>
Pool Equity, Net	<u>\$ 1,053,494</u>
Equity of Internal Pool Participants	\$ 369,239
Equity of External Pool Participants (Voluntary and Involuntary)	<u>684,255</u>
Total Equity	<u>\$ 1,053,494</u>
Statement of Changes in Net Assets	
Net Assets at July 1, 1999	\$ 1,190,688
Net Changes in Investments by Pool Participant	<u>(137,194)</u>
Net Assets at June 30, 2000	<u>\$ 1,053,494</u>

- Category 1 Insured or registered, or securities held by the County or its agent in the County's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

A. CASH AND INVESTMENTS (continued)

Investments (continued)

Category 3 Uninsured and unregistered, with securities held by the counterparty in the County's name, or by its trust department or agent, but not in the County's name.

In the following schedule, bank deposits are reported based upon balances as of the end of the fiscal year and investments are reported at the County's book balance.

Investments	Risk Category			Noncategorized	Fair Value
	1	2	3		
Negotiable CD's	\$ 186,930	\$	\$	\$	\$ 186,930
Commercial Paper	153,594				153,594
Bankers Acceptance	33,023				33,023
U.S. Treasury Securities	25,016				25,016
Federal Agency Issues	341,636				341,636
Medium Term Notes	190,951				190,951
Asset Backed Securities	144,936				144,936
State And Local Securities	5,052				5,052
Accrued Interest at Purchase	1,541				1,541
State Treasurer's Pool (LAIF)				81	81
Investment Subtotal	<u>1,082,679</u>	<u></u>	<u></u>	<u>81</u>	<u>1,082,760</u>
Deposits					
Cash in Bank					
Issued, Collateralized Pool	<u>98,213</u>	<u></u>	<u></u>	<u></u>	<u>98,213</u>
Total Cash in Bank	<u>98,213</u>	<u></u>	<u></u>	<u></u>	<u>98,213</u>
Short Term Investments with Fiscal Agent					
Deposits Subtotal	<u>98,213</u>	<u></u>	<u></u>	<u>27,616</u>	<u>125,829</u>
Investments and Deposits Subtotal	1,180,892			27,697	1,208,589
Cash on Hand					
	<u></u>	<u></u>	<u></u>	<u>113</u>	<u>113</u>
Total Deposits and Investments	\$ <u>1,180,892</u>	\$ <u></u>	\$ <u></u>	\$ <u>27,810</u>	\$ <u>1,208,702</u>
Investments Deposited with Trustee					
	\$ <u></u>	\$ <u></u>	\$ <u>41,747</u>	\$ <u>13,067</u>	\$ <u>54,814</u>

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

B. ACCOUNTS RECEIVABLE AND DUE FROM OTHER AGENCIES

Receivables at June 30, 2000 consist of the following (in thousands):

	Special Revenue	Enterprise	Agency	Total
Total Gross	\$ 110	\$ 62,451	\$ 909	\$ 63,470
Intergovernmental Accounts		130	4,806	4,936
Allowance for Uncollectables	_____	46,139	_____	46,139
Net Receivables	\$ <u>110</u>	\$ <u>16,442</u>	\$ <u>5,715</u>	\$ <u>22,267</u>

C. DEPOSITS WITH OTHERS

The County has total deposits with others of \$840,333. The General Fund has deposited \$205,273 with the City of Bakersfield for the construction of an overpass on Bakersfield Union Avenue pursuant to the joint agency agreement between the County, the City of Bakersfield, and the Greater Bakersfield Separation of Grade District. The remaining \$635,060 represents deposits by the Group Health Self-Insurance Internal Service Fund with its designated claim administrators; such amount has been determined by administrators for the County to be representative of one month's billings.

D. FIXED ASSETS

The following is a summary of changes in the General Fixed Asset Account Group for the year ended June 30, 2000 (in thousands):

<u>Assets:</u>	July 1, 1999	Additions	Deletions	June 30, 2000
Land	\$ 19,295	\$ 20	\$ 11	\$ 19,304
Structures and Improvements	285,640	8,389	2,700	291,329
Equipment	65,129	3,608	2,493	66,244
Construction in Progress	<u>5,399</u>	<u>5,176</u>	<u>6,022</u>	<u>4,553</u>
Total Assets	\$ <u>375,463</u>	\$ <u>17,193</u>	\$ <u>11,226</u>	\$ <u>381,430</u>

Deletions include residual equity transfers to the General Services – Garage Internal Service Fund and disposals.

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

D. **FIXED ASSETS (continued)**

The following is a summary of Proprietary Fund fixed assets by class as of June 30, 2000 (in thousands):

	<u>Enterprise</u>	<u>Internal Service</u>
Land	\$ 17,181	\$
Subsurface Lines	4,368	
Structures and Improvements	111,276	
Equipment	38,870	5,643
Land Acquisition in Progress	68	
Construction in Progress	<u>2,878</u>	
Total	174,641	<u>5,643</u>
Less: Accumulated Depreciation	<u>(60,256)</u>	<u>(2,116)</u>
Net Property, Plant and Equipment	<u>\$ 114,385</u>	<u>\$ 3,527</u>

E. **INTERFUND TRANSACTIONS AND BALANCES**

Due To/From Other Funds at June 30, 2000 are as follows (in thousands):

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 5,878	\$
Special Revenue Funds:		
Community Development		213
Employers' Training Resource		1,927
Local Public Safety		2,695
Mental Health	1,483	
D.A Family Support		260
Emergency Medical Services	99	
Structural Fire	299	
Other Special Revenues	270	
Enterprise Funds:		
Kern Medical Center		1,483
Internal Service Funds:		
Workers' Compensation		99
Fiduciary Funds:		
State Funds - Agency		93
Other Funds - Agency	259	110
Investment Trusts		<u>1,408</u>
Total	<u>\$ 8,288</u>	<u>\$ 8,288</u>

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

E. INTERFUND TRANSACTIONS AND BALANCES (continued)

Loans Receivable/Payable at June 30, 2000 are as follows (in thousands):

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
ACO – General	General Fund	\$ 130
ACO – General	Airport	2,298
General Fund	Aging and Adult Services	1,200
Other Agency Funds	County Service Areas	190
	TOTAL	<u>\$ 3,818</u>

Advances To/From Other Funds at June 30, 2000 are as follows (in thousands):

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Other Agency Funds	\$ 13,515
General Fund	Public Improvement Districts	25
ACO – General	Separation of Grade	4,500
	TOTAL	<u>\$ 18,040</u>

Operating Transfers

Operating transfers represent ongoing operating subsidies between funds. Operating transfers during the year ended June 30, 2000 were as follows (in thousands):

<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>	<u>Amount</u>
Kern Asset Leasing	ACO – General	\$ 2,140
Kern Asset Leasing	ACO – Fire	344
Kern Asset Leasing	Structural Fire	1,283
Kern Asset Leasing	General	1,825
Kern Medical Center	General	16,763
General	Pension Obligation Bond Trustee	270
Capital Projects – Certificates of Participation	Kern Asset Leasing	1,678
ACO – Fire	Capital Projects – Certificates of Participation	12
Capital Projects – Public Health Facility	Debt Service – Public Health Facility Loan Trustee	346
Aging and Adult Services	General Fund	130
	TOTAL	<u>\$ 24,791</u>

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

E. INTERFUND TRANSACTIONS AND BALANCES (continued)

Residual Equity Transfers

Residual equity transfers represent nonrecurring or nonroutine transfers of equity between funds. Residual equity transfers are reported as an increase or decrease in the beginning fund balance for governmental fund types and contributed capital for proprietary fund types. Residual equity transfers during the year ended June 30, 2000 were as follows (in thousands):

<u>Residual Equity Transfer In</u>	<u>Residual Equity Transfer Out</u>	<u>Amount</u>
Airport Enterprise Fund	General Fund	\$ 300
General Services - Garage	General Fixed Asset Account Group	<u>459</u>
	TOTAL	<u>\$ 759</u>

F. LEASES

Long-Term Operating Leases

The County has entered into various long-term lease agreements for buildings and land which have been classified as operating leases. None of the leases convey rights of ownership or are of a duration approximating useful economic life. The following is a schedule of future minimum long-term operating lease payments for the Governmental Funds (in thousands):

<u>Year</u>	<u>Amount</u>
2000-01	\$ 4,406
2001-02	4,291
2002-03	4,185
2003-04	4,104
2004-05	3,034
Thereafter	<u>7,948</u>
Total Minimum Lease Payments	<u>\$ 27,968</u>

Capital Leases

The County has entered into several long-term lease purchase agreements for certain major pieces of equipment. While the nature and intent of these leases is long term in nature, each lease provides for cancellation in the event the Board of Supervisors does not appropriate funding in subsequent fiscal years. There are no sinking fund requirements related to these lease purchase agreements.

The following is a schedule of future minimum lease payments for capital leases (in thousands):

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES TO ALL FUNDS AND ACCOUNTS GROUPS

F. LEASES (continued)

Capital Leases (continued)

Year	General Long- Term Debt Account Group	Enterprise Funds
2000-01	\$ 3,473	\$ 26
2001-02	1,896	26
2002-03	653	26
2003-04	384	27
2004-05	197	
Thereafter	985	
Net Minimum Lease Payments	7,588	105
Less amount representing interest	(799)	(15)
Present Value of net minimum lease payments	\$ 6,789	\$ 90

The changes in long-term debt related to the lease purchase commitments are as follows (in thousands):

	July 1, 1999	Additions	Deletions	June 30, 2000
General Long-Term Debt Account Group	\$ 7,441	\$ 2,365	\$ (3,017)	\$ 6,789
Enterprise Funds	\$ 50	\$ 117	\$ (77)	\$ 90

G. LONG-TERM DEBT

The County is not obligated in any manner for outstanding special assessment debt. However, the County acts in an agency capacity for property owners in collecting overlapping tax and assessment debt, which totals \$401,153,732. These amounts do not appear in the accompanying General Purpose Financial Statements.

As indicated in Notes I.C, III.F, III.G, III.I and IV.G the County has recognized a long-term liability for employee vacation and sick leave accruals (compensated absences), lease purchase agreements, certificates of participation, facility lease, and pension obligation bonds. The following is a schedule of changes in governmental fund type long-term debt (in thousands):

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

G. LONG-TERM DEBT (continued)

	July 1, 1999	Additions	Deletions	June 30, 2000
Resources to be Provided in Future Years:				
Compensated Absences	\$ 37,087	\$ 3,708	\$	\$ 40,795
Lease Purchase Agreements	7,441	2,365	(3,017)	6,789
Certificates of Participation	99,000	6,815	(8,030)	97,785
Facility Lease	671		(49)	622
Loans Payable		10,000		10,000
Bonds Payable	255		(15)	240
Pension Obligation Bonds	<u>185,461</u>	<u> </u>	<u> </u>	<u>185,461</u>
TOTAL	<u>\$ 329,915</u>	<u>\$ 22,888</u>	<u>\$ (11,111)</u>	<u>\$ 341,692</u>

Additions for compensated absences represent the amount necessary to adjust the beginning balance to the ending balance and is not intended to reflect actual changes. Certificates of participation are secured by annual lease rental payments payable by the County for use of facilities constructed or purchased from the certificate proceeds.

H. GENERAL LONG-TERM DEBT ACCOUNT GROUP LOANS PAYABLE

In order to facilitate the construction of the Public Health Facility, the County borrowed \$10,000,000 in HUD Section 108 Guaranteed Loan funds in the current fiscal year. These funds were initially advanced on notes issued by an interim lender. They were replaced by a single note issued by Chase Manhattan Bank, the fiscal agent.

The loan is guaranteed by HUD under the Loan Guarantee Assistance Section of the Community Block Grant Program, Section 108 of the Housing and Community Development Act of 1974. The loan is recorded in the General Long-Term Debt Account Group. A summary schedule of the future payments is as follows (in thousands):

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

H. LOANS PAYABLE (continued)

		Principal	Interest	Total
2000-01	\$	750	\$ 423	\$ 1,173
2001-02		795	633	1,428
2002-03		845	576	1,421
2003-04		900	514	1,414
2004-05		955	448	1,403
2005-2009		5,755	1,086	6,841
TOTAL	\$	10,000	\$ 3,680	\$ 13,680

I. CERTIFICATES OF PARTICIPATION

The County has outstanding Certificates of Participation totaling \$143,215,000 (\$67,800,000 at variable and \$75,415,000 at fixed interest rates). The proceeds of these Certificates are being used for the acquisition of equipment and acquisition, construction and renovation of certain public facilities within the County. All of the Certificates have been delivered to the trustees (First Interstate Bank, First Trust California Bank, State Street Bank and Bank of America) for investment and disbursement subject to the terms and conditions of the trust agreements. Of this debt, \$97,785,000 is included in the General Long-Term Debt Account Group, \$27,785,000 is included as current and long-term debt of the Kern Medical Center Enterprise Fund, \$13,305,000 is included as current and long-term debt of the Waste Management Enterprise Fund and \$4,340,000 is included as current and long-term debt of the Golf Course Enterprise Fund. The 1999 Capital Improvement Project COP balance of \$20,470,000 is divided between the Kern Medical Center Enterprise Fund and the General Long-Term Debt Account Group as shown in the summary schedules included in this section.

The Solid Waste System Improvement 1994 Certificates of Participation are paid from the Waste Management Enterprise Fund and the Kern Medical Center Emergency Facility and Kern Medical Center Surgical Services Facility Certificates of Participation are currently being paid from the Kern Medical Center Enterprise Fund. The 1999 Capital Improvement Project Certificates of Participation are paid from the Kern Medical Center Enterprise Fund and the General Fund. The County of Kern Asset Leasing Corporation is making payments of principal and interest with respect to the remaining issues.

The obligation of the County to make Base Rental Payments does not constitute a general obligation of the County for which the County is obligated to levy or pledge any form of taxation. A summary schedule of future minimum long-term payments using maximum interest rates (for the 1986 Certificates of Participation) and fixed interest rates (for the Library Certificates of Participation) are as follows (in thousands):

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNTS GROUPS (continued)

I. CERTIFICATES OF PARTICIPATION (continued)

1986 COP (Public Facilities Project):

	Principal		Interest		Total
2000-00	\$ 6,725	\$	8,142	\$	14,867
2001-02	7,532		7,335		14,867
2002-03	8,436		6,431		14,867
2003-04	9,448		5,419		14,867
2004-05	10,582		4,285		14,867
2005-2007	25,077		4,608		29,685
TOTAL	\$ <u>67,800</u>	\$	<u>36,220</u>	\$	<u>104,020</u>

Beale Library:

	Principal		Interest		Total
2000-01	\$ 1,250	\$	503	\$	1,753
2001-02	1,300		451		1,751
2002-03	1,350		394		1,744
2003-04	1,410		333		1,743
2004-05	1,480		267		1,747
2005-2008	4,855		361		5,216
TOTAL	\$ <u>11,645</u>	\$	<u>2,309</u>	\$	<u>13,954</u>

Rosamond Library:

	Principal		Interest		Total
2000-01	\$ 75	\$	103	\$	178
2001-02	80		99		179
2002-03	80		94		174
2003-04	85		90		175
2004-05	90		85		175
2005-2015	1,270		486		1,756
TOTAL	\$ <u>1,680</u>	\$	<u>957</u>	\$	<u>2,637</u>

1999 Capital Improvement Project – Communications Project:

	Principal		Interest		Total
2000-01	\$ 72	\$	343	\$	415
2001-02	75		340		415
2002-03	78		337		415
2003-04	82		333		415
2004-05	83		330		413
2005-2019	6,425		2,863		9,288
	\$ <u>6,815</u>	\$	<u>4,546</u>	\$	<u>11,361</u>

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

I. CERTIFICATES OF PARTICIPATION (continued)

A summary of the certificate of participation debt recorded in the Kern Medical Center Enterprise Fund is as follows (in thousands):

Kern Medical Center – Emergency Facility:

	Principal	Interest	Total
2000-01	\$ 1,030	\$ 479	\$ 1,509
2001-02	1,095	415	1,510
2002-03	1,140	348	1,488
2003-04	1,175	277	1,452
2004-05	1,210	202	1,412
2005-2007	2,540	165	2,705
TOTAL	<u>\$ 8,190</u>	<u>\$ 1,886</u>	<u>\$ 10,076</u>

Kern Medical Center – Surgical Services Facility:

	Principal	Interest	Total
2000-01	\$ 1,075	\$ 303	\$ 1,378
2001-02	1,125	250	1,375
2002-03	1,185	194	1,379
2003-04	1,245	134	1,379
2004-2005	1,310	69	1,379
TOTAL	<u>\$ 5,940</u>	<u>\$ 950</u>	<u>\$ 6,890</u>

1999 Capital Improvement Project – KMC Portion:

	Principal	Interest	Total
2000-01	\$ 143	\$ 686	\$ 829
2001-02	150	680	830
2002-03	157	674	831
2003-04	163	668	831
2004-05	167	660	827
2005-2019	12,875	5,736	18,611
	<u>\$ 13,655</u>	<u>\$ 9,104</u>	<u>\$ 22,759</u>

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

I. CERTIFICATES OF PARTICIPATION (continued)

A summary of the certificate of participation debt associated with solid waste system improvements and recorded in the Waste Management Enterprise Fund is as follows (in thousands):

Solid Waste System Improvements:

	Principal	Interest	Total
2000-01	\$ 1,045	\$ 702	\$ 1,747
2001-02	1,095	648	1,743
2002-03	1,155	589	1,744
2003-04	1,210	527	1,737
2004-05	1,275	461	1,736
2005-2010	7,525	1,122	8,647
TOTAL	<u>\$ 13,305</u>	<u>\$ 4,049</u>	<u>\$ 17,354</u>

A summary of the certificate of participation debt recorded in the Golf Course Enterprise Fund is as follows (in thousands):

1996 COP (Golf Course Capital Improvement):

	Principal	Interest	Total
2000-01	\$ 165	\$ 227	\$ 392
2001-02	175	218	393
2002-03	185	209	394
2003-04	195	200	395
2004-05	200	190	390
2005-2017	3,420	1,249	4,669
TOTAL	<u>\$ 4,340</u>	<u>\$ 2,293</u>	<u>\$ 6,633</u>

A summary of the certificate of participation debt associated with the Special Revenue Fund - Structural Fire and recorded in the General Long-Term Debt Account Group is as follows (in thousands):

1997 COP (Fire Department):

	Principal	Interest	Total
2000-01	\$ 800	\$ 492	\$ 1,292
2001-02	670	456	1,126
2002-03	390	425	815
2003-04	410	407	817
2004-05	425	388	813
2005-2017	7,150	2,642	9,792
TOTAL	<u>\$ 9,845</u>	<u>\$ 4,810</u>	<u>\$ 14,655</u>

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (continued)

J. CONTRIBUTED CAPITAL

The changes in the County's contributed capital accounts for its proprietary funds were as follows (in thousands):

Enterprise Funds:

Sources:	July 1, 1999	Additions	Deletions	June 30, 2000
Airports	\$ 62	\$ 300	\$	\$ 362
Golf Course	1,848			1,848
Public Transportation		58		58
Kern Medical Center	17,197			17,197
TOTAL	\$ 19,107	\$ 358	\$	\$ 19,465

Additions represent donated equipment from outside parties.

Internal Service Funds:

Sources:	July 1, 1999	Additions	Deletions	June 30, 2000
General Services – Garage	\$ 1,003	\$ 459	\$ (189)	\$ 1,273
TOTAL	\$ 1,003	\$ 459	\$ (189)	\$ 1,273

Additions represent residual equity transfers from the General Fixed Assets Account Group. Deletions for General Services – Garage represent depreciation on contributed assets and disposals of contributed assets.

K. RESERVED RETAINED EARNINGS AND RESTRICTED ASSET ACCOUNTS

The County's bond covenants and obligations to other governmental units require certain reservations of retained earnings, which are described below (in thousands):

Enterprise Funds:

Airports	\$ 637	Imprest Cash and Debt Obligations
County Sanitation Districts	2,821	Capital Outlay, Debt Obligations, Restricted Program Funds
Golf Course	138	Debt Obligations
Waste Management	8,553	Imprest Cash and Debt Obligations
Kern Medical Center	7,712	Imprest Cash and Debt Obligations
Public Transportation	75	Debt Obligations
TOTAL	\$ 19,936	

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

K. **RESERVED RETAINED EARNINGS AND RESTRICTED ASSET ACCOUNTS (continued)**

Internal Service Funds:

General Liability	\$	4	Debt Obligations
Group Health		695	Deposit with Others, Debt Obligations
Unemployment Compensation		3	Obligations
General Services – Garage		269	Debt Obligations and Inventory
TOTAL	\$	<u>971</u>	

L. **DESIGNATED AND RESERVED FUND BALANCES**

The County's Balance Sheet reports designations of fund balance. These designations are part of the unreserved fund balance, which has been tentatively allocated for financial resource utilization in future fiscal years. The balances (in thousands) at June 30, 2000 and purpose of these designations are as follows:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Sheriff Department Aircraft Designation for Specific Programs, Capital Projects and Debt Service	\$ 455	\$	\$	\$
		6,646	35,932	12
TOTAL	\$ <u>455</u>	\$ <u>6,646</u>	\$ <u>35,932</u>	\$ <u>12</u>

The County's balance sheet reports reserved fund balances which are not available for appropriation and expenditure. The balances at June 30, 2000 are as follows (in thousands):

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Trust Funds
Encumbrances	\$ 13,070	\$ 33,902	\$ 16,015	\$	\$
Imprest Cash	1,207	111			
Deposits with Others	205				
Inventory	60	1,940			
Fiscal Stability	1,000				
Victim Witness	100				
General		5,901		28,552	
Advances	13,540			4,500	
Loans Receivable				2,428	
Tax Litigation	4,051	3,711			
Net Assets Held in Trust for External Investment Pool Participants					684,255
TOTAL	\$ <u>33,233</u>	\$ <u>45,565</u>	\$ <u>16,015</u>	\$ <u>35,480</u>	\$ <u>684,255</u>

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

IV. OTHER INFORMATION

A. RISK MANAGEMENT

The County is generally self-insured for general liability, unemployment insurance, workers' compensation, professional liability, employee and retiree medical and dental claims. Excess liability insurance is maintained for claims over \$1,000,000 and up to \$22,000,000. The policy protects the County and its employees against most legal liabilities arising from automobile liability, products damage, contractual liability, non-hospital malpractice and public officials' errors and omissions. Workers' compensation claims are self-insured up to \$300,000 per occurrence. Excess coverage is maintained for workers' compensation claims up to \$5,000,000 per occurrence. The County does not self-insure against liability at its seven airports. Airports Liability insurance and Excess Airport Liability insurance is maintained. The amount of settlements in each of the past three years has not exceeded the amount of insurance coverage. The liabilities for self-insurance included in the General Liability and Workers' Compensation Internal Service Funds are based upon the results of actuarial studies and include amounts for claims incurred but not reported. The liability for self-insurance included in the Group Health Internal Service Fund is based upon historical trend analysis and includes amounts for claims incurred but not reported. The liability for self insurance included in the Unemployment Compensation Internal Service Fund represents unpaid claims incurred as of June 30, 2000.

The Risk Management Division of the Office of County Counsel determines and administers General Liability and Workers' Compensation requirements of the County. Health and Unemployment self-insurance is administered by the County Administrative Office.

Except for medical malpractice, financial activity of the self-insurance programs is accounted for in separate internal service funds. Internal service funds are maintained for General Liability, Group Health, Retiree Group Health, Unemployment Compensation and Workers' Compensation. Retiree claims are paid from the Group Health Internal Service Fund. Total estimated claims liability at June 30, 2000 was \$34,720,415

Fiscal Year 1998-99:

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
General Liability	\$ 9,367	\$ 1,193	\$ (931)	\$ 9,629
Workers' Compensation	19,858	6,034	(7,046)	18,846
Group Health	5,620	33,718	(35,234)	4,104
Unemployment Compensation	184	786	(753)	217
TOTAL	\$ <u>35,029</u>	\$ <u>41,731</u>	\$ <u>(43,964)</u>	\$ <u>32,796</u>

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

A. RISK MANAGEMENT (continued)

Fiscal Year 1999-2000:

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
General Liability	\$ 9,629	\$ (1,243)	\$ (326)	\$ 8,060
Workers' Compensation	18,846	9,098	(7,767)	20,177
Group Health	4,104	40,528	(38,550)	6,082
Unemployment Compensation	217	1,008	(823)	402
TOTAL	\$ <u>32,796</u>	\$ <u>49,391</u>	\$ <u>(47,466)</u>	\$ <u>34,721</u>

Kern Medical Center (KMC) maintains an unfunded reserve in its Enterprise Fund based on actuarial estimates for the self-insured portion of its professional liability risks. Reserves for losses and related expenses are estimated using expected loss-reporting patterns and have been discounted to their present value. Adjustments to the reserves are included in results of operations. KMC has accrued, in accordance with generally accepted accounting principles, an estimated liability for incurred but not reported losses of \$8,463,571 at June 30, 2000. The recorded liability is based on projected ultimate losses of \$9,049,638, discounted at a rate of 6%. KMC has unlimited retention on most open policy years. Effective July 1, 1998 KMC purchased excess insurance to cover claims in excess of \$1,000,000 to an aggregate of \$30,000,000.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

B. SEGMENTED INFORMATION FOR ENTERPRISE FUNDS

The County of Kern maintains seven Enterprise Funds. Two are Sanitation Districts which are combined into one category entitled County Sanitation Districts. Segment information for Enterprise Funds is as follows (in thousands):

	<u>Airports</u>	<u>Kern Medical Center</u>	<u>Waste Management</u>
Operating Revenues	\$ 2,320	\$ 145,766	\$ 10,509
Operating Expenses	(2,346)	(113,675)	(17,140)
Taxes and Assessments	644		11,816
Aid from Other Govt. Agencies	1,181	31,706	234
Non-operating Revenues (Expenses)	218	(65,573)	4,422
Depreciation	<u>(310)</u>	<u>(4,375)</u>	<u>(722)</u>
Income (Loss) before Operating Transfers	1,707	(6,151)	9,119
Operating Transfers (net)		16,763	
Net Income (Loss)	<u>\$ 1,707</u>	<u>\$ 10,612</u>	<u>\$ 9,119</u>
Property, Plant & Equipment (net)	\$ 22,480	\$ 45,835	\$ 26,018
Long-term Debt Payable	\$ 765	\$ 70,538	\$ 64,438
Net Working Capital	\$ 342	\$ 74,040	\$ 54,852
Total Assets	\$ 25,159	\$ 131,101	\$ 82,103
Capital Contribution	\$ 362	\$ 17,197	\$
Retained Earnings	21,695	32,140	16,432
Total Equity	<u>\$ 22,057</u>	<u>\$ 49,337</u>	<u>\$ 16,432</u>

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

B. SEGMENT INFORMATION FOR ENTERPRISE FUNDS (continued)

	Public Transportation	County Sanitation Districts	Golf Course	TOTAL
Operating Revenues	\$ 571	\$ 201	\$ 4,218	\$ 163,585
Operating Expenses	(3,320)	(1,980)	(3,649)	(142,110)
Taxes and Assessments	2,802	2,044		17,306
Aid from Other Govt. Agencies	1,585			34,706
Non-operating Revenues (Expenses)	(1)	274	(149)	(60,809)
Depreciation	(411)	(336)	(159)	(6,313)
Income (Loss) before Operating Transfers	1,226	203	261	6,365
Operating Transfers (net)				16,763
Net Income (Loss)	\$ 1,226	\$ 203	\$ 261	\$ 23,128
Property, Plant and Equipment (net)	\$ 2,360	\$ 11,840	\$ 5,852	\$ 115,214
Long-Term Debt Payable	\$ 141	\$	\$ 4,175	\$ 140,057
Net Working Capital	\$ 912	\$ 3,794	\$ 1,615	\$ 134,726
Total Assets	\$ 3,574	\$ 15,736	\$ 7,632	\$ 265,305
Capital Contribution	\$ 58	\$	\$ 1,848	\$ 19,465
Retained Earnings	3,073	15,634	1,444	90,418
Total Equity	\$ 3,131	\$ 15,634	\$ 3,292	\$ 109,883

C. HOSPITAL AND OTHER PROGRAM REVENUES

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payers, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payers. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

Medi-Cal and Medicare Programs

A substantial portion of the Hospital revenue is derived from services provided to patients eligible for benefits under the Medi-Cal and Medicare programs. Medi-Cal inpatient services are reimbursed at a contractually agreed upon per-diem rate. Services to inpatient Medicare program beneficiaries are primarily paid under prospectively determined rates-per-discharge based upon diagnostic related groups.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

C. HOSPITAL AND OTHER PROGRAM REVENUES (continued)

Medi-Cal and Medicare Programs (continued)

Certain other services to Medicare beneficiaries are reimbursed based on cost subject to certain limitations. Revenues from the Medi-Cal and Medicare programs represent approximately 43% and 21% respectively, of net patient care revenue for the year ended June 30, 2000.

The Hospital has various outstanding appeals pertaining to Medi-Cal and Medicare audit settlements. These amounts have not been recorded as the outcome is not certain. The potential impact of these appeals will not have an adverse effect upon the County.

Other Program Revenues

The Hospital also receives revenues from the following other revenue programs:

During fiscal year 1991-92, Senate Bills (SB) 855 and 146 were enacted to provide higher Medi-Cal reimbursement rates to "disproportionate share hospitals." These are hospitals which provide service to a large number of indigent patients. The law requires certain public entities to contribute funds to the State. These funds, along with additional Federal revenues, are utilized by the State to fund the supplemental payment amounts. The Hospital received \$57,133,720 in fiscal 2000 and \$59,475,192 in fiscal 1999 under the State of California's Medi-Cal disproportionate share program. The program required the County to provide matching funds of \$55,433,510 and \$41,307,631 in fiscal 2000 and 1999, respectively, which were recorded as expenditures in the General Fund. The amount received by the Hospital through this program is dependent upon the number of Medi-Cal inpatient days provided by the Hospital. Because the revenues generated are based on services provided to patients, they have been classified as net patient service revenues. Reimbursement to the General Fund for the contribution is recorded as other revenue in the General Fund and as non-operating expense in the Kern Medical Center Enterprise Fund.

SB 1255, which became effective in 1990, established the State Disproportionate Share and Emergency Services Fund to receive contributions from public and private agencies. The State utilized these funds to obtain additional Federal matching funds. The total is then distributed to the participants through a negotiation process with the California Medical Assistance Commission. To be eligible to negotiate for funds, among other requirements, a hospital must be a disproportionate share provider. For fiscal year 1999-2000 County SB 1255 revenues were \$28,300,000. The program required the County to provide matching funds of \$13,000,000, which were recorded as expenditures in the General Fund. Reimbursement to the General Fund for the contribution is recorded as other revenue in the General Fund and as non-operating expense in the Kern Medical Center Enterprise Fund.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

IV. **OTHER INFORMATION** (continued)

C. **HOSPITAL AND OTHER PROGRAM REVENUES (continued)**

Other Program Revenues (continued)

Proposition 99 imposes an additional state excise tax on cigarettes and other tobacco products. The increased taxes on tobacco products generate additional revenues for health care, research, health education, and public resources. State Assembly Bill 75 allocates these revenues to health care providers based upon their share of the financial burden for providing care to persons who are uninsured or otherwise unable to pay for care. The County's share of these revenues for the year ended June 30, 2000 was \$1,185,002.

Revenues related to the aforementioned programs are included in the accompanying financial statements as hospital operating revenues. Unpaid amounts are reported as other receivables. Claims for these programs are subject to audit by State and/or Federal agencies.

Health and Welfare Realignment Act

In fiscal year 1991-92, the State implemented the Health and Welfare Realignment Act ("Realignment"), which transferred a significant portion of the financial and administrative responsibilities for local health and welfare programs from the State to counties. The State utilizes a one-half cent sales tax increase and an increase in vehicle license fees as the sources for funding allocations to the counties in lieu of previous State General Fund financing. The amount to be received by counties is dependent upon the actual increased sales tax and vehicle license fees. Kern County Realignment revenues were recorded as State revenues in the General, Special Revenue and Enterprise Funds.

D. **POST RETIREMENT HEALTH CARE BENEFITS**

In addition to the pension benefits described in Note IV.G, the County provides post retirement health care benefits in accordance with union contracts and Board of Supervisors' order. There are two programs which contribute funding for retirees' health insurance. The Retiree Health Premium Supplement Program (RHPSP) is available to employees who a) elected to participate or were required to participate, b) retire on or after July 1, 1990, c) are between the ages of 55 and 64 and d) have at least 20 years of continuous County service as a permanent employee. At June 30, 2000 there were approximately 353 retirees receiving the supplement. The supplement amount is permanently fixed once determined and is, depending on years of service, equal to 50-100% of the active employee monthly health premium for a single individual at the time of retirement. The RHPSP is currently funded by annual County contributions of \$600,000 and employee contributions of .33% of base pay.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

D. POST RETIREMENT HEALTH BENEFITS (continued)

The Retiree Health Stipend is available to employees who choose continuous County health coverage upon retirement. At June 30, 2000 there were approximately 2,341 retirees receiving the stipend. The stipend paid on behalf of each retiree is a maximum of \$39.75 for single coverage, \$53.69 for two-party coverage and \$61.50 for family coverage, limited to the cost of the plan selected. The stipend is funded by County contributions of approximately \$182 per active employee per year, which totaled \$1,273,429 for the year ended June 30, 2000.

E. CONTINGENT LIABILITIES

Federal and State Grant Programs

The County participates in a number of federal and state grant programs which are subject to audit. Audit requirements for most federal grants will be met by the completion of the County's "Single Audit" as required by Public Law 98-502. For the most part, state grants will be audited by the State in the future. The amount of any disallowed expenditures by grantor agencies, if any, as a result of audit cannot be determined at this time. The County believes that such disallowance, if any, would not have a material effect on the financial statements.

Bakersfield City Landfill

The City of Bakersfield, located within the County of Kern, is responsible for the capping and closure cost of the Bakersfield Landfill that is no longer accepting waste. The County of Kern has agreed to pay a portion of the total cost involved for the closure of the landfill. The total cost is estimated to range from \$6,000,000 to \$10,000,000. Due to the complex nature of the closure cost estimates involved, the amount, if any, to be paid by the County cannot currently be determined. Accordingly, no liability for this contingency has been included in the financial statements.

Mental Health Department Medicare and Medi-Cal Revenues

The County receives Medicare and Medi-Cal payments for certain Mental Health services that are provided directly by the County as well as by contracted providers. Revenues received under these programs are subject to periodic review by Medicare, Medi-Cal and their agents. Periodically, as a result of these outside reviews, revisions to claimed costs and services may be required. As a result of these revisions, the County can be required to return a portion of the revenue received from Medicare and/or Medi-Cal. The timing of such reviews and the amounts of potential repayments are not known, but such potential repayments are not considered material to these financial statements.

Contingent Property Tax Liability

There is no significant litigation pending against the County for protested tax assessments. At June 30, 2000, assessment appeals are pending before the County Assessment Appeals Board (A.A.B.) in the amount of \$136,226,018 plus interest of \$5,083,370. Such contingent liability is shared by the various taxing agencies in proportion to the taxes levied for each agency on the County tax roll for properties involved.

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

E. CONTINGENT LIABILITIES (continued)

Contingent Property Tax Liability (continued)

Subsequent to June 30, 2000, the County Assessment Appeals Board rendered a decision sustaining Occidental's estimate of its interest in the Elk Hills Field, which is significantly less than the Assessor's estimate. This decision is being appealed by the County. The outcome is unknown and is not expected to be finalized for at least five years, with any potential liability being undeterminable at this time.

The following is a summary of the estimated contingent tax liability as of June 30, 2000 (in thousands):

	<u>Principal</u>	<u>Interest</u>	<u>Total Estimated Principal and Interest</u>
Contingent Tax Liability:			
Court Cases	\$	\$	\$ -
Pending A.A.B. Matters	<u>136,226</u>	<u>5,083</u>	<u>141,309</u>
Total	\$ <u>136,226</u>	\$ <u>5,083</u>	\$ 141,309
Less: Impounded Tax Payments			<u>(40,082)</u>
Net Contingent Tax Liability			<u>\$ 101,227</u>

The effect of such estimated contingent tax liability upon County funds is as follows (in thousands):

	<u>General</u>	<u>Structural Fire</u>	<u>Total</u>
Total Estimated Liability	\$ <u>33,505</u>	\$ <u>16,928</u>	\$ <u>50,433</u>

The disputed assessments involve numerous individual and unrelated cases. The settlement of each case would have little, if any, impact on the potential outcome of the remaining cases. If all cases were settled at one point in time against the County for the estimated liability of \$50,433,476 the County would fund the liability through a combination of future revenues and the implementation of cost reduction measures.

Other Litigation

There are various lawsuits and claims against the County, which in the opinion of the County Counsel will be resolved with no material adverse effect upon the County's financial position.

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

IV. OTHER INFORMATION (Continued)

F. DEFERRED COMPENSATION PLAN

The County has made available to its eligible employees a deferred compensation plan, under the terms of Section 457 of the Internal Revenue Code. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Amounts accumulated under the plan have been invested in several investment options at the direction of the employee.

The Small Business Job Protection Act of 1996 changed the Internal Revenue Code Section 457 by protecting participant assets from creditors of a bankrupt or financially troubled public jurisdiction. The County has complied with the provisions of this act. As of June 30, 2000 there was \$182,388,588 in the Deferred Compensation plan, which is not included as part of the County's financial statements.

G. PENSION PLAN

Plan Description

The County's Board of Supervisors established the Kern County Employees' Retirement Association (K.C.E.R.A.) under the provisions of the County Employees' Retirement Law of 1937 on January 1, 1945. All permanent employees of the County of Kern and thirteen related agencies are covered by K.C.E.R.A. which operates as a cost-sharing multi-employer defined benefit plan. It is the responsibility of K.C.E.R.A. to function as an investment and administrative agent for the County with respect to the pension plan.

K.C.E.R.A. became independent from the County's supervision and control as a result of the 1992 passage of Proposition 162, which legally established the independent control of the Board of Retirement. Separate audited financial statements can be obtained from the Association at 1115 Truxtun Avenue, Bakersfield, California 93301.

Management of the K.C.E.R.A. plan is vested with the Board of Retirement, which consists of nine members and one alternate. The Board of Retirement establishes policy for the operation of the plan, considers applications for disability retirement, recommends contributions on the basis of actuarial valuations and controls investment of assets. Prior to January 1, 1996, the Kern County Treasurer-Tax Collector was responsible for financial reporting and accounting for all investments as required by Government Code Section 31596; thereafter, responsibility for financial reporting and accounting is vested with the Board of Retirement as required by Government Code Section 31596 et seq., as amended. On January 11, 1987, the Board of Retirement authorized the retirement fund to incur an administrative expense and hire an Administrator to serve at the Board's pleasure. The Administrator is responsible for the processing and computing of applications for retirement benefits, refunds, beneficiary allowances, death benefits, reciprocity, and any other duties the Board may assign. The Administrator also acts as Secretary for all Board and Committee meetings and performs other activities as directed by the Board of Retirement. The K.C.E.R.A. Plan provides for retirement, disability, death, beneficiary and cost-of-living benefits. As of June 30, 2000, employee membership data related to the pension plan was as follows:

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

G. PENSION PLAN (continued)

Plan Description (continued)

	<u>General</u>	<u>Safety</u>	<u>Total</u>
Active Employees	5,582	1,527	7,109
Terminated Employees – Vested	811	70	881
Retirees and beneficiaries currently receiving benefits	3,349	874	4,223
	<u>9,742</u>	<u>2,471</u>	<u>12,213</u>

All eligible employees must participate in the Kern County Employees' Retirement Association. A member may retire after reaching the age of 50 with 10 years of service; or general members may retire with 30 years of service and safety members may retire with 20 years of service, regardless of age. Members who retire at or after age 50 with 10 or more years of service are entitled to pension benefits for the remainder of their lives. The amount of such monthly benefit is determined as a percentage of their final monthly compensation and is based on age at retirement and the number of years of service. The final monthly compensation is the monthly average of the final 12 months compensation, or, if the member so elects, any other continuous 12 month period in the member's work history. Retiring members may choose from four optional beneficiary retirement allowances. Pension provisions include deferred allowances whereby a member may terminate his or her employment with the County after five or more years of County service. If the member does not withdraw his or her accumulated contributions, the member is entitled to all pension benefits after being vested five years, and upon reaching the age of 50 with 10 or more years of participation in the retirement system. An active member's surviving spouse is entitled to receive death benefits which consist of accumulated contributions plus interest, and one month's salary for each full year of service up to a maximum of six months salary. A member with five years of service, regardless of age, who becomes permanently incapacitated for the performance of duty will be eligible for a non-service connected disability retirement. Any member who becomes permanently incapacitated for the performance of duty, as a result of injury or disease arising out of and in the course of employment, is eligible for a service connected disability regardless of length of service or age.

Basis of Accounting

K.C.E.R.A. follows the accounting principles and reporting guidelines as set forth in Statement 25 of the Governmental Accounting Standards Board. The financial statements are prepared using the accrual basis of accounting and reflect the overall operations of K.C.E.R.A. Member and employer contributions are recognized in the period in which the contributions are due, and benefits and refunds are recognized when payable in accordance with the terms of the plan.

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

G. PENSION PLAN (continued)

Method Used to Value Investments

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are reported at the remaining principal balance and are collateralized by deeds of trust on real property. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair values.

Concentrations

The fair value of investments with any one organization greater than 5% of plan net assets as of June 30, 2000 (other than U.S. government securities), is presented in the following table:

ORGANIZATION		AMOUNT (in thousands)
Corporate Bonds:		
W.R. Huff Asset Management	\$	87,443
Domestic Equities:		
Barclay Global Investors	\$	359,550
Pacific Investment Management Company	\$	100,336
Fidelity Management Trust Company	\$	84,993
Westridge Capital Management, Inc.	\$	77,937
International Equities:		
Barclay Global Investors	\$	282,426

Funding Policy

The County, Special Districts, and all covered employees make contributions to the plan at rates calculated by an actuary to cover both normal cost and the prior service costs such that any unfunded liability will be funded over an initial 30 year period. In accordance with the County Employees' Retirement Law of 1937, covered employees are required to pay a percentage of their salaries, depending upon their age at date of entry into the system. The County must provide annual contributions sufficient to satisfy the actuarially determined contribution requirements as mandated by state statutes.

The employer contribution rates have been determined using the Projected Unit Credit Cost method. The employer contribution is made up of two parts:

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

G. PENSION PLAN (continued)

Funding Policy (continued)

- The Normal Cost, or the cost of the portion of the benefit that is allocated to the current year.
- The payment to amortize the Unfunded Actuarial Accrued Liability (UAAL). The UAAL is the excess of the plan's accrued liability over its assets. Most of the UAAL currently is being amortized over 23 years, except for the additional liabilities due to granting Golden Handshake benefits, which are being amortized over three years from the year in which they were granted.

The Memorandum of Understanding (MOU) adopted April 1997 between the County and its employees took effect on July 5, 1997. The MOU states members hired prior to the effective date of the MOU will pay 50% of the full member contribution rate until they attain five years of service. Members hired after the effective date of the MOU will pay the full member rate until they attain five years of service. After five years of service, no contributions will be required from any member. The MOU is reflected in the calculation for the required employer contribution rates as of July 5, 1997. Ten out of the twelve Special Districts adopted provisions parallel to the County MOU.

For the year ended June 30, 2000, the County's total payroll for all employees amounted to \$317,458,460. The County's total covered payroll for the same period amounted to \$311,197,140. Covered payroll refers to all compensation paid by the County to active employees covered by the pension plan on which contributions to the pension are based.

The County' contribution rates for the year ended June 30, 2000 were made in accordance with an actuarial valuation performed December 31, 1998. An annual 2% cost-of-living adjustment for all retirees and continuance beneficiaries was adopted as of April 1, 1973. The liability for this annual retirement benefit increase was funded entirely from the unreserved fund balance prior to February 5, 1983. After this date (as recommended by the Plan' Independent Actuary, adopted by K.C.E.R.A. Board of Retirement, and approved by the County of Kern Board of Supervisors) current funding for the cost-of-living reserve is included in the employers' contribution.

Contributions to K.C.E.R.A. during fiscal year ended June 30, 2000 were \$43,721,525 of which \$37,575,583 were regular employer contributions and \$6,145,942 were employee contributions (14% and 2% of covered payroll respectively). The total contribution consisted of \$44,098,140 normal cost (14% of covered payroll) less \$376,615 (.12% of covered payroll) amortization of the over-funded actuarial accrued liability.

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

G. PENSION PLAN (continued)

Funding Policy (continued)

The County's contribution represented 95% of total contributions required of all participating employers. Employer contribution rates are applied to total member compensation defined for retirement purposes. There have been no differences between the contributions required and the contributions actually made. Pension expenditures were calculated to include contributions made based on the annual required contribution plus payments for debt service on the pension obligation bonds described below. Payments for the pension obligation bonds are not included as part of the annual required contribution nor the net pension obligation. Special Districts did not participate in the funding provided by a pension obligation bond issued by the plan sponsor in November 1995; therefore, separate employer contribution rates are required to fund the unfunded liabilities for such class of participation as follows:

Employer Contributions as a Percentage of Estimated Total Compensation:

FISCAL YEAR ENDING JUNE 30, 2000:

	Special Districts (MOU)	Special Districts (non-MOU)	General Members	Safety Members
Normal Cost	12.24%	8.13%	11.08%	17.40%
Amortization of UAAL*	1.26%	1.26%	0.54%	-2.71%
TOTAL	13.50%	9.39%	11.62%	14.69%

FISCAL YEAR ENDING JUNE 30, 1999:

	Special Districts (MOU)	Special Districts (non-MOU)	General Members	Safety Members
Normal Cost	11.83%	7.26%	11.27%	17.44%
Amortization of UAAL*	3.52%	3.52%	1.75%	-.51%
TOTAL	15.35%	10.78%	13.02%	16.93%

*Unfunded Actuarial Accrued Liability

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

G. PENSION PLAN (continued)

Funding Policy (continued)

A schedule of the annual required employer contributions and the percentage contributed for the last six fiscal years is as follows:

Fiscal Year	Annual Required Contribution	Percentage Contributed
2000	\$37,575,583	100%
1999	40,159,103	100%
1998	35,420,517	100%
1997	27,902,854	100%
1996	38,569,856	661%
1995	35,950,004	100%

The latest actuarial valuation was dated December 31, 1999. Net assets available to pay pension benefits were valued as of the same date. The actuarial report did not reflect any significant plan changes. However, it did note as in fiscal year 1997-98 that following a California Supreme Court decision which changed the rules for computing final compensation for all 1937 Act retirement systems, the definition of compensation recognized under KCERA had been expanded to include additional pay elements. Economic assumptions were changed since the last valuation and included: an 8.00% investment rate of return, projected salary increases of 4.0 per year, and a 4.0% annual increase in Consumer Price Index. The annual increase in system benefits is capped at 2%.

Six-year historical data showing K.C.E.R.A.'s progress in accumulating sufficient assets to pay benefits when due is available from the Association. A three-year schedule of the funding progress of the County retirement system for the years ended December 31, is presented as follows (in thousands):

Actuarial Valuation Date	12/31/97	12/31/98	12/31/99
Actuarial Value of Assets (a)	\$1,113,914	\$1,203,670	\$1,325,928
Actuarial Accrued Liability AAL (b)	\$1,140,019	\$1,179,753	\$1,324,662
Overfunded(Underfunded) AAL (a-b)	(\$26,105)	\$23,197	\$1,267
Funded Ratio (a/b)	.977	1.02	1.001
Annual Covered Payroll	\$266,640	\$282,251	\$297,738
Unfunded AAL as % of Covered Payroll	9.8%	-8.5%	-0.4%

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

G. PENSION PLAN (continued)

Pension Obligation Bonds

The County's Board of Supervisors adopted a resolution to authorize the issuance of a County of Kern pension obligation debenture, a trust agreement, and an interest rate swap agreement in order to finance the County's share of the unfunded actuarial accrued liability of K.C.E.R.A. The actuarial accrued liability of participating special districts was excluded from this funding source. The taxable pension obligation bonds have been issued at \$227,818,439 to cover the County of Kern's unfunded actuarial liability of not less than \$224,437,000. K.C.E.R.A. received the bond proceeds and recorded \$224,437,000 of contribution income for the fiscal year ended June 30, 1996.

At June 30, 2000, the amount of certificates included as a component of the County's pension liability was \$219,779,107. Of this amount, \$185,461,623 has been recorded in the General Long-Term Debt Account Group, \$34,317,481 has been recorded in the proprietary fund types. Debt service for the amount recorded in the General Long-Term Debt Account Group is reflected in the debt service fund entitled Pension Obligation Bond Trustee.

The bonds have various maturity dates between 2001 and 2014 for the Current Interest bonds and between 2015 and 2022 for the Capital Appreciation bonds. The interest ranges from 6.160% to 7.260% for the Current Interest bonds and 7.560% to 7.610% for the Capital Appreciation bonds. For the year ended June 30, 2000, interest payments related to the certificates were \$12,144,851. Of this amount, \$10,248,489 was paid out of the governmental funds, and \$1,896,362 was paid out of the proprietary funds.

The following is a summary of the total funding requirements of the certificates (in thousands):

Year Ending June 30	Funding Requirement
2001	\$ 12,513
2002	13,350
2003	14,241
2004	15,182
2005-2008	71,328
2009-2013	118,457
2014-2018	162,678
2019-2022	155,422
Total	\$ 563,171
Less Amount representing interest	(343,393)
Net Total	\$ 219,778

COUNTY OF KERN
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 2000

IV. OTHER INFORMATION (continued)

H. LANDFILLS

Prior to fiscal year 1988-89, Kern County Waste Management was funded entirely by the County General Fund. In fiscal year 1988-89 the Board approved a solid waste management program land use fee on all parcels of real property, but land use fee revenue continued to be supplemented by a contribution from the General Fund. In fiscal year 1990-91, the Board of Supervisors increased the land use fee from \$27 per single family home to \$57 per single family home. In fiscal year 1992-93 the County General Fund contribution to the Waste Management Enterprise Fund was eliminated and the Department became entirely fee supported. The Board of Supervisors eliminated the land use fee for non-residential property and approved a tipping fee for non-residential waste, beginning in fiscal year 1993-94. All revenues are placed in the Waste Management Enterprise Fund exclusively for waste management.

State Financial Assurance Mechanism regulations require landfill operators to set aside funds, or provide alternative funding mechanisms, to fund the closure expense and postclosure maintenance of landfills. In response, Kern County established a designated reserve account to fund closure maintenance. Annual liabilities for closure are based on a State mandated formula that insures the closure account for each landfill will be fully funded prior to the estimated date the landfill will close. Estimated closure costs are based on the most recent closure plans submitted to the State. Regulations require the County to prepare detailed closure plans for each landfill. The plans include an engineer's cost estimate for closure design, construction of final cover, construction of monitoring systems and other related activities.

Closure plans are reviewed and approved by the Integrated Waste Management Board. The pledge of future revenue for post closure maintenance costs is also based on the most recent plans submitted to the Integrated Waste Management Board. For post closure maintenance, the engineer's cost estimate included monitoring and erosion control. If, at some future date, these closure plans and cost estimates are adjusted (due to changes in inflation, deflation, technology, regulations, etc.), the County is required to make corresponding changes in the amount of funds deposited for closure and in the pledge of future revenue.

The County owns eleven Class III landfills, two large volume transfer stations, and five small volume transfer stations, strategically located throughout Kern County. These facilities serve the solid waste disposal needs of the County's eleven incorporated cities.

Estimated closure and postclosure costs as of June 30, 2000 are \$53,961,260 and \$26,657,651 respectively. The County's landfills are listed below, along with their estimated remaining useful lives (shown in parenthesis), total capacity and percentage of capacity used:

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

V. OTHER INFORMATION (continued)

H. LANDFILLS (continued)

Facility Name	Capacity in Cubic Yards	Percent Incurred
Arvin (3)	11,948,609	57%
Bena (33)	6,957,446	55%
Boron (29)	1,002,819	42%
Buttonwillow*	358,273	83%
Kern Valley **	2,606,575	99%
Lost Hills (25)	1,478,905	8%
Mojave/Rosamond (13)	2,211,743	22%
Ridgecrest (31)	9,545,940	19%
Shafter/Wasco (22)	11,635,500	19%
Taft (146)	8,787,547	11%
Tehachapi (7)	2,593,900	38%
TOTAL	59,127,257	

* Buttonwillow is no longer accepting waste. It is scheduled to close in 2005.

** Kern Valley capacity could last four more years, but closed in June 1997 due to lease constraints

Each year a portion of the landfill's estimated closure costs are recognized as an expense and liability based on the capacity used to date. As of June 30, 2000, the landfill closure has been recorded at \$23,152,037 and is included in the liabilities of the Waste Management Enterprise Fund. This represents the cumulative liability to date based on the formulas provided by the State of California. The remaining \$30,809,223 anticipated closure costs will be recognized in future years based on the state formulas. The \$26,657,651 postclosure care costs will be updated annually.

Under Title 23, Article 5 of the California Code of Regulations, the County is required to provide a financial assurance mechanism to fund a "reasonably foreseeable release" from its landfills into groundwater. The Waste Management Department has established an Article 5 designated reserve to fund capital costs for each landfill where it is appropriate. In addition, the Waste Management Department plans to establish a pledge of future revenue to cover on-going maintenance and operation of any capital improvements that are constructed.

The amount of the designated reserves and the pledge of revenue will be based on the engineers cost estimates contained in the Article 5 Financial Assurance Plans submitted to the Integrated Waste Management Board for review and approval. The estimated contingency is two to three million per site. The current designation has been set at \$2 million.

COUNTY OF KERN
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 Year Ended June 30, 2000

V. SUBSEQUENT EVENTS

A. AGREEMENTS WITH EMPLOYEE UNIONS

On July 25, 2000, the Board of Supervisors adopted a Memorandum of Understanding with the Central California Association of Public Employees for Bargaining Unit 1 through 6 and approved changes in terms and conditions of employment for management, mid-management and confidential employees. The total estimated increased costs resulting from these agreements are as follows (in thousands):

Fiscal Year	Net General Fund Cost
1999-00	\$ 824
2000-01	4,827
2001-02	2,478
2002-03	2,400
Total	\$ <u>10,529</u>

B. TAX AND REVENUE ANTICIPATION NOTES

On July 5, 2000, the County issued Tax and Revenue Anticipation Notes (TRANS) totaling \$46,000,000 due on July 2, 2001. The proceeds of the TRANS are intended to provide financing of seasonal cash flow requirements for the County's General Fund expenditures during the fiscal year ended June 30, 2001. A pledge of property taxes, income, revenue and other monies of the County allocable solely to fiscal year 2000-01 and legally available secure the TRANS.

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GENERAL FUND DESCRIPTION

General Fund – This is the main operating fund of the County, and is used to account for all financial resources traditionally associated with government, except those required to be accounted for in another fund.

COUNTY OF KERN
BALANCE SHEET
GENERAL FUND
JUNE 30, 2000 (IN THOUSANDS)

<u>ASSETS</u>	
Pooled Cash and Investments	\$ 29,862
Revolving Fund Cash	1,207
Interest Receivable	1,603
Loans Receivable	1,200
Accrued Revenue	16,542
Due from Other Funds	5,878
Advances to Other Funds	13,540
Deposits with Others	205
Inventory Materials and Supplies	<u>60</u>
Total Assets	<u>\$ 70,097</u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Accounts Payable	\$ 785
Salaries and Employee Benefits Payable	7,284
Loans Payable	130
Total Liabilities	<u>8,199</u>
Fund Balance (Deficit):	
Reserved (Note III L)	33,233
Unreserved:	
Designated (Note III L)	455
Undesignated	<u>28,210</u>
Total Fund Balance (Deficit)	<u>61,898</u>
Total Liabilities and Fund Balance	<u>\$ 70,097</u>

COUNTY OF KERN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (DEFICIT)
GENERAL FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

REVENUES:	
Taxes	\$ 102,899
Licenses, Permits and Franchises	6,686
Fines, Forfeitures and Penalties	12,894
Revenues from Use of Money and Property	6,931
Aid from Other Governmental Agencies	125,323
Charges for Current Services	72,006
Other Revenues	<u>74,236</u>
Total Revenues	<u>400,975</u>
EXPENDITURES:	
Current:	
General Government	65,959
Public Protection	160,230
Health and Sanitation	94,066
Public Assistance	34,710
Education	7,412
Recreation and Cultural Services	9,440
Public Ways and Facilities	5,430
Capital Outlay	2,144
Debt Service:	
Principal	49
Interest	<u>43</u>
Total Expenditures	<u>379,483</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>21,492</u>
OTHER FINANCING SOURCES (USES):	
Operating Transfers In	270
Operating Transfers Out	(18,718)
Inception of Capital Leases	<u>2,144</u>
Total Other Financing Sources (Uses)	<u>(16,304)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>5,188</u>
Fund Balance (Deficit), July 1, 1999	57,010
Residual Equity Transfer to Other Funds	<u>(300)</u>
Fund Balance (Deficit), June 30, 2000	<u>\$ 61,898</u>

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

Page 1 of 14

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES:			
General Government			
Board of Supervisors			
Other Revenues	\$	\$ 1	\$ 1
		1	1
Administrative Office			
Aid from Other Governmental Agencies	50	110	60
Charges for Current Services	477	439	(38)
Other Revenues	62	41	(21)
	589	590	1
Clerk of the Board			
Aid from Other Governmental Agencies	47	47	
Charges for Current Services	6	9	3
Other Revenues	2	2	
	55	58	3
Auditor-Controller			
Licenses, Permits and Franchises	194	188	(6)
Aid from Other Governmental Agencies	29	39	10
Charges for Current Services	623	727	104
Other Revenues	1	8	7
	847	962	115
Discretionary Revenue			
Taxes	95,796	102,899	7,103
Licenses, Permits and Franchises	3,767	3,974	207
Fines, Forfeitures and Penalties	5,550	6,118	568
Revenues from Use of Money and Property	5,550	6,186	636
Aid from Other Governmental Agencies	45,172	50,774	5,602
Charges for Current Services	6,722	6,499	(223)
Other Revenues	31	207	176
	162,588	176,657	14,069
Travel Agent Expense			
Charges for Current Services	270	219	(51)
	270	219	(51)
Treasurer-Tax Collector			
Fines, Forfeitures and Penalties	48	88	40
Aid from Other Governmental Agencies		98	98
Charges for Current Services	2,504	2,282	(222)
Other Revenues	150	203	53
	2,702	2,671	(31)
Assessor			
Charges for Current Services	884	1,044	160
	884	1,044	160
Assessor- Property Tax Administration			
Aid from Other Governmental Agencies	1,582	1,303	(279)
	1,582	1,303	(279)
Purchasing - Division of General Services			
Revenues from Use of Money and Property	98	89	(9)
Charges for Current Services	54	53	(1)
Other Revenues		1	1
	152	143	(9)
General Services - Mail Services			
Charges for Current Services	469	459	(10)
	469	459	(10)

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

Page 2 of 14

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
General Government (Continued):			
Reprographics			
Charges for Current Services	\$ 629	\$ 763	\$ 134
Other Revenues	73	4	(69)
	<u>702</u>	<u>767</u>	<u>65</u>
Information Technology Services			
Aid from Other Governmental Agencies	43	22	(21)
Charges for Current Services	5,132	5,167	35
Other Revenues		2	2
	<u>5,175</u>	<u>5,191</u>	<u>16</u>
County Counsel			
Charges for Current Services	2,931	2,894	(37)
Other Revenues		7	7
	<u>2,931</u>	<u>2,901</u>	<u>(30)</u>
Personnel			
Charges for Current Services	124	117	(7)
Other Revenues		2	2
	<u>124</u>	<u>119</u>	<u>(5)</u>
Elections			
Aid from Other Governmental Agencies	82	197	115
Charges for Current Services	541	373	(168)
Other Revenues	8	6	(2)
	<u>631</u>	<u>576</u>	<u>(55)</u>
Communications			
Aid from Other Governmental Agencies	1		(1)
Charges for Current Services	676	658	(18)
Other Revenues		1	1
	<u>677</u>	<u>659</u>	<u>(18)</u>
General Services			
Fines, Forfeitures and Penalties	116	176	60
Revenues from Use of Money and Property	276	283	7
Charges for Current Services	1,426	1,305	(121)
Other Revenues	6	9	3
	<u>1,824</u>	<u>1,773</u>	<u>(51)</u>
Utility Payments			
Charges for Current Services	493	533	40
	<u>493</u>	<u>533</u>	<u>40</u>
Property Management			
Revenues from Use of Money and Property	17	44	27
Charges for Current Services	256	245	(11)
Other Revenues	9	7	(2)
	<u>282</u>	<u>296</u>	<u>14</u>
ADA Compliance			
Aid from Other Governmental Agencies	365		(365)
	<u>365</u>		<u>(365)</u>
Construction Services - General Services			
Aid from Other Governmental Agencies	1	39	38
Charges for Current Services	529	567	38
Other Revenues	50	1	(49)
	<u>580</u>	<u>607</u>	<u>27</u>

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

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	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
General Government (continued)			
General Services - Major Maintenance			
Aid from Other Governmental Agencies	\$ 5,793	\$ 4,294	\$ (1,499)
Charges for Current Services	462	13	(449)
	<u>6,255</u>	<u>4,307</u>	<u>(1,948)</u>
Board of Trade			
Aid from Other Governmental Agencies		1	1
Other Revenues	9	8	(1)
	<u>9</u>	<u>9</u>	
Engineering and Survey Services			
Licenses, Permits and Franchises	1		(1)
Aid from Other Governmental Agencies	167	168	1
Charges for Current Services	1,516	1,536	20
Other Revenues	6	13	7
	<u>1,690</u>	<u>1,717</u>	<u>27</u>
Risk Management			
Charges for Current Services	1,562	1,377	(185)
Other Revenues	5	4	(1)
	<u>1,567</u>	<u>1,381</u>	<u>(186)</u>
Capital Projects			
Aid from Other Governmental Agencies	12,316	130	(12,186)
Charges for Current Services		464	464
Other Revenues	2,044	44	(2,000)
	<u>14,360</u>	<u>638</u>	<u>(13,722)</u>
Total General Government	<u>207,803</u>	<u>205,581</u>	<u>(2,222)</u>
Public Protection:			
Contribution - Trial Court Funding			
Fines, Forfeitures and Penalties	4,061	3,600	(461)
Aid from Other Governmental Agencies		914	914
Charges for Current Services	3,043	3,650	607
	<u>7,104</u>	<u>8,164</u>	<u>1,060</u>
Indigent Defense Services			
Aid from Other Governmental Agencies	831	831	
Charges for Current Services	45	63	18
	<u>876</u>	<u>894</u>	<u>18</u>
District Attorney			
Fines, Forfeitures and Penalties	550	358	(192)
Aid from Other Governmental Agencies	2,875	3,195	320
Charges for Current Services	2,340	2,514	174
Other Revenues	69	5	(64)
	<u>5,834</u>	<u>6,072</u>	<u>238</u>
Public Defender			
Aid from Other Governmental Agencies	482	486	4
Charges for Current Services	297	316	19
	<u>779</u>	<u>802</u>	<u>23</u>
Forensic Sciences-Division of District Attorney			
Aid from Other Governmental Agencies	20		(20)
Charges for Current Services	337	306	(31)
Other Revenues	668	539	(129)
	<u>1,025</u>	<u>845</u>	<u>(180)</u>

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

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	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Public Protection (continued)			
Sheriff			
Licenses, Permits and Franchises	\$ 189	\$ 147	\$ (42)
Fines, Forfeitures and Penalties	15	23	8
Aid from Other Governmental Agencies	3,737	2,655	(1,082)
Charges for Current Services	23,293	22,554	(739)
Other Revenues	3,888	3,548	(340)
	<u>31,122</u>	<u>28,927</u>	<u>(2,195)</u>
Probation			
Fines, Forfeitures and Penalties	18	24	6
Revenues from Use of Money and Property	80	80	
Aid from Other Governmental Agencies	13,034	13,249	215
Charges for Current Services	1,661	1,839	178
Other Revenues	28	26	(2)
	<u>14,821</u>	<u>15,218</u>	<u>397</u>
Agricultural Commissioner			
Licenses, Permits and Franchises	16	20	4
Fines, Forfeitures and Penalties	9	13	4
Aid from Other Governmental Agencies	1,863	2,085	222
Charges for Current Services	656	722	66
Other Revenues	74	86	12
	<u>2,618</u>	<u>2,926</u>	<u>308</u>
Code Compliance			
Fines, Forfeitures and Penalties		1	1
Charges for Current Services	16	42	26
	<u>16</u>	<u>43</u>	<u>27</u>
Weights and Measures			
Fines, Forfeitures and Penalties	73	109	36
Aid from Other Governmental Agencies	23	24	1
Charges for Current Services	287	278	(9)
	<u>383</u>	<u>411</u>	<u>28</u>
Special Services			
Charges for Current Services	5		(5)
Other Revenues	99	171	72
	<u>104</u>	<u>171</u>	<u>67</u>
Recorder			
Licenses, Permits and Franchises	3	4	1
Charges for Current Services	1,765	1,541	(224)
Other Revenues	64	62	(2)
	<u>1,832</u>	<u>1,607</u>	<u>(225)</u>
Resource Management Agency			
Charges for Current Services	543	502	(41)
Other Revenues		4	4
	<u>543</u>	<u>506</u>	<u>(37)</u>
Planning			
Licenses, Permits and Franchises	202	234	32
Charges for Current Services	308	327	19
Other Revenues	25	29	4
	<u>535</u>	<u>590</u>	<u>55</u>

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

Page 5 of 14

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Public Protection (continued)			
Animal Control			
Licenses, Permits and Franchises	\$ 326	\$ 302	\$ (24)
Fines, Forfeitures and Penalties		3	3
Aid from Other Governmental Agencies	886	886	
Charges for Current Services	162	108	(54)
Other Revenues	12	17	5
	<u>1,386</u>	<u>1,316</u>	<u>(70)</u>
Local Agency Formation Committee			
Charges for Current Services	22		(22)
	<u>22</u>		<u>(22)</u>
Emergency Services			
Aid from Other Governmental Agencies	87	94	7
	<u>87</u>	<u>94</u>	<u>7</u>
Superior Court			
Fines, Forfeitures and Penalties	10	2	(8)
Aid from Other Governmental Agencies	1,059		(1,059)
Charges for Current Services	130	97	(33)
Other Revenues	10		(10)
	<u>1,209</u>	<u>99</u>	<u>(1,110)</u>
Bakersfield Municipal Court			
Fines, Forfeitures and Penalties	1,218	1,039	(179)
Charges for Current Services	756	536	(220)
Other Revenues	3		(3)
	<u>1,977</u>	<u>1,575</u>	<u>(402)</u>
East Kern Municipal Court			
Fines, Forfeitures and Penalties	494	470	(24)
Charges for Current Services	270	255	(15)
	<u>764</u>	<u>725</u>	<u>(39)</u>
North Kern Municipal Court			
Fines, Forfeitures and Penalties	230	308	78
Charges for Current Services	152	204	52
	<u>382</u>	<u>512</u>	<u>130</u>
South Kern Municipal Court			
Fines, Forfeitures and Penalties	469	510	41
Charges for Current Services	366	425	59
	<u>835</u>	<u>935</u>	<u>100</u>
Total Public Protection	<u>74,254</u>	<u>72,432</u>	<u>(1,822)</u>
Health and Sanitation:			
Department of Public Health			
Aid from Other Governmental Agencies	13,619	12,623	(996)
Charges for Current Services	1,500	1,808	308
Other Revenues	56	53	(3)
	<u>15,175</u>	<u>14,484</u>	<u>(691)</u>

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

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	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Health and Sanitation (continued):			
Air Quality Control			
Charges for Current Services	\$ 593	\$ 586	\$ (7)
	<u>593</u>	<u>586</u>	<u>(7)</u>
Environmental Health			
Licenses, Permits and Franchises	1,563	1,514	(49)
Fines, Forfeitures and Penalties	33	42	9
Aid from Other Governmental Agencies	823	823	
Charges for Current Services	1,390	1,371	(19)
Other Revenues	1	1	
	<u>3,810</u>	<u>3,751</u>	<u>(59)</u>
Emergency Medical Services			
Licenses, Permits and Franchises	310	302	(8)
Aid from Other Governmental Agencies	65	98	33
Charges for Current Services	59	66	7
Other Revenues	1	1	
	<u>435</u>	<u>467</u>	<u>32</u>
KMC Enterprise Fund - County Contribution			
Aid from Other Governmental Agencies	11,506	11,506	
	<u>11,506</u>	<u>11,506</u>	
Contribution for Medical Care			
Other Revenues	70,434	68,434	(2,000)
	<u>70,434</u>	<u>68,434</u>	<u>(2,000)</u>
California Children Services			
Aid from Other Governmental Agencies	4,860	3,971	(889)
Charges for Current Services	18	18	
Other Revenues	40	259	219
	<u>4,918</u>	<u>4,248</u>	<u>(670)</u>
Waste Management			
Charges for Current Services	1,664	1,564	(100)
	<u>1,664</u>	<u>1,564</u>	<u>(100)</u>
Total Health and Sanitation	<u>108,535</u>	<u>105,040</u>	<u>(3,495)</u>
Public Assistance			
Veterans Service			
Aid from Other Governmental Agencies	90	94	4
	<u>90</u>	<u>94</u>	<u>4</u>
Employers' Training Resource			
Aid from Other Governmental Agencies	15,814	11,597	(4,217)
	<u>15,814</u>	<u>11,597</u>	<u>(4,217)</u>
Community Development Program Agency			
Aid from Other Governmental Agencies	2,270	1,788	(482)
	<u>2,270</u>	<u>1,788</u>	<u>(482)</u>
Total Public Assistance	<u>18,174</u>	<u>13,479</u>	<u>(4,695)</u>

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL ON BUDGETARY BASIS
GENERAL FUND
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	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Education			
Kern County Library			
Revenues from Use of Money and Property	\$ 112	\$ 106	\$ (6)
Aid from Other Governmental Agencies	1,122	1,124	2
Charges for Current Services	333	358	25
Other Revenues	455	445	(10)
	<u>2,022</u>	<u>2,033</u>	<u>11</u>
Farm and Home Advisor			
Charges for Current Services		3	3
Other Revenues	50	9	(41)
	<u>50</u>	<u>12</u>	<u>(38)</u>
Total Education	<u>2,072</u>	<u>2,045</u>	<u>(27)</u>
Recreation and Culture			
Parks and Recreation			
Fines, Forfeitures and Penalties	10	9	(1)
Revenues from Use of Money and Property	129	142	13
Aid from Other Governmental Agencies	240	53	(187)
Charges for Current Services	2,081	1,812	(269)
Other Revenues	28	11	(17)
Total Recreation and Culture	<u>2,488</u>	<u>2,027</u>	<u>(461)</u>
Debt Service			
Aid from Other Governmental Agencies		3	3
Charges for Current Services	328	401	73
Other Revenues		25	25
Total Debt Service	<u>328</u>	<u>429</u>	<u>101</u>
Total Revenue	<u>413,654</u>	<u>401,033</u>	<u>(12,621)</u>
EXPENDITURES:			
General Government:			
Board of Supervisors			
Salaries & Benefits	1,369	1,356	13
Services & Supplies	327	317	10
Other Financing Uses	65		65
	<u>1,761</u>	<u>1,673</u>	<u>88</u>
Administrative Office			
Salaries & Benefits	1,808	1,807	1
Services & Supplies	298	282	16
Transfers & Reimbursements	(187)	(211)	24
Other Financing Uses	125		125
	<u>2,044</u>	<u>1,878</u>	<u>166</u>
Clerk of the Board			
Salaries & Benefits	442	371	71
Services & Supplies	173	132	41
Fixed Assets	8	8	
Other Financing Uses	199		199
	<u>822</u>	<u>511</u>	<u>311</u>
Special Services			
Salaries & Benefits	37	33	4
Services & Supplies	1,717	1,319	398
Other Charges	3,107	2,127	980
	<u>4,861</u>	<u>3,479</u>	<u>1,382</u>

COUNTY OF KERN
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	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
General Government (continued):			
Auditor-Controller			
Salaries & Benefits	\$ 2,219	\$ 2,205	\$ 14
Services & Supplies	583	576	7
Fixed Assets	50	50	
Transfers & Reimbursements	(85)	(90)	5
Other Financing Uses	134		134
	<u>2,901</u>	<u>2,741</u>	<u>160</u>
Travel Agent Expense			
Services & Supplies	440	421	19
Transfers & Reimbursements	(170)	(202)	32
	<u>270</u>	<u>219</u>	<u>51</u>
Treasurer - Tax Collector			
Salaries & Benefits	1,577	1,442	135
Services & Supplies	1,824	1,728	96
Fixed Assets	64	61	3
Other Financing Uses	194		194
	<u>3,659</u>	<u>3,231</u>	<u>428</u>
Assessor			
Salaries & Benefits	5,782	5,731	51
Services & Supplies	345	327	18
Fixed Assets	28	28	
Transfers & Reimbursements	(3)	(12)	9
	<u>6,152</u>	<u>6,074</u>	<u>78</u>
Assessor - Property Tax Administration			
Salaries & Benefits	829	681	148
Services & Supplies	754	671	83
Fixed Assets	23	23	
	<u>1,606</u>	<u>1,375</u>	<u>231</u>
Purchasing-Division of General Services			
Salaries & Benefits	428	425	3
Services & Supplies	36	36	
Other Charges	42	42	
	<u>506</u>	<u>503</u>	<u>3</u>
General Services-Mail Services			
Salaries & Benefits	236	235	1
Services & Supplies	1,055	1,054	1
Transfers & Reimbursements	(565)	(564)	(1)
	<u>726</u>	<u>725</u>	<u>1</u>
Reprographics			
Salaries & Benefits	361	359	2
Services & Supplies	915	912	3
Fixed Assets	40	34	6
Transfers & Reimbursements	(600)	(599)	(1)
Other Charges	26	25	1
	<u>742</u>	<u>731</u>	<u>11</u>
Information Technology Service			
Salaries & Benefits	3,734	3,697	37
Services & Supplies	6,564	6,554	10
Other Charges	45	36	9
Fixed Assets	465	443	22
Transfers & Reimbursements	(2,447)	(2,446)	(1)
Other Financing Uses	266		266
	<u>8,627</u>	<u>8,284</u>	<u>343</u>

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
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	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
General Government (continued):			
County Counsel			
Salaries & Benefits	\$ 3,694	\$ 3,685	\$ 9
Services & Supplies	318	314	4
Transfers & Reimbursements	(471)	(537)	66
Other Charges	42	42	
Other Financing Uses	25		25
	<u>3,608</u>	<u>3,504</u>	<u>104</u>
Personnel			
Salaries & Benefits	1,391	1,363	28
Services & Supplies	291	275	16
Other Financing Uses	2		2
Fixed Assets	10	9	1
Transfers & Reimbursements	(36)	(28)	(8)
	<u>1,658</u>	<u>1,619</u>	<u>39</u>
Elections			
Salaries & Benefits	727	718	9
Services & Supplies	1,375	1,232	143
Fixed Assets	20	20	
	<u>2,122</u>	<u>1,970</u>	<u>152</u>
Communications			
Salaries & Benefits	1,423	1,422	1
Services & Supplies	703	699	4
Fixed Assets	104	103	1
Transfers & Reimbursements	(176)	(197)	21
Other Charges	13	13	
	<u>2,067</u>	<u>2,040</u>	<u>27</u>
General Services			
Salaries & Benefits	5,295	5,287	8
Services & Supplies	2,460	2,381	79
Fixed Assets	58	48	10
Transfers & Reimbursements	(514)	(478)	(36)
Other Charges	31	30	1
Other Financing Uses	70		70
	<u>7,400</u>	<u>7,268</u>	<u>132</u>
Utility Payments			
Services & Supplies	3,273	3,260	13
Transfers & Reimbursements	(184)	(147)	(37)
Other Charges	145	145	
Other Financing Uses	90		90
	<u>3,324</u>	<u>3,258</u>	<u>66</u>
Property Management			
Salaries & Benefits	380	379	1
Services & Supplies	35	32	3
Transfers & Reimbursements	(24)	(21)	(3)
	<u>391</u>	<u>390</u>	<u>1</u>
ADA Compliance			
Services & Supplies	410	38	372
	<u>410</u>	<u>38</u>	<u>372</u>
Construction Service-Division General Service			
Salaries & Benefits	1,182	1,170	12
Services & Supplies	236	202	34
Fixed Assets	11	11	
Transfers & Reimbursements	(695)	(675)	(20)
	<u>734</u>	<u>708</u>	<u>26</u>

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	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
General Government (Continued):			
General Service-Major Maintenance-General			
Services & Supplies	\$ 10,394	\$ 7,445	\$ 2,949
Transfers & Reimbursements	(41)	(41)	
	<u>10,353</u>	<u>7,404</u>	<u>2,949</u>
Board of Trade			
Salaries & Benefits	336	330	6
Services & Supplies	173	165	8
Other Financing Uses	17	17	17
	<u>526</u>	<u>495</u>	<u>31</u>
Engineering & Survey Services			
Salaries & Benefits	2,311	2,246	65
Services & Supplies	470	407	63
Fixed Assets	17	17	17
Transfers & Reimbursements	(187)	(89)	(98)
Other Charges	46	46	46
Other Financing Uses	127	127	127
	<u>2,784</u>	<u>2,610</u>	<u>174</u>
Risk Management			
Salaries & Benefits	1,055	1,055	1,055
Services & Supplies	518	511	7
Other Charges	805	768	37
Transfers & Reimbursements	(197)	(153)	(44)
	<u>2,181</u>	<u>2,181</u>	<u>2,181</u>
Capital Projects			
Transfers & Reimbursements			
Fixed Assets	5,465	3,720	1,745
	<u>5,465</u>	<u>3,720</u>	<u>1,745</u>
Debt Service			
Services & Supplies	111	111	111
Other Charges	2,444	2,444	2,444
Transfers & Reimbursements	(267)	(267)	(267)
	<u>2,288</u>	<u>2,288</u>	<u>2,288</u>
Total General Government	<u>79,988</u>	<u>70,917</u>	<u>9,071</u>
Public Protection:			
Contribution - Trial Court Funding			
Services & Supplies	16,371	15,814	557
	<u>16,371</u>	<u>15,814</u>	<u>557</u>
Grand Jury			
Salaries & Benefits	1	1	1
Services & Supplies	142	142	142
	<u>143</u>	<u>143</u>	<u>143</u>
Indigent Defense Services			
Services & Supplies	3,110	3,104	6
	<u>3,110</u>	<u>3,104</u>	<u>6</u>
District Attorney			
Salaries & Benefits	10,198	10,198	10,198
Services & Supplies	1,493	1,487	6
Transfers & Reimbursements	(23)	(23)	(23)
	<u>11,668</u>	<u>11,662</u>	<u>6</u>

COUNTY OF KERN
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
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	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Public Protection (continued):			
Public Defender			
Salaries & Benefits	\$ 4,848	\$ 4,848	\$
Services & Supplies	282	281	1
Other Financing Uses	256		256
Fixed Assets	12	12	
	<u>5,398</u>	<u>5,141</u>	<u>257</u>
Forensic Sciences-Division of District Attorney			
Salaries & Benefits	1,198	1,145	53
Services & Supplies	1,012	931	81
Other Charges	38	32	6
Fixed Assets	537	530	7
Transfers & Reimbursements	(94)	(109)	15
	<u>2,691</u>	<u>2,529</u>	<u>162</u>
Sheriff			
Salaries & Benefits	59,967	59,651	316
Services & Supplies	15,129	14,440	689
Other Charges	1,860	1,721	139
Other Financing Uses	321		321
Fixed Assets	1,129	600	529
Transfers & Reimbursements	(27)	(32)	5
	<u>78,379</u>	<u>76,380</u>	<u>1,999</u>
Probation			
Salaries & Benefits	19,875	19,754	121
Services & Supplies	2,997	2,834	163
Other Charges	694	676	18
	<u>23,566</u>	<u>23,264</u>	<u>302</u>
Structural Fire			
Salaries & Benefits	13,390	13,390	
Services & Supplies	1,434	1,434	
Other Charges	640	640	
Fixed Assets	11	11	
	<u>15,475</u>	<u>15,475</u>	
Agricultural Commissioner			
Salaries & Benefits	2,854	2,832	22
Services & Supplies	722	703	19
Other Financing Uses	10		10
Fixed Assets	15	14	1
Transfers & Reimbursements	(17)	(12)	(5)
	<u>3,584</u>	<u>3,537</u>	<u>47</u>
Code Compliance			
Salaries & Benefits	369	321	48
Services & Supplies	297	250	47
Transfers & Reimbursements	(214)	(183)	(31)
	<u>452</u>	<u>388</u>	<u>64</u>
Weights & Measures			
Salaries & Benefits	608	600	8
Services & Supplies	130	122	8
Other Charges	18	18	
Other Financing Uses	97		97
Fixed Assets	19	19	
Transfers & Reimbursements	(5)	(1)	(4)
	<u>867</u>	<u>758</u>	<u>109</u>

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	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Public Protection (continued):			
Recorder			
Salaries & Benefits	\$ 605	\$ 597	\$ 8
Services & Supplies	421	389	32
Fixed Assets	233	139	94
Other Financing Uses	57		57
	<u>1,316</u>	<u>1,125</u>	<u>191</u>
Resource Management Agency			
Salaries & Benefits	827	823	4
Services & Supplies	196	194	2
Other Charges	9	9	
Transfers & Reimbursements	(473)	(505)	32
	<u>559</u>	<u>521</u>	<u>38</u>
Planning			
Salaries & Benefits	1,527	1,521	6
Services & Supplies	558	504	54
Transfers & Reimbursements	(3)	(5)	2
	<u>2,082</u>	<u>2,020</u>	<u>62</u>
Animal Control			
Salaries & Benefits	1,150	1,103	47
Services & Supplies	622	589	33
Fixed Assets	34	34	
Other Financing Uses	25		25
	<u>1,831</u>	<u>1,726</u>	<u>105</u>
Local Agency Formation Commission			
Salaries & Benefits	176	154	22
Services & Supplies	78	63	15
	<u>254</u>	<u>217</u>	<u>37</u>
Emergency Services			
Salaries & Benefits	144	143	1
Services & Supplies	34	34	
	<u>178</u>	<u>177</u>	<u>1</u>
Total Public Protection	<u>167,924</u>	<u>163,981</u>	<u>3,943</u>
Public Ways and Facilities:			
Roads			
Salaries & Benefits	2,138	2,138	
Services & Supplies	2,880	2,880	
Other Charges	68	68	
Fixed Assets	344	344	
Total Public Ways and Facilities	<u>5,430</u>	<u>5,430</u>	
Health and Sanitation:			
Department of Public Health			
Salaries & Benefits	10,631	10,291	340
Services & Supplies	5,586	4,994	592
Other Charges	8	5	3
Fixed Assets	41	40	1
Transfers & Reimbursements	(304)	(347)	43
	<u>15,962</u>	<u>14,983</u>	<u>979</u>

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	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Health and Sanitation (continued)			
Air Quality Control			
Salaries & Benefits	\$ 586	\$ 578	\$ 8
Services & Supplies	7	7	
	<u>593</u>	<u>585</u>	<u>8</u>
Environmental Health			
Salaries & Benefits	3,025	2,980	45
Services & Supplies	852	781	71
Other Financing Uses	186		186
Transfers & Reimbursements	(32)	(4)	(28)
	<u>4,031</u>	<u>3,757</u>	<u>274</u>
Mental Health			
Salaries & Benefits	313	313	
Services & Supplies	495	495	
Other Charges	40	40	
Fixed Assets	1	1	
	<u>849</u>	<u>849</u>	
Emergency Medical Services			
Salaries & Benefits	409	397	12
Services & Supplies	149	144	5
Other Charges	9	9	
	<u>567</u>	<u>550</u>	<u>17</u>
Contribution for Medical Care			
Other Charges	70,434	68,434	2,000
	<u>70,434</u>	<u>68,434</u>	<u>2,000</u>
California Children Services			
Salaries & Benefits	2,396	1,724	672
Services & Supplies	2,636	2,377	259
	<u>5,032</u>	<u>4,101</u>	<u>931</u>
Waste Management			
Salaries & Benefits	1,681	1,568	113
Services & Supplies	129	126	3
Transfers & Reimbursements	(145)	(132)	(13)
	<u>1,665</u>	<u>1,562</u>	<u>103</u>
Total Health and Sanitation	<u>99,133</u>	<u>94,821</u>	<u>4,312</u>
Public Assistance:			
Human Services			
Salaries & Benefits	988	988	
Services & Supplies	973	973	
Other Charges	13,763	13,763	
Fixed Assets	3	3	
	<u>15,727</u>	<u>15,727</u>	
Veterans Service			
Salaries & Benefits	388	374	14
Services & Supplies	54	51	3
Other Financing Uses	18		18
	<u>460</u>	<u>425</u>	<u>35</u>
Office On Aging			
Salaries & Benefits	1,864	1,864	
Services & Supplies	1,307	1,307	
Other Charges	1,714	1,714	
Fixed Assets	17	17	
	<u>4,902</u>	<u>4,902</u>	
Employers Training Resource			
Salaries & Benefits	8,803	7,333	1,470
Services & Supplies	7,067	6,914	153
Other Charges		62	(62)
Fixed Assets	330	117	213
	<u>16,200</u>	<u>14,426</u>	<u>1,774</u>

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	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Public Assistance (continued):			
Community Development Program Agency			
Salaries & Benefits	\$ 1,527	\$ 1,224	\$ 303
Services & Supplies	752	545	207
	<u>2,279</u>	<u>1,769</u>	<u>510</u>
Total Public Assistance	<u>39,568</u>	<u>37,249</u>	<u>2,319</u>
Education:			
Kern County Library			
Salaries & Benefits	4,894	4,894	
Services & Supplies	2,619	2,613	6
Fixed Assets	15	9	6
Transfers & Reimbursements	(1)	(1)	
	<u>7,527</u>	<u>7,515</u>	<u>12</u>
Farm & Home Advisor			
Salaries & Benefits	266	253	13
Services & Supplies	189	134	55
Fixed Assets	8	6	2
Other Financing Uses	29		29
	<u>492</u>	<u>393</u>	<u>99</u>
Total Education	<u>8,019</u>	<u>7,908</u>	<u>111</u>
Recreation and Culture:			
Parks and Recreation			
Salaries & Benefits	6,301	6,301	
Services & Supplies	3,030	3,025	5
Other Charges	92	73	19
Fixed Assets	615	504	111
Other Financing Uses	24		24
	<u>10,062</u>	<u>9,903</u>	<u>159</u>
Total Recreation and Culture	<u>10,062</u>	<u>9,903</u>	<u>159</u>
Debt Service - General Fund			
Services & Supplies	171	162	9
Other Charges	382		382
Debt Service - Principal	49	49	
Debt Service - Interest	43	43	
	<u>645</u>	<u>254</u>	<u>391</u>
Total Debt Service - General Fund	<u>645</u>	<u>254</u>	<u>391</u>
Contingencies and Reserves			
Appropriations for Contingencies	<u>2,602</u>		<u>2,602</u>
Total Expenditures	<u>413,371</u>	<u>390,463</u>	<u>22,908</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>283</u>	<u>10,570</u>	<u>(10,287)</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers In		270	(270)
Operating Transfers Out	(18,588)	(18,718)	130
	<u>(18,588)</u>	<u>(18,448)</u>	<u>(140)</u>
Total Other Financing Sources (Uses)	<u>(18,588)</u>	<u>(18,448)</u>	<u>(140)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(18,305)</u>	<u>(7,878)</u>	<u>(10,427)</u>
Fund Balance (Deficit), July 1, 1999	57,010	57,010	
Residual equity transfers from (to) Other Funds		(300)	300
Fund Balance (Deficit), June 30, 2000	<u>\$ 38,705</u>	<u>\$ 48,832</u>	<u>\$ (10,127)</u>

SPECIAL REVENUE FUNDS DESCRIPTIONS

Special Revenue Funds account for revenues derived from specific taxes or other designated revenue sources. Primary revenue sources are: taxes; fines, forfeitures and penalties; use of money and property; aid from other governmental agencies; charges for current services; and other revenues. Expenditures are made only for specific activities legally authorized to be financed from the individual funds. These Special Revenue funds are described below:

Aging and Adult Services – This fund accounts for the development and maintenance of Countywide programs to provide social, nutritional and protective services to seniors and other adults.

Building Inspection – This fund provides for enforcement of State and local regulations governing construction through the issuance of building permits and inspection of new construction in the unincorporated areas of the County.

Community Development – This fund accounts for Federal Community Development Block Grants that are used to develop viable urban communities through the provision of decent housing, a suitable living environment, and economic opportunities for low and moderate-income individuals.

County Service Areas – These funds account for a broad range of services to remote geographical areas as well as rapidly growing communities. These funds are financed principally from property taxes.

District Attorney Family Support – This fund was established for the following primary objectives:

To facilitate compliance with State statute that requires any State or Federal subventions received for Family Support operations by the County in excess of actual costs be used exclusively for Family Support activities and programs.

To provide an incentive for the District Attorney to increase family support collections and to manage Family Support Division budget expenditures to operate within the revenues generated by the program.

To facilitate annual budget allocation decisions by eliminating dependence on County General Fund support.

Emergency Medical Services – This fund provides for the coordination of all participants in the emergency medical services system in the County, as authorized under the Health and Safety Code.

Employers' Training Resource – This fund is used for implementing employment and training programs funded by grant monies awarded to the County and its services delivery area, as defined by the Job Training Partnership Act and the Family Economic Security Act. Employers' Training Resource is the primary vehicle for providing employment and training to unemployed and economically disadvantaged persons.

Human Services – This fund provides for direct financial assistance payments to eligible recipients. Public assistance programs administered by the Human Services Department are mandated by the State through the Welfare and Institutions Code, as implementing legislation for the Federal Social Security Act. The largest component of this budget is the direct aid payments to needy families under the Aid to Families with Dependent Children (AFDC) Program.

Local Public Safety – This fund is used to separately account for proceeds from a half-cent sales tax enacted through the passage of Proposition 172 in November 1993. Proceeds are allocated from this fund to the District Attorney, Public Defender, Sheriff, Probation, and Fire.

Mental Health - This fund accounts for the development and maintenance of a Countywide program of community mental health services in accordance with provisions of the Short-Doyle Act and the Lanterman-Petris-Short Act, which together comprise the California Mental Health Services Law.

SPECIAL REVENUE FUNDS DESCRIPTIONS (Continued)

Planned Local Drainage – These funds account for Planned Drainage Areas established in 1976 to finance the construction of storm drain facilities.

Public Improvement Districts – These funds account for monies derived from assessment districts for the construction of public improvements.

Road – This fund provides for the planning, design, construction, maintenance and administration of County transportation planning activities. Revenues consist primarily of the County's share of State highway use taxes, Federal grants and vehicle code fines and fees.

Structural Fire – This fund accounts for the operation and maintenance of fire protection facilities. Property taxes represent the principal source of financing.

Other Special Revenue Funds – These funds account for revenues received for various activities and programs including: Automated County Warrant System, Criminal Justice Facility, Sheriff Training, Automated Fingerprint, Probation Training, Domestic Violence, Family Court Service, Records Fee, Micrographics, Range Improvement, Wildlife Resources, Off Highway Motor Vehicle License, Alcohol Program, Alcohol Abuse, Drug Program, Litter Cleanup, Tobacco Litigation Settlement, and Experimental Farm.

COUNTY OF KERN
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS
 JUNE 30, 2000 (IN THOUSANDS)

Page 1 of 2

	<u>TOTAL</u>	<u>AGING AND ADULT SERVICES</u>	<u>BUILDING INSPECTION</u>	<u>COMMUNITY DEVELOPMENT PROGRAM</u>
<u>ASSETS</u>				
Pooled Cash and Investments	\$ 47,361	\$ 793	\$ 1,338	\$ 426
Revolving Fund Cash	111	2		
Interest Receivable	598		24	8
Accounts Receivable	110			
Accrued Revenue	29,862	958		
Due from Other Funds	2,151			
Inventory- Materials and Supplies	1,940			
Total Assets	<u>\$ 82,133</u>	<u>\$ 1,753</u>	<u>\$ 1,362</u>	<u>\$ 434</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accrued Expenditures	\$ 1,102	\$	\$	\$ 216
Salaries and Employee Benefits Payable	5,611	151	61	
Advances from Other Funds	25			
Due to Other Funds	5,095			213
Due to Other Agencies	1,483			
Loans Payable	1,390	1,200		
Deferred Revenue	8,891			
Total Liabilities	<u>23,597</u>	<u>1,351</u>	<u>61</u>	<u>429</u>
Fund Balance (Deficit):				
Reserved (Note III L)	45,565	472	1,600	5,495
Unreserved:				
Designated (Note III L)	6,646			
Undesignated	6,325	(70)	(299)	(5,490)
Total Fund Balance (Deficit)	<u>58,536</u>	<u>402</u>	<u>1,301</u>	<u>5</u>
Total Liabilities and Fund Balance	<u>\$ 82,133</u>	<u>\$ 1,753</u>	<u>\$ 1,362</u>	<u>\$ 434</u>

<u>COUNTY SERVICE AREAS</u>	<u>DISTRICT ATTORNEY FAMILY SUPPORT</u>	<u>EMERGENCY MEDICAL SERVICES</u>	<u>EMPLOYERS' TRAINING RESOURCE</u>	
				<u>ASSETS</u>
\$ 5,078	\$ 3,350	\$ 842	\$ 1,022	Pooled Cash and Investments
	3			Revolving Fund Cash
73	138	15	14	Interest Receivable
	1			Accounts Receivable
		99		Accrued Revenue
				Due from Other Funds
				Inventory- Materials and Supplies
<u>\$ 5,151</u>	<u>\$ 3,492</u>	<u>\$ 956</u>	<u>\$ 1,036</u>	Total Assets
				<u>LIABILITIES AND FUND BALANCE</u>
				Liabilities:
			\$ 886	Accrued Expenditures
	328			Salaries and Employee Benefits Payable
	260		1,927	Advances from Other Funds
190				Due to Other Funds
				Due to Other Agencies
				Loans Payable
				Deferred Revenue
<u>190</u>	<u>588</u>		<u>2,813</u>	Total Liabilities
				Fund Balance (Deficit):
4,047	2,067	189	3,618	Reserved (Note III L)
				Unreserved:
254	837	417		Designated (Note III L)
660		350	(5,395)	Undesignated
<u>4,961</u>	<u>2,904</u>	<u>956</u>	<u>(1,777)</u>	Total Fund Balance (Deficit)
<u>\$ 5,151</u>	<u>\$ 3,492</u>	<u>\$ 956</u>	<u>\$ 1,036</u>	Total Liabilities and Fund Balance

COUNTY OF KERN
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS (CONTINUED)
 JUNE 30, 2000 (IN THOUSANDS)

Page 2 of 2

	<u>HUMAN SERVICES</u>	<u>LOCAL PUBLIC SAFETY</u>	<u>MENTAL HEALTH</u>	<u>PLANNED LOCAL DRAINAGE FACILITY</u>
ASSETS				
Pooled Cash and Investments	\$ 4,444	\$	\$ 3,451	\$ 495
Revolving Fund Cash	100		4	
Interest Receivable	21		101	8
Accounts Receivable	2		106	
Accrued Revenue	13,503	5,497	7,657	
Due from Other Funds			1,483	
Inventory- Materials and Supplies				
Total Assets	<u>\$ 18,070</u>	<u>\$ 5,497</u>	<u>\$ 12,802</u>	<u>\$ 503</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accrued Expenditures	\$	\$	\$	\$
Salaries and Employee Benefits Payable	1,874		815	
Advances from Other Funds				
Due to Other Funds		2,695		
Due to Other Agencies			1,483	
Loans Payable				
Deferred Revenue	8,891			
Total Liabilities	<u>10,765</u>	<u>2,695</u>	<u>2,298</u>	
Fund Balance (Deficit):				
Reserved (Note III L)	7,316		6,445	154
Unreserved:				
Designated (Note III L)			3,803	76
Undesignated	(11)	2,802	256	273
Total Fund Balance (Deficit)	<u>7,305</u>	<u>2,802</u>	<u>10,504</u>	<u>503</u>
Total Liabilities and Fund Balance	<u>\$ 18,070</u>	<u>\$ 5,497</u>	<u>\$ 12,802</u>	<u>\$ 503</u>

PUBLIC IMPROVEMENT DISTRICTS	ROAD	STRUCTURAL FIRE	OTHER SPECIAL REVENUE	
				ASSETS
\$ 24	\$ 7,652	\$ 8,918	\$ 9,528	Pooled Cash and Investments
		2		Revolving Fund Cash
	99	88	9	Interest Receivable
	1,417	1		Accounts Receivable
		830		Accrued Revenue
		299	270	Due from Other Funds
	1,546	394		Inventory- Materials and Supplies
<u>\$ 24</u>	<u>\$ 10,714</u>	<u>\$ 10,532</u>	<u>\$ 9,807</u>	Total Assets
				LIABILITIES AND FUND BALANCE
\$	\$	\$	\$	Liabilities:
	311	2,071		Accrued Expenditures
25				Salaries and Employee Benefits Payable
				Advances from Other Funds
				Due to Other Funds
				Due to Other Agencies
				Loans Payable
				Deferred Revenue
<u>25</u>	<u>311</u>	<u>2,071</u>		Total Liabilities
	8,839	5,206	117	Fund Balance (Deficit):
				Reserved (Note III L)
			1,259	Unreserved:
(1)	1,564	3,255	8,431	Designated (Note III L)
				Undesignated
<u>(1)</u>	<u>10,403</u>	<u>8,461</u>	<u>9,807</u>	Total Fund Balance (Deficit)
<u>\$ 24</u>	<u>\$ 10,714</u>	<u>\$ 10,532</u>	<u>\$ 9,807</u>	Total Liabilities and Fund Balance

COUNTY OF KERN
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT)
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

Page 1 of 2

	TOTAL	AGING AND ADULT SERVICES	BUILDING INSPECTION	COMMUNITY DEVELOPMENT PROGRAM
REVENUES:				
Taxes	\$ 36,429	\$	\$	\$
Licenses, Permits and Franchises	2,806		2,708	
Fines, Forfeitures and Penalties	4,354			
Revenues from Use of Money and Property	1,704	15	82	6
Aid from Other Governmental Agencies	394,574	5,914		9,028
Charges for Current Services	44,465	470	29	
Other Revenues	2,482	163	12	484
Total Revenues	<u>486,814</u>	<u>6,562</u>	<u>2,831</u>	<u>9,518</u>
EXPENDITURES:				
Current:				
Public Protection	103,829		2,822	
Health and Sanitation	63,296			
Public Assistance	274,860	6,290		9,478
Education	37			
Public Ways and Facilities	18,764			
Capital Outlay	221			
Total Expenditures	<u>461,007</u>	<u>6,290</u>	<u>2,822</u>	<u>9,478</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>25,807</u>	<u>272</u>	<u>9</u>	<u>40</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	130	130		
Operating Transfers (Out)	(1,283)			
Inception of Capital Leases	221			
Total Other Financing Sources (Uses)	<u>(932)</u>	<u>130</u>		
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>24,875</u>	<u>402</u>	<u>9</u>	<u>40</u>
Fund Balance (Deficit), July 1, 1999	<u>33,661</u>		<u>1,292</u>	<u>(35)</u>
Fund Balance (Deficit), June 30, 2000	<u>\$ 58,536</u>	<u>\$ 402</u>	<u>\$ 1,301</u>	<u>\$ 5</u>

COUNTY SERVICE AREAS	DISTRICT ATTORNEY FAMILY SUPPORT	EMERGENCY MEDICAL SERVICES	EMPLOYERS' TRAINING RESOURCE	
\$ 1,706	\$	\$	\$	REVENUES:
50		1,083		Taxes
297	317	40	73	Licenses, Permits and Franchises
	20,471	131	32,803	Fines, Forfeitures and Penalties
139				Revenues from Use of Money and Property
58	661		2	Aid from Other Governmental Agencies
<u>2,250</u>	<u>21,449</u>	<u>1,254</u>	<u>32,878</u>	Charges for Current Services
				Other Revenues
				Total Revenues
22	23,210			EXPENDITURES:
454		946	28,817	Current:
				Public Protection
1,320				Health and Sanitation
				Public Assistance
<u>1,796</u>	<u>23,210</u>	<u>946</u>	<u>28,817</u>	Education
				Public Ways and Facilities
				Capital Outlay
454	(1,761)	308	4,061	Total Expenditures
				Excess (Deficiency) of Revenues Over Expenditures
				OTHER FINANCING SOURCES (USES):
				Operating Transfers In
				Operating Transfers (Out)
				Inception of Capital Leases
				Total Other Financing Sources (Uses)
454	(1,761)	308	4,061	Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses
4,507	4,665	648	(5,838)	Fund Balance (Deficit), July 1, 1999
<u>\$ 4,961</u>	<u>\$ 2,904</u>	<u>\$ 956</u>	<u>\$ (1,777)</u>	Fund Balance (Deficit), June 30, 2000

COUNTY OF KERN
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) (CONTINUED)
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

Page 2 of 2

	HUMAN SERVICES	LOCAL PUBLIC SAFETY	MENTAL HEALTH	PLANNED LOCAL DRAINAGE FACILITY
REVENUES:				
Taxes	\$	\$	\$	\$
Licenses, Permits and Franchises				1
Fines, Forfeitures and Penalties				
Revenues from Use of Money and Property	79		358	27
Aid from Other Governmental Agencies	231,060	33,612	35,415	
Charges for Current Services	304		27,646	
Other Revenues	16		64	
Total Revenues	<u>231,459</u>	<u>33,612</u>	<u>63,483</u>	<u>28</u>
EXPENDITURES:				
Current:				
Public Protection		30,810		127
Health and Sanitation			61,623	
Public Assistance	230,275			
Education				
Public Ways and Facilities				
Capital Outlay	105		116	
Total Expenditures	<u>230,380</u>	<u>30,810</u>	<u>61,739</u>	<u>127</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,079</u>	<u>2,802</u>	<u>1,744</u>	<u>(99)</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In				
Operating Transfers (Out)				
Inception of Capital Leases	105		116	
Total Other Financing Sources (Uses)	<u>105</u>		<u>116</u>	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>1,184</u>	<u>2,802</u>	<u>1,860</u>	<u>(99)</u>
Fund Balance (Deficit), July 1, 1999	<u>6,121</u>		<u>8,644</u>	<u>602</u>
Fund Balance (Deficit), June 30, 2000	<u>\$ 7,305</u>	<u>\$ 2,802</u>	<u>\$ 10,504</u>	<u>\$ 503</u>

PUBLIC IMPROVEMENT DISTRICTS	ROAD	STRUCTURAL FIRE	OTHER SPECIAL REVENUE	
\$ 22	\$ 647	\$ 34,054	\$	REVENUES:
		1	96	Taxes
1		37	3,183	Licenses, Permits and Franchises
1	230	170	9	Fines, Forfeitures and Penalties
	17,223	1,420	7,497	Revenues from Use of Money and Property
	1,268	13,739	870	Aid from Other Governmental Agencies
	964	29	29	Charges for Current Services
				Other Revenues
<u>24</u>	<u>20,332</u>	<u>49,450</u>	<u>11,684</u>	Total Revenues
				EXPENDITURES:
		43,350	3,488	Current:
			273	Public Protection
				Health and Sanitation
				Public Assistance
			37	Education
				Public Ways and Facilities
				Capital Outlay
26	17,418			Total Expenditures
<u>26</u>	<u>17,418</u>	<u>43,350</u>	<u>3,798</u>	Excess (Deficiency) of Revenues Over Expenditures
(2)	2,914	6,100	7,886	OTHER FINANCING SOURCES (USES):
				Operating Transfers In
		(1,283)		Operating Transfers (Out)
				Inception of Capital Leases
		(1,283)		Total Other Financing Sources (Uses)
				Excess (Deficiency) of Revenues
(2)	2,914	4,817	7,886	and Other Financing Sources Over
				Expenditures and Other Financing Uses
1	7,489	3,644	1,921	Fund Balance (Deficit), July 1, 1999
<u>\$ (1)</u>	<u>\$ 10,403</u>	<u>\$ 8,461</u>	<u>\$ 9,807</u>	Fund Balance (Deficit), June 30, 2000

COUNTY OF KERN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
BUDGET AND ACTUAL ON BUDGETARY BASIS
CERTAIN SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	TOTAL		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	\$ 33,606	\$ 36,430	\$ 2,824
Licenses, Permits and Franchises	3,761	2,806	(955)
Fines, Forfeitures and Penalties	3,445	4,355	910
Revenues from Use of Money and Property	647	1,704	1,057
Aid from Other Governmental Agencies	446,796	394,572	(52,224)
Charges for Current Services	38,909	44,465	5,556
Other Revenues	7,287	2,471	(4,816)
Total Revenues	534,451	486,803	(47,648)
EXPENDITURES:			
Current:			
Public Protection			
Salaries & Benefits	77,261	76,743	518
Services & Supplies	26,377	25,926	451
Other Charges	3,851	2,564	1,287
Fixed Assets	2,489	2,197	292
Transfers & Reimbursements	(467)	(467)	
Appropriation for Contingencies	250		250
Total Public Protection	109,761	106,963	2,798
Health and Sanitation			
Salaries & Benefits	23,065	22,646	419
Services & Supplies	45,095	43,929	1,166
Other Charges	3,456	3,317	139
Fixed Assets	63	63	
Appropriation for Contingencies	49	1	48
Total Health and Sanitation	71,728	69,956	1,772
Public Assistance			
Salaries & Benefits	58,351	56,907	1,444
Services & Supplies	118,945	91,908	27,037
Other Charges	155,970	142,641	13,329
Fixed Assets	263	204	59
Appropriation for Contingencies	946		946
Total Public Assistance	334,475	291,660	42,815
Education			
Services & Supplies	38	37	1
Total Education	38	37	1
Public Ways and Facilities			
Salaries & Benefits	7,310	6,860	450
Services & Supplies	23,050	17,671	5,379
Other Charges	277	274	3
Fixed Assets	1,407	1,272	135
Appropriation for Contingencies	123		123
Total Public Ways and Facilities	32,167	26,077	6,090
Total Expenditures	548,169	494,693	53,476
Excess (Deficiency) of Revenues Over Expenditures	(13,718)	(7,890)	5,828
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out		(1,153)	(1,153)
Proceeds from issuance of debt	275	12	(263)
Total Other Financing Sources (Uses)	275	(1,141)	(1,416)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(13,443)	(9,031)	4,412
Fund Balance (Deficit), July 1, 1999	33,661	33,661	
Fund Balance (Deficit), June 30, 2000	\$ 20,218	\$ 24,630	\$ 4,412

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>AGING AND ADULT SERVICES</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property		15	15
Aid from Other Governmental Agencies	7,951	5,913	(2,038)
Charges for Current Services		470	470
Other Revenues	<u>103</u>	<u>163</u>	<u>60</u>
Total Revenues	<u>8,054</u>	<u>6,561</u>	<u>(1,493)</u>
EXPENDITURES:			
Current:			
Public Assistance			
Salaries & Benefits	3,253	2,392	861
Services & Supplies	2,685	2,147	538
Other Charges	2,386	2,200	186
Fixed Assets	<u>22</u>	<u>22</u>	
Total Expenditures	<u>8,346</u>	<u>6,761</u>	<u>1,585</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(292)</u>	<u>(200)</u>	<u>92</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out		<u>130</u>	<u>130</u>
Total Other Financing Sources (Uses)		<u>130</u>	<u>130</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(292)</u>	<u>(70)</u>	<u>222</u>
Fund Balance (Deficit), July 1, 1999			
Fund Balance (Deficit), June 30, 2000	<u>\$ (292)</u>	<u>\$ (70)</u>	<u>\$ 222</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>BUILDING INSPECTION</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises	3,671	2,708	(963)
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property	40	81	41
Aid from Other Governmental Agencies			
Charges for Current Services	15	29	14
Other Revenues	21	12	(9)
Total Revenues	<u>3,747</u>	<u>2,830</u>	<u>(917)</u>
EXPENDITURES:			
Current:			
Public Protection			
Salaries & Benefits	1,874	1,793	81
Services & Supplies	1,150	883	267
Other Charges	62	62	
Fixed Assets	387	356	31
Appropriation for Contingencies	244		244
Total Expenditures	<u>3,717</u>	<u>3,094</u>	<u>623</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>30</u>	<u>(264)</u>	<u>(294)</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	30	(264)	(294)
Fund Balance (Deficit), July 1, 1999	<u>1,292</u>	<u>1,292</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 1,322</u>	<u>\$ 1,028</u>	<u>\$ (294)</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	COMMUNITY DEVELOPMENT		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property		6	6
Aid from Other Governmental Agencies	29,502	9,028	(20,474)
Charges for Current Services	18		(18)
Other Revenues	1,318	485	(833)
Total Revenues	<u>30,838</u>	<u>9,519</u>	<u>(21,319)</u>
EXPENDITURES:			
Current:			
Public Assistance			
Services & Supplies	29,851	14,973	14,878
Appropriation for Contingencies	946		946
Total Expenditures	<u>30,797</u>	<u>14,973</u>	<u>15,824</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>41</u>	<u>(5,454)</u>	<u>(5,495)</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	41	(5,454)	(5,495)
Fund Balance (Deficit), July 1, 1999	<u>(35)</u>	<u>(35)</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 6</u>	<u>\$ (5,489)</u>	<u>\$ (5,495)</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	COUNTY SERVICE AREAS		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	\$ 1,827	\$ 1,706	\$ (121)
Licenses, Permits and Franchises		50	50
Fines, Forfeitures and Penalties		297	148
Revenues from Use of Money and Property	149		
Aid from Other Governmental Agencies			
Charges for Current Services	272	139	(133)
Other Revenues		46	46
Total Revenues	<u>2,248</u>	<u>2,238</u>	<u>(10)</u>
EXPENDITURES:			
Current:			
Public Protection			
Services & Supplies	73	21	52
Other Charges	1	1	
Appropriation for Contingencies	6		6
Total Public Protection	<u>80</u>	<u>22</u>	<u>58</u>
Health and Sanitation			
Services & Supplies	737	461	276
Other Charges	21	19	2
Appropriation for Contingencies	49	1	48
Total Health and Sanitation	<u>807</u>	<u>481</u>	<u>326</u>
Public Ways and Facilities			
Services & Supplies	1,752	1,311	441
Other Charges	33	29	4
Appropriation for Contingencies	123		123
Total Public Ways and Facilities	<u>1,908</u>	<u>1,340</u>	<u>568</u>
Total Expenditures	<u>2,795</u>	<u>1,843</u>	<u>952</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(547)</u>	<u>395</u>	<u>942</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Proceeds from Issuance of Debt	275	12	(263)
Total Other Financing Sources (Uses)	<u>275</u>	<u>12</u>	<u>(263)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(272)	407	679
Fund Balance (Deficit), July 1, 1999	<u>4,507</u>	<u>4,507</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 4,235</u>	<u>\$ 4,914</u>	<u>\$ 679</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>DISTRICT ATTORNEY - FAMILY SUPPORT</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property	150	317	167
Aid from Other Governmental Agencies	22,776	20,470	(2,306)
Charges for Current Services			
Other Revenues	<u>152</u>	<u>661</u>	<u>509</u>
Total Revenues	<u>23,078</u>	<u>21,448</u>	<u>(1,630)</u>
EXPENDITURES:			
Current:			
Public Protection			
Salaries & Benefits	10,153	9,768	385
Services & Supplies	13,563	13,545	18
Other Charges	302	302	
Fixed Assets	<u>21</u>	<u>16</u>	<u>5</u>
Total Expenditures	<u>24,039</u>	<u>23,631</u>	<u>408</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(961)</u>	<u>(2,183)</u>	<u>(1,222)</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(961)	(2,183)	(1,222)
Fund Balance (Deficit), July 1, 1999	<u>4,665</u>	<u>4,665</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 3,704</u>	<u>\$ 2,482</u>	<u>\$ (1,222)</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>EMERGENCY MEDICAL SERVICES</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties	916	1,083	167
Revenues from Use of Money and Property	37	40	3
Aid from Other Governmental Agencies	251	131	(120)
Charges for Current Services			
Other Revenues			
	<u>1,204</u>	<u>1,254</u>	<u>50</u>
Total Revenues			
EXPENDITURES:			
Current:			
Health and Sanitation			
Salaries & Benefits	194	194	
Services & Supplies	1,239	938	301
Other Charges	4	4	
	<u>1,437</u>	<u>1,136</u>	<u>301</u>
Total Expenditures			
Excess (Deficiency) of Revenues Over Expenditures	<u>(233)</u>	<u>118</u>	<u>351</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(233)	118	351
Fund Balance (Deficit), July 1, 1999	<u>648</u>	<u>648</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 415</u>	<u>\$ 766</u>	<u>\$ 351</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>EMPLOYERS' TRAINING RESOURCE</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property		73	73
Aid from Other Governmental Agencies	54,470	32,803	(21,667)
Charges for Current Services			
Other Revenues	<u>85</u>	<u>2</u>	<u>(83)</u>
Total Revenues	<u>54,555</u>	<u>32,878</u>	<u>(21,677)</u>
EXPENDITURES:			
Current:			
Public Assistance			
Services & Supplies	21,938	14,606	7,332
Other Charges	<u>26,781</u>	<u>17,829</u>	<u>8,952</u>
Total Expenditures	<u>48,719</u>	<u>32,435</u>	<u>16,284</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>5,836</u>	<u>443</u>	<u>(5,393)</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	5,836	443	(5,393)
Fund Balance (Deficit), July 1, 1999	<u>(5,838)</u>	<u>(5,838)</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ (2)</u>	<u>\$ (5,395)</u>	<u>\$ (5,393)</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>HUMAN SERVICES</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property		79	79
Aid from Other Governmental Agencies	236,904	231,060	(5,844)
Charges for Current Services	72	304	232
Other Revenues	<u>3,600</u>	<u>16</u>	<u>(3,584)</u>
Total Revenues	<u>240,576</u>	<u>231,459</u>	<u>(9,117)</u>
EXPENDITURES:			
Current:			
Public Assistance			
Salaries & Benefits	55,098	54,515	583
Services & Supplies	64,471	60,182	4,289
Other Charges	126,803	122,612	4,191
Fixed Assets	<u>241</u>	<u>182</u>	<u>59</u>
Total Expenditures	<u>246,613</u>	<u>237,491</u>	<u>9,122</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(6,037)</u>	<u>(6,032)</u>	<u>5</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out	<u> </u>	<u> </u>	<u> </u>
Total Other Financing Sources (Uses)	<u> </u>	<u> </u>	<u> </u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(6,037)</u>	<u>(6,032)</u>	<u>5</u>
Fund Balance (Deficit), July 1, 1999	<u>6,121</u>	<u>6,121</u>	<u> </u>
Fund Balance (Deficit), June 30, 2000	<u>\$ 84</u>	<u>\$ 89</u>	<u>\$ 5</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>LOCAL PUBLIC SAFETY</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property			
Aid from Other Governmental Agencies	30,810	33,612	2,802
Charges for Current Services			
Other Revenues			
Total Revenues	<u>30,810</u>	<u>33,612</u>	<u>2,802</u>
EXPENDITURES:			
Current:			
Public Protection			
Salaries & Benefits	25,684	25,684	
Services & Supplies	4,356	4,356	
Other Charges	688	688	
Fixed Assets	98	98	
Transfers & Reimbursements	(16)	(16)	
Total Expenditures	<u>30,810</u>	<u>30,810</u>	
Excess (Deficiency) of Revenues Over Expenditures		<u>2,802</u>	<u>2,802</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers In			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses		2,802	2,802
Fund Balance (Deficit), July 1, 1999			
Fund Balance (Deficit), June 30, 2000	<u>\$</u>	<u>\$ 2,802</u>	<u>\$ 2,802</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>MENTAL HEALTH</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property	30	359	329
Aid from Other Governmental Agencies	41,617	35,415	(6,202)
Charges for Current Services	22,661	27,646	4,985
Other Revenues	101	64	(37)
Total Revenues	<u>64,409</u>	<u>63,484</u>	<u>(925)</u>
EXPENDITURES:			
Current:			
Health and Sanitation			
Salaries & Benefits	22,806	22,387	419
Services & Supplies	42,974	42,385	589
Other Charges	3,429	3,232	197
Fixed Assets	62	62	
Transfers & Reimbursements			
Total Expenditures	<u>69,271</u>	<u>68,066</u>	<u>1,205</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,862)</u>	<u>(4,582)</u>	<u>280</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(4,862)	(4,582)	280
Fund Balance (Deficit), July 1, 1999	<u>8,644</u>	<u>8,644</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 3,782</u>	<u>\$ 4,062</u>	<u>\$ 280</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>PLANNED LOCAL DRAINAGE</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises		1	1
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property		27	27
Aid from Other Governmental Agencies			
Charges for Current Services			
Other Revenues			
Total Revenues	<u> </u>	<u> 28</u>	<u> 28</u>
EXPENDITURES:			
Current:			
Public Protection			
Fixed Assets	374	127	247
Total Expenditures	<u> 374</u>	<u> 127</u>	<u> 247</u>
Excess (Deficiency) of Revenues Over Expenditures	<u> (374)</u>	<u> (99)</u>	<u> 275</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(374)	(99)	275
Fund Balance (Deficit), July 1, 1999	<u> 602</u>	<u> 602</u>	
Fund Balance (Deficit), June 30, 2000	<u> 228</u>	<u> 503</u>	<u> 275</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>ROAD</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$ 651	\$ 647	\$ (4)
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenues from Use of Money and Property	135	230	95
Aid from Other Governmental Agencies	20,961	17,223	(3,738)
Charges for Current Services	979	1,268	289
Other Revenues	<u>1,687</u>	<u>964</u>	<u>(723)</u>
Total Revenues	<u>24,413</u>	<u>20,332</u>	<u>(4,081)</u>
EXPENDITURES:			
Current:			
Public Ways and Facilities			
Salaries & Benefits	7,310	6,860	450
Services & Supplies	21,298	16,360	4,938
Other Charges	244	219	25
Fixed Assets	<u>1,407</u>	<u>1,272</u>	<u>135</u>
Total Expenditures	<u>30,259</u>	<u>24,711</u>	<u>5,548</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,846)</u>	<u>(4,379)</u>	<u>1,467</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(5,846)	(4,379)	1,467
Fund Balance (Deficit), July 1, 1999	<u>7,489</u>	<u>7,489</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 1,643</u>	<u>\$ 3,110</u>	<u>\$ 1,467</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>STRUCTURAL FIRE</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$ 31,128	\$ 34,055	\$ 2,927
Licenses, Permits and Franchises		1	1
Fines, Forfeitures and Penalties	15	37	22
Revenues from Use of Money and Property	100	170	70
Aid from Other Governmental Agencies	1,375	1,420	45
Charges for Current Services	13,869	13,739	(130)
Other Revenues	195	29	(166)
Total Revenues	<u>46,682</u>	<u>49,451</u>	<u>2,769</u>
EXPENDITURES:			
Current:			
Public Protection			
Salaries & Benefits	38,051	37,999	52
Services & Supplies	5,068	4,994	74
Other Charges	2,535	1,251	1,284
Fixed Assets	1,542	1,533	9
Total Expenditures	<u>47,196</u>	<u>45,777</u>	<u>1,419</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(514)</u>	<u>3,674</u>	<u>4,188</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out		<u>(1,283)</u>	<u>(1,283)</u>
Total Other Financing Sources (Uses)		<u>(1,283)</u>	<u>(1,283)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(514)	2,391	2,905
Fund Balance (Deficit), July 1, 1999	<u>3,644</u>	<u>3,644</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 3,130</u>	<u>\$ 6,035</u>	<u>\$ 2,905</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>OTHER SPECIAL REVENUE</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$	\$	\$
Licenses, Permits and Franchises	90	96	6
Fines, Forfeitures and Penalties	2,514	3,183	669
Revenues from Use of Money and Property	6	9	3
Aid from Other Governmental Agencies	179	7,497	7,318
Charges for Current Services	1,023	870	(153)
Other Revenues	25	29	4
	<u>3,837</u>	<u>11,684</u>	<u>7,847</u>
Total Revenues			
EXPENDITURES:			
Current:			
Public Protection:			
Automated County Warrant System			
Salaries & Benefits	23	23	
Services & Supplies	38	38	
Fixed Assets	2	2	
Transfers & Reimbursements	(15)	(15)	
	<u>48</u>	<u>48</u>	
Criminal Justice Facility			
Salaries & Benefits	602	602	
Services & Supplies	1,852	1,852	
Other Charges	43	43	
Fixed Assets	62	62	
Transfers & Reimbursements	(436)	(436)	
	<u>2,123</u>	<u>2,123</u>	
Sheriff Training			
Salaries & Benefits	125	125	
Services & Supplies	26	26	
Other Charges	3	3	
Fixed Assets	1	1	
	<u>155</u>	<u>155</u>	
Automated Fingerprint			
Salaries & Benefits	182	182	
Services & Supplies	38	38	
Other Charges	5	5	
Fixed Assets	1	1	
	<u>226</u>	<u>226</u>	
Probation Training			
Salaries & Benefits	143	143	
Services & Supplies	18	18	
Other Charges	5	5	
	<u>166</u>	<u>166</u>	
Domestic Violence			
Salaries & Benefits	77	77	
Services & Supplies	10	10	
Other Charges	3	3	
	<u>90</u>	<u>90</u>	
Family Court Service			
Salaries & Benefits	30	30	
Services & Supplies	4	4	
Other Charges	1	1	
	<u>35</u>	<u>35</u>	
Recorders Fee			
Salaries & Benefits	198	198	
Services & Supplies	97	97	
Other Charges	178	178	
	<u>473</u>	<u>473</u>	

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS (CONTINUED)
 CERTAIN SPECIAL REVENUE FUNDS

	OTHER SPECIAL REVENUE		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Public Protection (continued):			
Micrographics			
Salaries & Benefits	\$ 108	\$ 108	\$
Services & Supplies	20	20	
	<u>128</u>	<u>128</u>	
Range Improvement			
Services & Supplies	55	15	40
Wildlife Resources			
Services & Supplies	3	3	
Other Charges	25	22	3
	<u>28</u>	<u>25</u>	<u>3</u>
Off Highway Motor Vehicle License			
Salaries & Benefits	12	12	
Services & Supplies	5	5	
Fixed Assets	1	1	
	<u>18</u>	<u>18</u>	
Total Public Protection	<u>3,545</u>	<u>3,502</u>	<u>43</u>
Health and Sanitation:			
Alcohol Program			
Salaries & Benefits	24	24	
Services & Supplies	65	65	
Other Charges	1	1	
	<u>90</u>	<u>90</u>	
Alcohol Abuse			
Salaries & Benefits	20	20	
Services & Supplies	57	57	
Other Charges	1	1	
	<u>78</u>	<u>78</u>	
Drug Program			
Salaries & Benefits	6	6	
Services & Supplies	16	16	
	<u>22</u>	<u>22</u>	
Litter Cleanup			
Salaries & Benefits	15	15	
Services & Supplies	7	7	
Fixed Assets	1	1	
	<u>23</u>	<u>23</u>	
Tobacco Litigation Settlement			
Other Charges		61	(61)
Total Health and Sanitation	<u>213</u>	<u>274</u>	
Education:			
Experimental Farm			
Services & Supplies	38	37	1
Total Education	<u>38</u>	<u>37</u>	<u>1</u>
Total Expenditures	<u>3,796</u>	<u>3,813</u>	<u>(17)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>41</u>	<u>7,871</u>	<u>7,830</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	41	7,871	7,830
Fund Balance (Deficit), July 1, 1999	<u>1,921</u>	<u>1,921</u>	
Fund Balance (Deficit), June 30, 2000	<u>\$ 1,962</u>	<u>\$ 9,792</u>	<u>\$ 7,830</u>

CAPITAL PROJECTS FUNDS DESCRIPTIONS

The Capital Projects Funds serve as depositories for revenues received from the sale of real property and such other revenue as designated by the Board of Supervisors. These funds are generally appropriated for capital outlay by the Board of Supervisors.

Master Lease - This fund accounts for proceeds from the Master Lease financing for the acquisition and installation of the emergency computer aided dispatch (CAD) system for the Sheriff and Fire departments.

Accumulated Capital Outlay - Road - This fund accounts for proceeds from the sale of real property – which are used for capital outlay purposes.

Certificates of Participation - This fund accounts for the proceeds from the Certificates of Participation used for the construction of various County facilities.

Separation of Grade – This fund accounts for the proceeds from various participating entities such as the State of California, City of Bakersfield, and Union Pacific Railroad for the Oak Creek and Calloway Road Separation of Grade construction projects.

Public Health Facility – This fund accounts for the loan proceeds used for the construction of a new public health facility.

COUNTY OF KERN
 COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>MASTER LEASE</u>	<u>ACCUMULATIVE CAPITAL OUTLAY ROAD</u>
<u>ASSETS</u>			
Pooled Cash and Investments	\$ 2,592	\$ 67	\$ 13
Interest Receivable	<u>28</u>		
Total Assets	<u>\$ 2,620</u>	<u>\$ 67</u>	<u>\$ 13</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Accrued Expenditures	\$ 225	\$	\$
Advances from Other Funds	<u>4,500</u>		
Total Liabilities	<u>4,725</u>		
Fund Balance:			
Reserved:			
Encumbrances (Note III L)	16,015		
Unreserved:			
Designated (Note III L)	12		12
Undesignated	<u>(18,132)</u>	<u>67</u>	<u>1</u>
Total Fund Balance	<u>(2,105)</u>	<u>67</u>	<u>13</u>
Total Liabilities and Fund Balance	<u>\$ 2,620</u>	<u>\$ 67</u>	<u>\$ 13</u>

<u>CERTIFICATES OF PARTICIPATION</u>	<u>SEPARATION OF GRADE</u>	<u>PUBLIC HEALTH FACILITY</u>	<u>ASSETS</u>
\$ _____	\$ 1,544 28	\$ 968	Pooled Cash and Investments Interest Receivable
\$ <u>_____</u>	\$ <u>1,572</u>	\$ <u>968</u>	Total Assets
			<u>LIABILITIES AND FUND BALANCE</u>
\$ _____	\$ 4,500	\$ 225	Liabilities: Accrued Expenditures Advances from Other Funds
_____	4,500	225	Total Liabilities
	5,565	10,450	Fund Balance: Reserved: Encumbrances (Note III L)
_____	(8,493)	(9,707)	Unreserved: Designated (Note III L) Undesignated
_____	(2,928)	743	Total Fund Balance
\$ <u>_____</u>	\$ <u>1,572</u>	\$ <u>968</u>	Total Liabilities and Fund Balance

COUNTY OF KERN
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES (DEFICIT)
 CAPITAL PROJECT FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>MASTER LEASE</u>	<u>ACCUMULATIVE CAPITAL OUTLAY ROAD</u>
REVENUES:			
Revenues From Use of Money	\$ 83	\$	\$ 1
Aid From Other Governments	1,693		
Other Revenues	<u>1,290</u>		
Total Revenues	<u>3,066</u>		<u>1</u>
EXPENDITURES:			
Capital Outlay	<u>6,113</u>	<u>199</u>	
Total Expenditures	<u>6,113</u>	<u>199</u>	
Excess (Deficiency) of Revenues over Expenditures	<u>(3,047)</u>	<u>(199)</u>	<u>1</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfer In	2,024		
Operating Transfer Out	<u>(12)</u>		
Total Other Financing Sources (Uses)	<u>2,012</u>		
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(1,035)	(199)	1
Fund Balance, July 1, 1999	<u>(1,070)</u>	<u>266</u>	<u>12</u>
Fund Balance, June 30, 2000	<u><u>\$ (2,105)</u></u>	<u><u>\$ 67</u></u>	<u><u>\$ 13</u></u>

<u>CERTIFICATES OF PARTICIPATION</u>	<u>SEPARATION OF GRADE</u>	<u>PUBLIC HEALTH FACILITY</u>	
\$ 2	\$ 88	\$ (8)	REVENUES:
	1,693		Revenues From Use of Money
	90	1,200	Aid From Other Governments
			Other Revenues
<u>2</u>	<u>1,871</u>	<u>1,192</u>	Total Revenues
			EXPENDITURES:
<u>1,678</u>	<u>3,441</u>	<u>795</u>	Capital Outlay
<u>1,678</u>	<u>3,441</u>	<u>795</u>	Total Expenditures
<u>(1,676)</u>	<u>(1,570)</u>	<u>397</u>	Excess (Deficiency) of Revenues over Expenditures
1,678		346	OTHER FINANCING SOURCES (USES):
(12)			Operating Transfer In
			Operating Transfer Out
<u>1,666</u>		<u>346</u>	Total Other Financing Sources (Uses)
(10)	(1,570)	743	Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses
<u>10</u>	<u>(1,358)</u>		Fund Balance, July 1, 1999
<u>\$</u>	<u>\$ (2,928)</u>	<u>\$ 743</u>	Fund Balance, June 30, 2000

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 CERTAIN CAPITAL PROJECT FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	TOTAL		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES:			
Revenues From Use of Money	\$	\$ 82	\$ 82
Aid From Other Governments	7,119	1,693	(5,426)
Other Revenues	3,450	1,290	(2,160)
Total Revenues	<u>10,569</u>	<u>3,065</u>	<u>(7,504)</u>
EXPENDITURES:			
General Government			
Services and Supplies	50		50
Capital Outlay	31,471	21,968	9,503
Appropriation for Contingencies	56		56
Total Expenditures	<u>31,577</u>	<u>21,968</u>	<u>9,609</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(21,008)</u>	<u>(18,903)</u>	<u>2,105</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfer In		2,025	2,025
Operating Transfer Out		(12)	(12)
Total Other Financing Sources (Uses)		<u>2,013</u>	<u>2,013</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(21,008)	(16,890)	4,118
Fund Balance, July 1, 1999	<u>(1,082)</u>	<u>(1,082)</u>	
Fund Balance, June 30, 2000	<u>\$ (22,090)</u>	<u>\$ (17,972)</u>	<u>\$ 4,118</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 CERTAIN CAPITAL PROJECT FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>MASTER LEASE</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Revenues From Use of Money	\$	\$	\$
Aid From Other Governments			
Other Revenues			
Total Revenues			
EXPENDITURES:			
General Government			
Services and Supplies	50		50
Capital Outlay	1,350	199	1,151
Appropriation for Contingencies			
Total Expenditures	<u>1,400</u>	<u>199</u>	<u>1,201</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,400)</u>	<u>(199)</u>	<u>1,201</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfer In			
Operating Transfer Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(1,400)	(199)	1,201
Fund Balance, July 1, 1999	<u>266</u>	<u>266</u>	
Fund Balance, June 30, 2000	<u>\$ (1,134)</u>	<u>\$ 67</u>	<u>\$ 1,201</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 CERTAIN CAPITAL PROJECT FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>CERTIFICATES OF PARTICIPATION</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Revenues From Use of Money	\$	\$ 2	\$ 2
Aid From Other Governments			
Other Revenues			
Total Revenues	<u> </u>	<u> 2</u>	<u> 2</u>
EXPENDITURES:			
General Government			
Services and Supplies			
Capital Outlay	9,864	1,678	8,186
Appropriation for Contingencies	56		56
Total Expenditures	<u> 9,920</u>	<u> 1,678</u>	<u> 8,242</u>
Excess (Deficiency) of Revenues over Expenditures	<u> (9,920)</u>	<u> (1,676)</u>	<u> 8,244</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfer In		1,678	1,678
Operating Transfer Out		(12)	(12)
Total Other Financing Sources (Uses)		<u> 1,666</u>	<u> 1,666</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	<u> (9,920)</u>	<u> (10)</u>	<u> 9,910</u>
Fund Balance, July 1, 1999	<u> 10</u>	<u> 10</u>	
Fund Balance, June 30, 2000	<u> (9,910)</u>	<u> </u>	<u> 9,910</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 CERTAIN CAPITAL PROJECT FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	SEPARATION OF GRADE		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES:			
Revenues From Use of Money	\$	\$	\$
Aid From Other Governments	7,119	1,693	(5,426)
Other Revenues	3,450	90	(3,360)
Total Revenues	<u>10,569</u>	<u>1,871</u>	<u>(8,698)</u>
EXPENDITURES:			
General Government			
Services and Supplies			
Capital Outlay	9,057	8,846	211
Appropriation for Contingencies			
Total Expenditures	<u>9,057</u>	<u>8,846</u>	<u>211</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,512</u>	<u>(6,975)</u>	<u>(8,487)</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfer In			
Operating Transfer Out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	1,512	(6,975)	(8,487)
Fund Balance, July 1, 1999	<u>(1,358)</u>	<u>(1,358)</u>	
Fund Balance, June 30, 2000	<u>\$ 154</u>	<u>\$ (8,333)</u>	<u>\$ (8,487)</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 CERTAIN CAPITAL PROJECT FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>PUBLIC HEALTH FACILITY</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Revenues From Use of Money	\$	\$ (8)	\$ (8)
Aid From Other Governments			
Other Revenues	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Total Revenues	<u>1,200</u>	<u>1,192</u>	<u>1,192</u>
EXPENDITURES:			
General Government			
Services and Supplies			
Capital Outlay	11,200	11,244	(44)
Appropriation for Contingencies			
Total Expenditures	<u>11,200</u>	<u>11,244</u>	<u>(44)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(11,200)</u>	<u>(10,052)</u>	<u>1,148</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfer In		346	346
Operating Transfer Out			
Total Other Financing Sources (Uses)		<u>346</u>	<u>346</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(11,200)	(9,706)	1,494
Fund Balance, July 1, 1999			
Fund Balance, June 30, 2000	<u>\$ (11,200)</u>	<u>\$ (9,706)</u>	<u>\$ 1,494</u>

DEBT SERVICE FUNDS DESCRIPTIONS

Debt Service funds account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs.

Accumulated Capital Outlay - General, and Accumulated Capital Outlay - Fire - These funds provide for the funding of lease payments, consisting of both interest and principal, on the Certificates of Participation issued by the County to finance the construction of various County Facilities.

County of Kern Asset Leasing - This is a non-profit public benefit corporation established to assist the County of Kern by acquiring equipment and facilities financed from the proceeds of borrowings and leasing such equipment and facilities to the County.

Pension Obligation Bond Trustee – This fund administers the debt service payments related to the County's pension obligation bond.

Public Health Facility Loan Trustee – This fund administers the debt service payments related to the Public Health Facility loan.

COUNTY OF KERN
 COMBINING BALANCE SHEET
 DEBT SERVICE FUNDS
 JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>ACCUMULATIVE CAPITAL OUTLAY GENERAL</u>	<u>ACCUMULATIVE CAPITAL OUTLAY FIRE</u>
ASSETS			
Pooled Cash and Investments	\$ 36,784	\$ 32,082	\$ 4,702
Cash and Investments Deposited with Trustee	35,932		
Interest Receivable	554	481	73
Loans Receivable	2,428	2,428	
Advances to Other Funds	4,500	4,500	
Total Assets	<u>\$ 80,198</u>	<u>\$ 39,491</u>	<u>\$ 4,775</u>
FUND BALANCE			
Fund Balance:			
Reserved (Note III L)	\$ 35,480	\$ 31,958	\$ 3,522
Unreserved:			
Designated (Note III L)	35,932		
Undesignated	8,786	7,533	1,253
Total Fund Balance	<u>80,198</u>	<u>39,491</u>	<u>4,775</u>
Total Liabilities and Fund Balance	<u>\$ 80,198</u>	<u>\$ 39,491</u>	<u>\$ 4,775</u>

<u>KERN ASSET LEASING</u>	<u>PENSION OBLIGATION BOND TRUSTEE</u>	<u>PUBLIC HEALTH FACILITY LOAN TRUSTEE</u>
\$ 26,271	\$	\$ 9,661
<u>26,271</u>	<u></u>	<u>9,661</u>
<u>\$ 26,271</u>	<u>\$</u>	<u>\$ 9,661</u>
\$ 26,271	\$	\$ 9,661
<u>26,271</u>	<u></u>	<u>9,661</u>
<u>\$ 26,271</u>	<u>\$</u>	<u>\$ 9,661</u>

ASSETS

Pooled Cash and Investments
Cash and Investments Deposited with Trustee
Interest Receivable
Loans Receivable
Advances to Other Funds

Total Assets

LIABILITIES AND FUND BALANCE

Fund Balance:
Reserved (Note III L)
Unreserved:
Designated (Note III L)
Undesignated

Total Fund Balance

Total Liabilities and Fund Balance

COUNTY OF KERN
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>ACCUMULATIVE CAPITAL OUTLAY GENERAL</u>	<u>ACCUMULATIVE CAPITAL OUTLAY FIRE</u>
REVENUES:			
Revenues from Use of Money or Property	\$ 4,320	\$ 2,587	\$ 254
Other Revenue	<u>10,248</u>		
Total Revenues	<u>14,568</u>	<u>2,587</u>	<u>254</u>
EXPENDITURES:			
General Government	502	502	
Public Protection	83		83
Debt Service:			
Principal	8,030		
Interest	<u>13,547</u>		
Total Expenditures	<u>22,162</u>	<u>502</u>	<u>83</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(7,594)</u>	<u>2,085</u>	<u>171</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfer In	5,605		12
Operating Transfer Out	(4,778)	(2,140)	(344)
Proceeds of Long Term Debt	<u>16,815</u>		
Total Other Financing Sources (Uses)	<u>17,642</u>	<u>(2,140)</u>	<u>(332)</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	10,048	(55)	(161)
Fund Balance, July 1, 1999	<u>70,150</u>	<u>39,546</u>	<u>4,936</u>
Fund Balance, June 30, 2000	<u>\$ 80,198</u>	<u>\$ 39,491</u>	<u>\$ 4,775</u>

KERN ASSET LEASING	PENSION OBLIGATION BOND TRUSTEE	PUBLIC HEALTH FACILITY LOAN TRUSTEE	
\$ 1,203	\$ 269	\$ 7	REVENUES:
	10,248		Revenues from Use of Money or Property
			Other Revenue
<u>1,203</u>	<u>10,517</u>	<u>7</u>	Total Revenues
			EXPENDITURES:
8,030			General Government
3,299	10,248		Public Protection
			Debt Service:
			Principal
			Interest
<u>11,329</u>	<u>10,248</u>		Total Expenditures
<u>(10,126)</u>	<u>269</u>	<u>7</u>	Excess (Deficiency) of Revenues over Expenditures
5,593			OTHER FINANCING SOURCES (USES):
(1,678)	(270)	(346)	Operating Transfer In
6,815		10,000	Operating Transfer Out
			Proceeds of Long Term Debt
<u>10,730</u>	<u>(270)</u>	<u>9,654</u>	Total Other Financing Sources (Uses)
604	(1)	9,661	Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses
<u>25,668</u>			Fund Balance, July 1, 1999
<u>\$ 26,272</u>	<u>\$ (1)</u>	<u>\$ 9,661</u>	Fund Balance, June 30, 2000

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 CERTAIN DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	TOTAL		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES:			
Revenues from Use of Money or Property	\$ 1,901	\$ 2,840	\$ 939
Other Revenue			
Total Revenues	1,901	2,840	939
EXPENDITURES:			
General Government			
Services and Supplies	541	502	39
Appropriation for Contingencies	1,573		1,573
Total General Government	2,114	502	1,612
Public Protection			
Services and Supplies	88	83	5
Appropriation for Contingencies	257		257
Total Public Protection	345	83	262
Total Expenditures	2,459	585	1,874
Excess (Deficiency) of Revenues over Expenditures	(558)	2,255	2,813
OTHER FINANCING SOURCES (USES):			
Operating Transfer In		12	12
Operating Transfer Out	(9,534)	(2,484)	7,050
Total Other Financing Sources (Uses)	(9,534)	(2,472)	7,062
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(10,092)	(217)	9,875
Fund Balance, July 1, 1999	44,483	44,483	
Fund Balance, June 30, 2000	\$ 34,391	\$ 44,266	\$ 9,875

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 CERTAIN DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>ACCUMULATIVE CAPITAL OUTLAY - GENERAL</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Revenues from Use of Money or Property	\$ 1,651	\$ 2,587	\$ 936
Total Revenues	<u>1,651</u>	<u>2,587</u>	<u>936</u>
EXPENDITURES:			
General Government			
Services and Supplies	541	502	39
Appropriation for Contingencies	1,573		1,573
Total Expenditures	<u>2,114</u>	<u>502</u>	<u>1,612</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(463)</u>	<u>2,085</u>	<u>2,548</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfers In			
Operating Transfers Out	<u>(8,195)</u>	<u>(2,140)</u>	<u>6,055</u>
Total Other Financing Sources (Uses)	<u>(8,195)</u>	<u>(2,140)</u>	<u>6,055</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(8,658)	(55)	8,603
Fund Balance, July 1, 1999	<u>39,546</u>	<u>39,546</u>	
Fund Balance, June 30, 2000	<u>\$ 30,888</u>	<u>\$ 39,491</u>	<u>\$ 8,603</u>

COUNTY OF KERN
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
 BUDGET AND ACTUAL ON BUDGETARY BASIS
 CERTAIN DEBT SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>ACCUMULATIVE CAPITAL OUTLAY - FIRE</u>		
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Revenues from Use of Money or Property	\$ 250	\$ 253	\$ 3
Other Revenue			
Total Revenues	<u>250</u>	<u>253</u>	<u>3</u>
EXPENDITURES:			
Public Protection			
Services and Supplies	88	83	5
Appropriation for Contingencies	257		257
Total Expenditures	<u>345</u>	<u>83</u>	<u>262</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(95)</u>	<u>170</u>	<u>265</u>
OTHER FINANCING SOURCES (USES):			
Operating Transfer In		12	12
Operating Transfers Out	(1,339)	(344)	995
Total Other Financing Sources (Uses)	<u>(1,339)</u>	<u>(332)</u>	<u>1,007</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	(1,434)	(162)	1,272
Fund Balance, July 1, 1999	<u>4,937</u>	<u>4,937</u>	
Fund Balance, June 30, 2000	<u>\$ 3,503</u>	<u>\$ 4,775</u>	<u>\$ 1,272</u>

ENTERPRISE FUNDS DESCRIPTIONS

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to private business (where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges) or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Airports - This fund provides for the administration, maintenance and operation of the seven airports located in Bakersfield, Buttonwillow, Kern Valley, Lost Hills, Poso, Taft, and Wasco.

County Sanitation Districts - These funds consist of two sanitation districts, Kern Sanitation Authority and Ford City-Taft Heights Sanitation District. These funds are administered by the Waste Management Department, which is responsible for the planning, design, construction, operations, and maintenance of the County's Sanitation Districts.

Golf Course - This fund is used to finance new capital improvements and replace existing capital improvements as necessary. Revenues are generated primarily from a percentage of user fees collected by lessee.

Kern Medical Center - Kern Medical Center is a 261-bed acute care hospital, offering emergency, outpatient and inpatient medical care to all classes of patients, as authorized by the Board of Supervisors, including Medi-Cal and Medicare eligibles, medically indigent persons, and inmates of County institutions and juvenile facilities.

Public Transportation - This fund is administered by the Roads Department and provides for the planning, development and management of public transportation for intercity routes and in unincorporated areas of Kern County.

Waste Management - The fund provides for the operation, engineering, planning, and regulatory compliance activities associated with the County's Solid Waste Disposal System.

COUNTY OF KERN
 COMBINING BALANCE SHEET
 ENTERPRISE FUNDS
 JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>AIRPORTS</u>	<u>COUNTY SANITATION DISTRICTS</u>	<u>GOLF COURSE</u>
<u>ASSETS</u>				
Pooled Cash and Investments	\$ 110,535	\$ 1,887	\$ 3,817	\$ 1,072
Revolving Fund Cash	12			
Cash and Investments Deposited with Trustee	18,882			693
Interest Receivable	1,649	35	61	15
Accounts Receivable - Net	16,312	72	5	
Accrued Revenue	846	555		
Prepaid Items	1,725		13	
Due from Other Agencies	130	130		
Inventory - Materials and Supplies	829			
Land	17,181	5,834	618	65
Subsurface Lines	4,368		4,368	
Structures and Improvements	111,276	27,471	9,049	6,649
Equipment	38,870	1,459	834	
Land Acquisition in Progress	68			
Accumulated Depreciation and Amortization	(60,256)	(12,549)	(3,123)	(862)
Construction in Progress	2,878	265	94	
Total Assets	<u>\$ 265,305</u>	<u>\$ 25,159</u>	<u>\$ 15,736</u>	<u>\$ 7,632</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accrued Expenses	\$ 5,023	\$	\$ 102	\$
Salaries and Employee Benefits Payable	2,841	39		
Loans Payable	2,298	2,298		
Due to Other Funds	1,483			
Current Portion of Long Term Debt	3,479			165
Deferred Income	241			
Estimate for Professional Liability Claims	8,464			
Compensated Absences Payable	5,905	179		
Long Term Debt - Capital Assets	70			
Long Term Debt - Certificates of Participation	41,972			4,175
Long Term Debt - Pension Obligation Bonds	33,836	586		
Accrued Closure Liability	23,152			
Accrued Post Closure Liability	26,658			
Total Liabilities	<u>155,422</u>	<u>3,102</u>	<u>102</u>	<u>4,340</u>
Fund Equity:				
Contributed Capital	19,465	362		1,848
Retained Earnings (Deficit):				
Reserved (Note III K)	19,936	637	2,821	138
Unreserved	70,482	21,058	12,813	1,306
Total Retained Earnings (Deficit)	<u>90,418</u>	<u>21,695</u>	<u>15,634</u>	<u>1,444</u>
Total Fund Equity	<u>109,883</u>	<u>22,057</u>	<u>15,634</u>	<u>3,292</u>
Total Liabilities and Fund Equity	<u>\$ 265,305</u>	<u>\$ 25,159</u>	<u>\$ 15,736</u>	<u>\$ 7,632</u>

KERN MEDICAL CENTER		PUBLIC TRANSPORTATION		WASTE MANAGEMENT		ASSETS	
\$	50,350	\$	936	\$	52,473		Pooled Cash and Investments
	4				8		Revolving Fund Cash
	16,364				1,825		Cash and Investments Deposited with Trustee
	730		17		791		Interest Receivable
	15,277				958		Accounts Receivable - Net
			261		30		Accrued Revenue
	1,712						Prepaid Items
	829						Due from Other Agencies
	168						Inventory - Materials and Supplies
					10,496		Land
	47,818		107		20,182		Subsurface Lines
	31,577		3,623		1,377		Structures and Improvements
					68		Equipment
	(35,929)		(1,370)		(6,423)		Land Acquisition in Progress
	2,201				318		Accumulated Depreciation and Amortization
							Construction in Progress
\$	<u>131,101</u>	\$	<u>3,574</u>	\$	<u>82,103</u>		Total Assets
LIABILITIES AND FUND EQUITY							
\$	4,626	\$	295	\$			Liabilities:
	2,628		7		167		Accrued Expenses
							Salaries and Employee Benefits Payable
	1,483						Loans Payable
	2,248				1,066		Due to Other Funds
	241						Current Portion of Long Term Debt
	8,464						Deferred Income
	5,150		22		554		Estimate for Professional Liability Claims
					70		Compensated Absences Payable
	25,537				12,260		Long Term Debt - Capital Assets
	31,387		119		1,744		Long Term Debt - Certificates of Participation
					23,152		Long Term Debt - Pension Obligation Bonds
					26,658		Accrued Closure Liability
							Accrued Post Closure Liability
	<u>81,764</u>		<u>443</u>		<u>65,671</u>		Total Liabilities
	17,197		58				Fund Equity:
							Contributed Capital
	7,712		75		8,553		Retained Earnings (Deficit):
	24,428		2,998		7,879		Reserved (Note III K)
							Unreserved
	<u>32,140</u>		<u>3,073</u>		<u>16,432</u>		Total Retained Earnings (Deficit)
	49,337		3,131		16,432		Total Fund Equity
\$	<u>131,101</u>	\$	<u>3,574</u>	\$	<u>82,103</u>		Total Liabilities and Fund Equity

COUNTY OF KERN
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)
 ENTERPRISE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>AIRPORTS</u>	<u>COUNTY SANITATION DISTRICTS</u>	<u>GOLF COURSE</u>
OPERATING REVENUES:				
Patient Services	\$ 141,144	\$	\$	\$
Charges for Current Services	16,929	237	192	4,218
Revenues from Use of Property	2,106	2,083	9	
Other Operating Revenues	<u>3,406</u>			
Total Operating Revenues	<u>163,585</u>	<u>2,320</u>	<u>201</u>	<u>4,218</u>
OPERATING EXPENSES:				
Salaries and Employee Benefits	79,116	1,089		
Services and Supplies	59,187	1,041	1,888	3,649
Other Charges	3,807	216	92	
Depreciation	<u>6,313</u>	<u>310</u>	<u>336</u>	<u>159</u>
Total Operating Expenses	<u>148,423</u>	<u>2,656</u>	<u>2,316</u>	<u>3,808</u>
Operating Income (Loss)	<u>15,162</u>	<u>(336)</u>	<u>(2,115)</u>	<u>410</u>
NON-OPERATING REVENUES (EXPENSES):				
Taxes and Assessments	17,306	644	2,044	
Fines, Forfeitures and Penalties	386		103	
Licenses, Permits and Franchises	4		4	
Interest on Bank Deposits and Investments	5,429	96	192	87
Aid from Other Governmental Agencies	34,706	1,181		
Health Care Expense	(68,434)			
Interest Expense	(2,167)			(236)
Other Non-Operating Revenues	4,169	133	1	
Gain (Loss) on Sale of Fixed Assets	<u>(196)</u>	<u>(11)</u>	<u>(26)</u>	
Total Non-Operating Revenues (Expenses)	<u>(8,797)</u>	<u>2,043</u>	<u>2,318</u>	<u>(149)</u>
Income (Loss) before Operating Transfers	6,365	1,707	203	261
Operating Transfers In	<u>16,763</u>			
Net Income (Loss)	23,128	1,707	203	261
Retained Earnings (Deficit), July 1, 1999	<u>67,290</u>	<u>19,988</u>	<u>15,431</u>	<u>1,183</u>
Retained Earnings (Deficit), June 30, 2000	<u>\$ 90,418</u>	<u>\$ 21,695</u>	<u>\$ 15,634</u>	<u>\$ 1,444</u>

<u>KERN MEDICAL CENTER</u>	<u>PUBLIC TRANSPORTATION</u>	<u>WASTE MANAGEMENT</u>	
\$ 141,144	\$	\$	OPERATING REVENUES:
1,216	571	10,495	Patient Services
3,406		14	Charges for Current Services
<u>145,766</u>	<u>571</u>	<u>10,509</u>	Revenues from Use of Property
			Other Operating Revenues
			Total Operating Revenues
73,102	185	4,740	OPERATING EXPENSES:
37,428	3,092	12,089	Salaries and Employee Benefits
3,145	43	311	Services and Supplies
4,375	411	722	Other Charges
<u>118,050</u>	<u>3,731</u>	<u>17,862</u>	Depreciation
			Total Operating Expenses
<u>27,716</u>	<u>(3,160)</u>	<u>(7,353)</u>	Operating Income (Loss)
	2,802	11,816	NON-OPERATING REVENUES (EXPENSES):
4		279	Taxes and Assessments
2,387	41	2,626	Fines, Forfeitures and Penalties
31,706	1,585	234	Licenses, Permits and Franchises
(68,434)			Interest on Bank Deposits and Investments
(1,175)		(756)	Aid from Other Governmental Agencies
1,750	12	2,273	Health Care Expense
(105)	(54)		Interest Expense
<u>(33,867)</u>	<u>4,386</u>	<u>16,472</u>	Other Non-Operating Revenues
			Gain (Loss) on Sale of Fixed Assets
(6,151)	1,226	9,119	Total Non-Operating Revenues (Expenses)
<u>16,763</u>			Income (Loss) before Operating Transfers
10,612	1,226	9,119	Operating Transfers In
<u>21,528</u>	<u>1,847</u>	<u>7,313</u>	Net Income (Loss)
\$ <u>32,140</u>	\$ <u>3,073</u>	\$ <u>16,432</u>	Retained Earnings (Deficit), July 1, 1999
			Retained Earnings (Deficit), June 30, 2000

COUNTY OF KERN
 COMBINING STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

Page 1 of 2

	<u>TOTAL</u>	<u>AIRPORTS</u>	<u>COUNTY SANITATION DISTRICTS</u>	<u>GOLF COURSE</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received for Patient/Current Services	\$ 167,140	\$ 233	\$ 188	\$ 4,218
Cash Received for Use of Property	2,106	2,083	9	
Cash Received for Other Operations	7,741	115	1	
Cash Paid for Salaries and Benefits	(81,049)	(1,074)		
Cash Paid for Services and Supplies	(46,285)	(1,072)	(1,887)	(3,649)
Cash Paid for Other Charges	(6,086)	(216)	(92)	
Net Cash Provided (Used) by Operating Activities	<u>43,567</u>	<u>69</u>	<u>(1,781)</u>	<u>569</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Cash Received From Other Funds	16,763			
Taxes and Special Assessments	17,259	644	2,043	
Fines, Forfeitures, and Penalties	387		103	
Licenses and Permits	4		4	
Loans Paid	(545)	(545)		
Aid from Other Governmental Agencies	34,023	645		
Health Care Expense	(68,434)			
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(543)</u>	<u>744</u>	<u>2,150</u>	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition or Construction of Capital Assets	(8,598)	(91)	(118)	(166)
Proceeds from Issuance of Certificates of Participation	13,655			
Payment of Long Term Debt - Certificates of Participation	(3,160)			(160)
Interest Paid on Long Term Debt	(2,167)			(236)
Payment of Capital Lease	(40)			
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(310)</u>	<u>(91)</u>	<u>(118)</u>	<u>(562)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on Bank Deposits and Investments	4,887	79	176	83
Net Increase (Decrease) in Cash and Cash Equivalents	47,601	801	427	90
Cash and Cash Equivalents, July 1, 1999	<u>81,828</u>	<u>1,086</u>	<u>3,390</u>	<u>1,675</u>
Cash and Cash Equivalents, June 30, 2000	<u>\$ 129,429</u>	<u>\$ 1,887</u>	<u>\$ 3,817</u>	<u>\$ 1,765</u>

<u>KERN MEDICAL CENTER</u>	<u>PUBLIC TRANSPORTATION</u>	<u>WASTE MANAGEMENT</u>	
\$ 150,749	\$ 553	\$ 11,199	CASH FLOWS FROM OPERATING ACTIVITIES:
5,340	12	14	Cash Received for Patient /Current Services
(72,186)	(3,090)	2,273	Cash Received for Use of Property
(27,499)	(91)	(4,699)	Cash Received for Other Operations
(3,145)	(43)	(12,087)	Cash Paid for Salaries and Benefits
		(2,590)	Cash Paid for Services and Supplies
			Cash Paid for Other Charges
<u>53,259</u>	<u>(2,659)</u>	<u>(5,890)</u>	Net Cash Provided (Used) by Operating Activities
			CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:
16,763	2,756	11,816	Cash Received From Other Funds
5		279	Taxes and Special Assessments
			Fines, Forfeitures, and Penalties
			Licenses and Permits
			Loans Paid
31,705	1,439	234	Aid from Other Governmental Agencies
(68,434)			Health Care Expense
<u>(19,961)</u>	<u>4,195</u>	<u>12,329</u>	Net Cash Provided (Used) by Non-Capital Financing Activities
			CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:
(6,152)	(684)	(1,387)	Acquisition or Construction of Capital Assets
13,655			Proceeds from Issuance of Certificates of Participation
(2,005)		(995)	Payment of Long Term Debt - Certificates of Participation
(1,175)		(756)	Interest Paid on Long Term Debt
		(40)	Payment of Capital Lease
<u>4,323</u>	<u>(684)</u>	<u>(3,178)</u>	Net Cash Provided (Used) by Capital and Related Financing Activities
			CASH FLOWS FROM INVESTING ACTIVITIES:
<u>2,091</u>	<u>28</u>	<u>2,430</u>	Interest on Bank Deposits and Investments
39,712	880	5,691	Net Increase (Decrease) in Cash and Cash Equivalents
<u>27,007</u>	<u>56</u>	<u>48,614</u>	Cash and Cash Equivalents, July 1, 1999
<u>\$ 66,719</u>	<u>\$ 936</u>	<u>\$ 54,305</u>	Cash and Cash Equivalents, June 30, 2000

COUNTY OF KERN
 COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
 ENTERPRISE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

Page 2 of 2

	<u>TOTAL</u>	<u>AIRPORTS</u>	<u>COUNTY SANITATION DISTRICTS</u>	<u>GOLF COURSE</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 15,162	\$ (336)	\$ (2,115)	\$ 410
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Other Non-Operating Revenues	4,356	133	2	
Depreciation	6,313	310	336	159
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	9,101	(4)	(5)	
(Increase) Decrease in Inventory	(94)			
(Increase) Decrease in Accrued Revenue	13	(18)		
(Increase) Decrease in Prepaid Items	11,676			
Increase (Decrease) in Accrued Expenses	1,447	(31)	1	
Increase (Decrease) in Due to Others	(66)			
Increase (Decrease) in Salaries & Benefits Payable	589	6		
Increase (Decrease) in Compensated Absences Payable	384	9		
Increase (Decrease) in Provision for Liability Claims	(3,036)			
Increase (Decrease) in Closure/Post Closure Liability	(2,278)			
Total Adjustments	<u>28,405</u>	<u>405</u>	<u>334</u>	<u>159</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 43,567</u>	<u>\$ 69</u>	<u>\$ (1,781)</u>	<u>\$ 569</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:				
Residual Equity Transfers (To) From Other Funds	\$ 300	\$ 300	\$	\$
Fixed Assets Acquired by Capital Lease or Long-Term Obligations	<u>925</u>	<u>800</u>		
Total Noncash Investing, Capital, and Financing Activities	<u>\$ 1,225</u>	<u>\$ 1,100</u>	<u>\$</u>	<u>\$</u>

<u>KERN MEDICAL CENTER</u>	<u>PUBLIC TRANSPORTATION</u>	<u>WASTE MANAGEMENT</u>	
			RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES
\$ <u>27,716</u>	\$ <u>(3,160)</u>	\$ <u>(7,353)</u>	Operating Income (Loss)
			Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:
1,936	12	2,273	Other Non-Operating Revenues
4,375	411	722	Depreciation
			Changes in Assets and Liabilities:
8,454		656	(Increase) Decrease in Accounts Receivable
(94)			(Increase) Decrease in Inventory
	(17)	48	(Increase) Decrease in Accrued Revenue
11,676			(Increase) Decrease in Prepaid Items
1,382	94	1	Increase (Decrease) in Accrued Expenses
(66)			Increase (Decrease) in Due to Others
556	1	26	Increase (Decrease) in Salaries & Benefits Payable
360		15	Increase (Decrease) in Compensated Absences Payable
(3,036)		(2,278)	Increase (Decrease) in Provision for Liability Claims
			Increase (Decrease) in Closure/Post Closure Liability
<u>25,543</u>	<u>501</u>	<u>1,463</u>	Total Adjustments
\$ <u>53,259</u>	\$ <u>(2,659)</u>	\$ <u>(5,890)</u>	Net Cash Provided (Used) by Operating Activities
			NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:
\$ _____	\$ _____	\$ _____	Residual Equity Transfers (To) From Other Funds
		125	Fixed Assets Acquired by Capital Lease or Long-Term Obligations
\$ _____	\$ _____	\$ _____	Total Noncash Investing, Capital, and Financing Activities

INTERNAL SERVICE FUNDS DESCRIPTIONS

Internal Service Funds account for services furnished to other County departments and are financed primarily by charges for such services. Because they are divorced from the regular County operation, they are free to employ commercial accounting techniques, and are often used in situations where a more accurate determination of costs is desired.

General Liability - This fund provides for the funding, administration and operation of a self-insured system to meet the county's legal liability for damages to persons and/or property arising out of the County's general and automotive activities.

General Services - Garage - This fund provides funding for purchase and maintenance service for vehicles assigned operationally to County departments, excluding those departments that maintain and operate their own vehicle fleets (Parks, Fire, Roads, Airports, and Sheriffs Lerdo Facility).

Group Health - This fund provides for the funding, administration and operation of the County employees' health and dental insurance plans. This fund is administered by the County Administrative Office and is financed through charges to the operating departments and special districts enrolled in the program.

Retiree Group Health - This fund provides for the County's contributions to the Retired Employees Health Insurance and the Retiree Premium Support Program.

Unemployment Compensation - This fund provides for the funding, administration, and operation of the Unemployment Compensation Program to meet the County's obligation of providing unemployment benefits to former employees eligible under State law.

Workers' Compensation - This fund provides for the funding, administration and operation of the self-insured system to meet the County's statutory obligation to compensate its employees for work related injuries and illnesses.

COUNTY OF KERN
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>GENERAL LIABILITY</u>	<u>GENERAL SERVICES- GARAGE</u>	<u>GROUP HEALTH</u>
ASSETS				
Pooled Cash and Investments	\$ 25,297	\$ 4,357	\$ 1,736	\$ 5,552
Interest Receivable	412	73	25	88
Deposits with Others	635			635
Prepaid Items	234			234
Accounts Receivable	41		41	
Inventory- Materials and Supplies	141		141	
Equipment (Net of Accumulated Depreciation)	3,527		3,527	
Total Assets	<u>\$ 30,287</u>	<u>\$ 4,430</u>	<u>\$ 5,470</u>	<u>\$ 6,509</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accrued Expenses	\$ 1,021	\$	\$	\$ 1,021
Salaries and Employee Benefits Payable	15		15	
Due to Other Funds	99			
Compensated Absences Payable	81		81	
Liability for Self-Insurance - Current	17,478	2,744		6,082
Liability for Self-Insurance - Long Term	17,243	5,316		
Long Term Debt - Pension Obligation Bonds	482		482	
Total Liabilities	<u>36,419</u>	<u>8,060</u>	<u>578</u>	<u>7,103</u>
Fund Equity (Deficit):				
Contributed Capital	1,273		1,273	
Retained Earnings (Deficit):				
Reserved (Note III K)	971	4	269	695
Unreserved	(8,376)	(3,634)	3,350	(1,289)
Total Retained Earnings (Deficit)	<u>(7,405)</u>	<u>(3,630)</u>	<u>3,619</u>	<u>(594)</u>
Total Fund Equity (Deficit)	<u>(6,132)</u>	<u>(3,630)</u>	<u>4,892</u>	<u>(594)</u>
Total Liabilities and Fund Equity	<u>\$ 30,287</u>	<u>\$ 4,430</u>	<u>\$ 5,470</u>	<u>\$ 6,509</u>

<u>RETIREE GROUP HEALTH</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>WORKERS' COMPENSATION</u>		
\$ 9,589	\$ 988	\$ 3,075		
145	10	71		
<hr/>				
<u>\$ 9,734</u>	<u>\$ 998</u>	<u>\$ 3,146</u>		
<hr/>				
			<u>ASSETS</u>	
			Pooled Cash and Investments	
			Interest Receivable	
			Deposits with Others	
			Prepaid Items	
			Accounts Receivable	
			Inventory- Materials and Supplies	
			Equipment (Net of Accumulated Depreciation)	
			Total Assets	
<hr/>				
			<u>LIABILITIES AND FUND EQUITY</u>	
			Liabilities:	
\$	\$	\$	Accrued Expenses	
			Salaries and Employee Benefits Payable	
		99	Due to Other Funds	
			Compensated Absences Payable	
	402	8,250	Liability for Self-Insurance- Current	
		11,927	Liability for Self-Insurance- Long Term	
			Long Term Debt - Pension Obligation Bonds	
<hr/>			Total Liabilities	
<hr/>				
			Fund Equity (Deficit):	
			Contributed Capital	
			Retained Earnings (Deficit):	
			Reserved (Note III K)	
			Unreserved	
		3		
<u>9,734</u>	<u>593</u>	<u>(17,130)</u>		
<hr/>			Total Retained Earnings (Deficit)	
<u>9,734</u>	<u>596</u>	<u>(17,130)</u>		
<hr/>			Total Fund Equity (Deficit)	
<u>9,734</u>	<u>596</u>	<u>(17,130)</u>		
<hr/>			Total Liabilities and Fund Equity	
<u>\$ 9,734</u>	<u>\$ 998</u>	<u>\$ 3,146</u>		

COUNTY OF KERN
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS (DEFICIT)
 INTERNAL SERVICE FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	TOTAL	GENERAL LIABILITY	GENERAL SERVICES- GARAGE	GROUP HEALTH
OPERATING REVENUES:				
Charges for Current Services	\$ 62,617	\$ 5,000	\$ 2,429	\$ 43,283
Other Revenues	1,243	1,243		
Total Operating Revenues	<u>63,860</u>	<u>6,243</u>	<u>2,429</u>	<u>43,283</u>
OPERATING EXPENSES:				
Salaries and Employee Benefits	2,183		538	
Services and Supplies	8,777	2,426	930	4,016
Claims Incurred	50,634			40,528
Other Charges	4,446	690	284	3,209
Depreciation Expense	515		515	
Total Operating Expenses	<u>66,555</u>	<u>3,116</u>	<u>2,267</u>	<u>47,753</u>
Operating Income (Loss)	<u>(2,695)</u>	<u>3,127</u>	<u>162</u>	<u>(4,470)</u>
NON-OPERATING REVENUES (EXPENSES):				
Interest on Bank Deposits and Investments	1,310	168	86	355
Other Revenues	299	66	37	
Aid from Other Governmental Agencies	85			
Gain (Loss) on Sale of Fixed Assets	(6)		(6)	
Total Non-Operating Revenues (Expenses)	<u>1,688</u>	<u>234</u>	<u>117</u>	<u>355</u>
Income (Loss) before Operating Transfers	(1,007)	3,361	279	(4,115)
Add: Depreciation on Contributed Assets	164		164	
Add: Basis of Disposed Contributed Assets	25		25	
Increase (Decrease) in Retained Earnings	(818)	3,361	468	(4,115)
Retained Earnings (Deficit), July 1, 1999	<u>(6,587)</u>	<u>(6,991)</u>	<u>3,152</u>	<u>3,520</u>
Retained Earnings (Deficit), June 30, 2000	<u>\$ (7,405)</u>	<u>\$ (3,630)</u>	<u>\$ 3,620</u>	<u>\$ (595)</u>

<u>RETIREE GROUP HEALTH</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>WORKERS' COMPENSATION</u>	
\$ 2,673	\$ 802	\$ 8,430	OPERATING REVENUES:
			Charges for Current Services
			Other Revenues
<u>2,673</u>	<u>802</u>	<u>8,430</u>	Total Operating Revenues
			OPERATING EXPENSES:
1,645			Salaries and Employee Benefits
84	12	1,309	Services and Supplies
	1,008	9,098	Claims Incurred
78	9	176	Other Charges
			Depreciation Expense
<u>1,807</u>	<u>1,029</u>	<u>10,583</u>	Total Operating Expenses
<u>866</u>	<u>(227)</u>	<u>(2,153)</u>	Operating Income (Loss)
			NON-OPERATING REVENUES (EXPENSES):
467	37	197	Interest on Bank Deposits and Investments
18		178	Other Revenues
		85	Aid from Other Governmental Agencies
			Gain (Loss) on Sale of Fixed Assets
<u>485</u>	<u>37</u>	<u>460</u>	Total Non-Operating Revenues (Expenses)
1,351	(190)	(1,693)	Income (Loss) before Operating Transfers
			Add: Depreciation on Contributed Assets
			Add: Basis of Disposed Contributed Assets
1,351	(190)	(1,693)	Increase (Decrease) in Retained Earnings
<u>8,382</u>	<u>786</u>	<u>(15,436)</u>	Retained Earnings (Deficit), July 1, 1999
<u>\$ 9,733</u>	<u>\$ 596</u>	<u>\$ (17,129)</u>	Retained Earnings (Deficit), June 30, 2000

COUNTY OF KERN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>GENERAL LIABILITY</u>	<u>GENERAL SERVICES- GARAGE</u>	<u>GROUP HEALTH</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received for Current Services	\$ 62,617	\$ 5,000	\$ 2,429	\$ 43,283
Cash Received for Other Operations	299	66	37	
Cash Paid for Salaries and Benefits	(2,201)		(556)	
Cash Paid for Services and Supplies	(8,383)	(2,355)	(934)	(3,689)
Cash Paid for Reported Claims	(47,439)	(326)		(38,550)
Cash Paid for Other Charges	(4,446)	(690)	(284)	(3,209)
Net Cash Provided (Used) by Operating Activities	<u>447</u>	<u>1,695</u>	<u>692</u>	<u>(2,165)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Aid from Other Governmental Agencies	<u>85</u>			
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>85</u>			
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition or Construction of Capital Assets	(622)		(622)	
Proceeds From Sale of Fixed Assets	<u>20</u>		<u>20</u>	
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(602)</u>		<u>(602)</u>	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on Bank Deposits and Investments	<u>1,222</u>	<u>133</u>	<u>82</u>	<u>352</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,152	1,828	172	(1,813)
Cash and Cash Equivalents, July 1, 1999	<u>24,145</u>	<u>2,530</u>	<u>1,564</u>	<u>7,365</u>
Cash and Cash Equivalents, June 30, 2000	<u>\$ 25,297</u>	<u>\$ 4,358</u>	<u>\$ 1,736</u>	<u>\$ 5,552</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating Income (Loss)	\$ (2,695)	\$ 3,127	\$ 162	\$ (4,470)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Other Non-Operating Revenues	299	66	37	
Depreciation	515		515	
Changes in Assets and Liabilities:				
(Increase) Decrease in Inventory	(4)		(4)	
(Increase) Decrease in Prepaid Items	54	71		(17)
Increase (Decrease) in Accrued Expenses	344			344
Increase (Decrease) in Due to Others	27			
Increase (Decrease) in Salaries & Benefits Payable	(2)		(2)	
Increase (Decrease) in Compensated Absences Payable	(16)		(16)	
Increase (Decrease) in Provision for Liability Claims	1,925	(1,569)		1,978
Total Adjustments	<u>3,142</u>	<u>(1,432)</u>	<u>530</u>	<u>2,305</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 447</u>	<u>\$ 1,695</u>	<u>\$ 692</u>	<u>\$ (2,165)</u>
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES				
Residual Equity Transfer (To) From Other Funds	<u>\$ 459</u>	<u>\$</u>	<u>\$ 459</u>	<u>\$</u>

<u>RETIREE GROUP HEALTH</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>WORKERS' COMPENSATION</u>	
\$ 2,673	\$ 802	\$ 8,430	CASH FLOWS FROM OPERATING ACTIVITIES:
18		178	Cash Received for Current Services
(1,645)			Cash Received for Other Operations
(84)	(12)	(1,309)	Cash Paid for Salaries and Benefits
	(823)	(7,740)	Cash Paid for Services and Supplies
<u>(78)</u>	<u>(9)</u>	<u>(176)</u>	Cash Paid for Reported Claims
			Cash Paid for Other Charges
<u>884</u>	<u>(42)</u>	<u>(617)</u>	Net Cash Provided (Used) by Operating Activities
			CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:
		85	Aid from Other Governmental Agencies
		<u>85</u>	Net Cash Provided (Used) by Non-Capital Financing Activities
			CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:
			Acquisition or Construction of Capital Assets
			Proceeds From Sale of Fixed Assets
			Net Cash Provided (Used) by Capital and Related Financing Activities
			CASH FLOWS FROM INVESTING ACTIVITIES:
<u>424</u>	<u>41</u>	<u>190</u>	Interest on Bank Deposits and Investments
1,308	(1)	(342)	Net Increase (Decrease) in Cash and Cash Equivalents
<u>8,280</u>	<u>989</u>	<u>3,417</u>	Cash and Cash Equivalents, July 1, 1999
<u>\$ 9,588</u>	<u>\$ 988</u>	<u>\$ 3,075</u>	Cash and Cash Equivalents, June 30, 2000
			RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:
\$ <u>866</u>	\$ <u>(227)</u>	\$ <u>(2,153)</u>	Operating Income (Loss)
			Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:
18		178	Other Non-Operating Revenues
			Depreciation
			Changes in Assets and Liabilities:
			(Increase) Decrease in Inventory
			(Increase) Decrease in Prepaid Items
		27	Increase (Decrease) in Accrued Expenses
			Increase (Decrease) in Due to Others
			Increase (Decrease) in Salaries & Benefits Payable
	185	1,331	Increase (Decrease) in Compensated Absences Payable
			Increase (Decrease) in Provision for Liability Claims
<u>18</u>	<u>185</u>	<u>1,536</u>	Total Adjustments
<u>\$ 884</u>	<u>\$ (42)</u>	<u>\$ (617)</u>	Net Cash Provided (Used) by Operating Activities
			NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES
<u>\$</u>	<u>\$</u>	<u>\$</u>	Residual Equity Transfer (To) From Other Funds

FIDUCIARY FUNDS DESCRIPTIONS

Investment Trust Funds - The Investment Trust is made up of funds for schools districts, self governed special districts, state trial court and other investment trusts. The County schools' operating and debt service funds are grouped under this entity. The County has fiduciary responsibility for cash and investments, and the Auditor-Controller-County Clerk makes disbursements upon the request of the responsible school district officers. The County has responsibility for numerous self-governed special districts. Cash and investments are administered by the County Treasurer, and the Auditor-Controller-County Clerk makes disbursements upon the request of the responsible district officers. The State Trial Court Fund accounts for the operation of Trial Courts beginning July 1, 1998, as a result of A.B. 233. The Other Investment Trust Funds account for all other funds for which the County Treasurer and Auditor-Controller-County Clerk have fiduciary responsibility.

Agency Funds - Agency Funds are funds under the control of individual County officers who use them for the deposit of various types of receipts and to accumulate resources for specific purposes. Unapportioned Funds are used for recording the collection and distribution of property taxes and interest on bank deposits. Disbursements are made from these funds by warrants issued by the County Auditor-Controller upon the requisition of the responsible officer.

COUNTY OF KERN
 COMBINING BALANCE SHEET
 FIDUCIARY FUNDS
 JUNE 30, 2000 (IN THOUSANDS)

			<u>TRUST FUND</u>		<u>AGENCY FUNDS</u>	
	<u>TOTAL</u>		<u>INVESTMENT</u>		<u>CLEARING</u>	
<u>ASSETS</u>						
Pooled Cash and Investments	\$	956,271	\$	819,850	\$	662
Revolving Fund Cash		7		7		
Receivables:						
Accounts		909		755		13
Loans		190				
Taxes		91,565				
Interest		8,758		6,424		
Due from Other:						
Funds		259				
Agencies		4,806				
Equipment		3		3		
Total Assets	\$	<u>1,062,768</u>	\$	<u>827,039</u>	\$	<u>675</u>
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities						
Payables:						
Warrants	\$	155,208	\$	139,548	\$	
Accounts		1,676		1,676		
Matured Bonds and Interest		152		152		
Due to Other:						
Funds		1,611		1,408		
Agencies		202,640				675
Advances from Other Funds		13,515				
Unapportioned Installment Redemptions		3,711				
Total Liabilities		<u>378,513</u>		<u>142,784</u>		<u>675</u>
Fund Balance (Deficit):						
Reserved (Note III L)		<u>684,255</u>		<u>684,255</u>		
Total Liabilities and Fund Balance	\$	<u>1,062,768</u>	\$	<u>827,039</u>	\$	<u>675</u>

AGENCY FUNDS

<u>AGENCY FUNDS</u>				
<u>WARRANT CLEARANCE</u>	<u>STATE</u>	<u>OTHER</u>	<u>UNAPPORTIONED</u>	<u>ASSETS</u>
\$ 15,660	\$ 3,953	\$ 107,185	\$ 8,961	Pooled Cash and Investments
				Revolving Fund Cash
		141		Receivables:
		190		Accounts
		28,562	63,003	Loans
	24	952	1,358	Taxes
				Interest
		259		Due from Other:
		4,806		Funds
				Agencies
				Equipment
<u>\$ 15,660</u>	<u>\$ 3,977</u>	<u>\$ 142,095</u>	<u>\$ 73,322</u>	Total Assets
				<u>LIABILITIES AND FUND BALANCE</u>
				Liabilities
\$ 15,660	\$	\$	\$	Payables:
				Warrants
				Accounts
				Matured Bonds and Interest
	93	110		Due to Other:
	3,884	128,470	69,611	Funds
		13,515		Agencies
			3,711	Advances from Other Funds
				Unapportioned Installment Redemptions
<u>15,660</u>	<u>3,977</u>	<u>142,095</u>	<u>73,322</u>	Total Liabilities
				Fund Balance (Deficit):
				Reserved (Note III L)
<u>\$ 15,660</u>	<u>\$ 3,977</u>	<u>\$ 142,095</u>	<u>\$ 73,322</u>	Total Liabilities and Fund Balance

COUNTY OF KERN
STATEMENT OF NET ASSETS
INVESTMENT TRUST FUND
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

<u>ASSETS</u>	<u>INVESTMENT</u>
Cash and Cash Equivalents	\$ 819,857
Total Cash and Cash Equivalents	<u>819,857</u>
Receivables:	
Interest and Dividends Receivable	6,422
Contributions and Other Receivables	<u>756</u>
Total Receivables	<u>7,178</u>
Fixed Assets, Net of Accumulated Depreciation	<u>3</u>
Total Assets	<u>827,038</u>
<u>LIABILITIES</u>	
Warrants Payable	139,548
Accounts Payable	1,827
Due to Other Funds	<u>1,408</u>
Total Liabilities	<u>142,783</u>
Net Assets Held in Trust for Pool Participants	<u>\$ 684,255</u>

COUNTY OF KERN
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	BALANCE JULY 1, 1999	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2000
TOTAL AGENCY FUNDS				
ASSETS				
Pooled Cash and Investments	\$ 197,063	\$ 2,922,068	\$ 2,982,710	\$ 136,421
Interest Receivable		2,334		2,334
Accounts Receivable	153	862	861	154
Loans Receivable	271	21	103	189
Taxes Receivable	86,544	633,967	628,945	91,566
Due from Other Funds		259		259
Due from Other Agencies	4,184	4,806	4,184	4,806
Total Assets	\$ 288,215	\$ 3,564,317	\$ 3,616,803	\$ 235,729
LIABILITIES				
Warrants Payable	\$ 24,013	\$ 1,495,916	\$ 1,504,269	\$ 15,660
Advance from Other Funds	18,515		5,000	13,515
Due to Other Funds	3,993	5,192	8,982	203
Due to Other Governments	237,759	1,419,167	1,454,286	202,640
Unapportioned Installment Redemptions	3,933	4,242	4,464	3,711
Total Liabilities	\$ 288,213	\$ 2,924,517	\$ 2,977,001	\$ 235,729
CLEARING FUNDS				
ASSETS				
Pooled Cash and Investments	\$ 395	\$ 417,882	\$ 417,615	\$ 662
Accounts Receivable	11	78	76	13
Total Assets	\$ 406	\$ 417,960	\$ 417,691	\$ 675
LIABILITIES				
Due to Other Governments	\$ 406	\$ 413,223	\$ 412,954	\$ 675
Total Liabilities	\$ 406	\$ 413,223	\$ 412,954	\$ 675
WARRANT CLEARANCE FUNDS				
ASSETS				
Pooled Cash and Investments	\$ 24,013	\$ 1,495,919	\$ 1,504,272	\$ 15,660
Total Assets	\$ 24,013	\$ 1,495,919	\$ 1,504,272	\$ 15,660
LIABILITIES				
Warrants Payable	\$ 24,013	\$ 1,495,916	\$ 1,504,269	\$ 15,660
Total Liabilities	\$ 24,013	\$ 1,495,916	\$ 1,504,269	\$ 15,660

COUNTY OF KERN
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 AGENCY FUNDS
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	BALANCE JULY 1, 1999	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2000
STATE FUNDS				
ASSETS				
Pooled Cash and Investments	\$ 4,046	\$ 11,601	\$ 11,694	\$ 3,953
Interest Receivable		24		24
Total Assets	<u>\$ 4,046</u>	<u>\$ 11,625</u>	<u>\$ 11,694</u>	<u>\$ 3,977</u>
LIABILITIES				
Due to Other Funds	\$ 75	\$ 93	\$ 75	\$ 93
Due to Other Governments	3,971	9,884	9,971	3,884
Total Liabilities	<u>\$ 4,046</u>	<u>\$ 9,977</u>	<u>\$ 10,046</u>	<u>\$ 3,977</u>
OTHER FUNDS				
ASSETS				
Pooled Cash and Investments	\$ 155,914	\$ 373,297	\$ 422,026	\$ 107,185
Interest Receivable		952		952
Due from Other Funds		259		259
Due from Other Agencies	4,184	4,806	4,184	4,806
Accounts Receivable	142	784	785	141
Loans Receivable	271	21	103	189
Taxes Receivable	29,569	9,238	10,244	28,563
Total Assets	<u>\$ 190,080</u>	<u>\$ 389,357</u>	<u>\$ 437,342</u>	<u>\$ 142,095</u>
LIABILITIES				
Advances from Other Funds	\$ 18,515	\$	\$ 5,000	\$ 13,515
Due to Other Funds	115	110	115	110
Due to Other Government	171,449	288,653	331,632	128,470
Total Liabilities	<u>\$ 190,079</u>	<u>\$ 288,763</u>	<u>\$ 336,747</u>	<u>\$ 142,095</u>
UNAPPORTIONED FUNDS				
ASSETS				
Pooled Cash and Investments	\$ 12,695	\$ 623,369	\$ 627,103	\$ 8,961
Interest Receivable		1,358		1,358
Taxes Receivable	56,975	624,729	618,701	63,003
Total Assets	<u>\$ 69,670</u>	<u>\$ 1,249,456</u>	<u>\$ 1,245,804</u>	<u>\$ 73,322</u>
LIABILITIES				
Due to Other Funds	\$ 3,803	\$ 4,989	\$ 8,792	\$
Due to Other Governments	61,933	707,407	699,729	69,611
Unapportioned Installment Redemptions	3,933	4,242	4,464	3,711
Total Liabilities	<u>\$ 69,669</u>	<u>\$ 716,638</u>	<u>\$ 712,985</u>	<u>\$ 73,322</u>

GENERAL FIXED ASSETS ACCOUNT GROUP DESCRIPTION

General Fixed Assets includes all County Funds and all Special Districts governed by the Board of Supervisors (except for Enterprise Funds and Internal Service Funds). Fixed assets are generally recorded at cost. Depreciation for these fixed assets is not recorded in the records of the County.

Additions include purchases, construction and other acquisitions. Deductions represent sales, trade-ins, or other dispositions.

COUNTY OF KERN
 SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
 JUNE 30, 2000 (IN THOUSANDS)

GENERAL FIXED ASSETS:

Land	\$	19,304
Structures and Improvements		291,329
Equipment		66,244
Construction in Progress		<u>4,553</u>
Total General Fixed Assets	\$	<u><u>381,430</u></u>

INVESTMENT IN GENERAL FIXED ASSETS:

County Funds	\$	258,283
Donations		6,990
Special Districts		2,658
Certificates of Participation		<u>113,499</u>
Investment in General Fixed Assets	\$	<u><u>381,430</u></u>

COUNTY OF KERN
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>LAND</u>	<u>STRUCTURES & IMPROVEMENTS</u>	<u>EQUIPMENT</u>	<u>CONSTRUCTION IN PROGRESS</u>
FUNCTION:					
General Government	\$ 96,176	\$ 2,322	\$ 81,358	\$ 9,475	\$ 3,021
Public Protection	191,107	9,153	148,441	33,389	124
Public Ways and Facilities	17,986	1,651	6,835	9,471	29
Health and Sanitation	8,400	209	5,644	1,255	1,292
Public Assistance	5,841	12	1,383	4,446	
Education	32,229	2,285	25,480	4,464	
Recreation & Cultural Services	<u>29,691</u>	<u>3,672</u>	<u>22,188</u>	<u>3,744</u>	<u>87</u>
Total General Fixed Assets	<u>\$ 381,430</u>	<u>\$ 19,304</u>	<u>\$ 291,329</u>	<u>\$ 66,244</u>	<u>\$ 4,553</u>

COUNTY OF KERN
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION
 YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>BALANCE JULY 1, 1999</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE JUNE 30, 2000</u>
FUNCTION:				
General Government	\$ 97,245	\$ 3,001	\$ 4,070	\$ 96,176
Public Protection	188,112	4,608	1,613	191,107
Public Ways and Facilities	17,013	1,472	499	17,986
Health and Sanitation	6,225	3,780	1,605	8,400
Public Assistance	5,568	315	42	5,841
Education	31,833	3,562	3,166	32,229
Recreation & Cultural Services	<u>29,467</u>	<u>455</u>	<u>231</u>	<u>29,691</u>
Total General Fixed Assets	<u>\$ 375,463</u>	<u>\$ 17,193</u>	<u>\$ 11,226</u>	<u>\$ 381,430</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP DESCRIPTION

The General Long-Term Debt Account Group is used to account for the estimated County liability for accrued vacation and sick leave and the amounts committed by the County for the lease purchase of equipment, Certificates of Participation, Loans Payable, Facility Lease and Pension Obligation Bonds.

COUNTY OF KERN
GENERAL LONG-TERM DEBT ACCOUNT GROUP - COUNTY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000 (IN THOUSANDS)

	<u>TOTAL</u>	<u>GENERAL</u>	<u>HUMAN SERVICES</u>	<u>ROAD</u>	<u>BUILDING INSPECTION</u>	<u>MENTAL HEALTH</u>
ASSETS						
Resources to be Provided in Future Years:						
Compensated Absences	\$ 40,795	\$ 27,776	\$ 4,968	\$ 1,583	\$ 263	\$ 1,411
Lease Purchase Agreements	6,789	6,349	87			113
Facility Lease	622	622				
Certificates of Participation	97,785					
Loan Payable	10,000	10,000				
Bonds Payable	240					
Pension Obligation Bonds	<u>185,461</u>	<u>115,934</u>	<u>23,730</u>	<u>3,589</u>	<u>1,146</u>	
Total Assets	<u>\$ 341,692</u>	<u>\$ 160,681</u>	<u>\$ 28,785</u>	<u>\$ 5,172</u>	<u>\$ 1,409</u>	<u>\$ 1,524</u>
LIABILITIES						
General Long-Term Debt Payable	<u>\$ 341,692</u>	<u>\$ 160,681</u>	<u>\$ 28,785</u>	<u>\$ 5,172</u>	<u>\$ 1,409</u>	<u>\$ 1,524</u>

<u>STRUCTURAL FIRE</u>	<u>DISTRICT ATTORNEY FAMILY SUPPORT</u>	<u>AGING AND ADULT SERVICES</u>	<u>PUBLIC IMPROVEMENT DISTRICTS</u>	<u>COUNTY OF KERN ASSET LEASING</u>
\$ 3,460 240	\$ 843	\$ 491	\$	\$
<u>37,779</u>	<u>3,283</u>		240	
<u>\$ 41,479</u>	<u>\$ 4,126</u>	<u>\$ 491</u>	<u>\$ 240</u>	<u>\$ 97,785</u>
<u>\$ 41,479</u>	<u>\$ 4,126</u>	<u>\$ 491</u>	<u>\$ 240</u>	<u>\$ 97,785</u>

<u>ASSETS</u>
Resources to be Provided in Future Years:
Compensated Absences
Lease Purchase Agreements
Facility Lease
Certificates of Participation
Loan Payable
Bonds Payable
Pension Obligation Bonds
97,785
Total Assets

<u>LIABILITIES</u>
General Long-Term Debt Payable

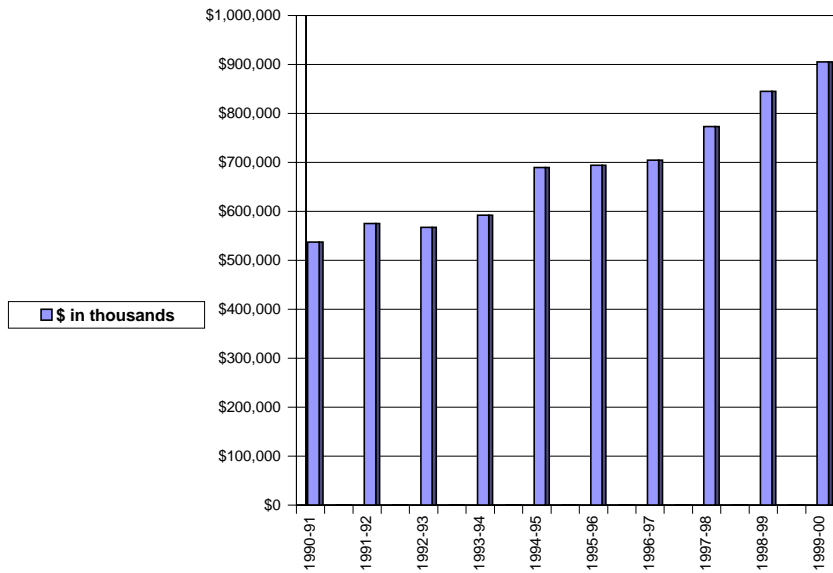
COUNTY OF KERN
SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
YEAR ENDED JUNE 30, 2000 (IN THOUSANDS)

	<u>BALANCE</u> <u>JULY 1, 1999</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2000</u>
Resources to be Provided in Future Years:				
Compensated Absences	\$ 37,087	\$ 3,708	\$	\$ 40,795
Lease Purchase Agreements	7,441	2,365	3,017	6,789
Loans Payable		10,000		10,000
Facility Lease	671		49	622
Certificates of Participation	99,000	6,815	8,030	97,785
Bonds Payable	255		15	240
Pension Obligation Bonds	<u>185,461</u>	<u> </u>	<u> </u>	<u>185,461</u>
Total General Long-Term Debt	<u>\$ 329,915</u>	<u>\$ 22,888</u>	<u>\$ 11,111</u>	<u>\$ 341,692</u>

COUNTY OF KERN
GENERAL GOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS (IN THOUSANDS)

<u>SOURCE</u>	<u>1990-91</u>	<u>1991-92</u>	<u>1992-93</u>	<u>1993-94</u>	<u>1994-95</u>
Taxes	\$ 173,468	\$ 162,335	\$ 150,459	\$ 126,338	\$ 114,397
Licenses, Permits and Franchises	11,026	11,055	8,229	8,507	7,766
Fines, Forfeitures and Penalties	10,648	6,883	6,071	6,435	6,788
Revenue from Use of Money and Property	11,455	18,647	7,919	6,551	8,928
Aid From Other Governmental Agencies	268,928	308,894	312,763	357,021	398,843
Charges For Current Services	48,878	59,196	58,168	60,626	73,360
Other Revenue	<u>12,964</u>	<u>8,363</u>	<u>23,974</u>	<u>26,901</u>	<u>79,640</u>
Total	<u>\$ 537,367</u>	<u>\$ 575,373</u>	<u>\$ 567,583</u>	<u>\$ 592,379</u>	<u>\$ 689,722</u>

REVENUE TRENDS

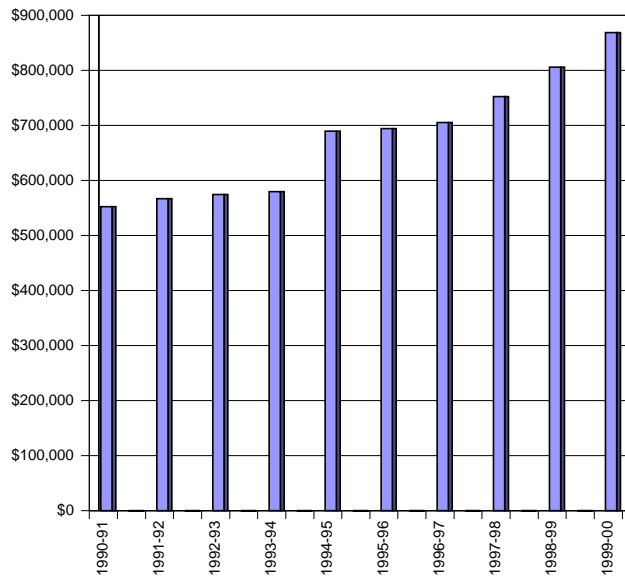


<u>1995-96</u>	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>	<u>1999-00</u>	<u>SOURCE</u>
\$ 119,228	\$ 124,323	\$ 138,034	\$ 132,131	\$ 139,328	Taxes
8,189	8,453	8,582	9,710	9,492	Licenses, Permits and Franchises
8,701	7,669	12,697	13,926	17,248	Fines, Forfeitures and Penalties
10,687	10,315	11,840	12,061	13,038	Revenue from Use of Money and Property
428,170	421,008	440,414	464,590	521,590	Aid From Other Governmental Agencies
77,447	80,267	88,679	105,232	116,471	Charges For Current Services
<u>42,084</u>	<u>52,987</u>	<u>73,467</u>	<u>107,422</u>	<u>88,256</u>	Other Revenue
<u>\$ 694,506</u>	<u>\$ 705,022</u>	<u>\$ 773,713</u>	<u>\$ 845,072</u>	<u>\$ 905,423</u>	Total

COUNTY OF KERN
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS (IN THOUSANDS)

<u>FUNCTION</u>	<u>1990-91</u>	<u>1991-92</u>	<u>1992-93</u>	<u>1993-94</u>	<u>1994-95</u>
General Government	\$ 63,591	\$ 59,728	\$ 51,905	\$ 50,767	\$ 50,778
Public Protection	182,892	183,188	183,752	188,358	204,075
Health and Sanitation	38,980	44,704	43,155	44,632	108,586
Public Assistance	207,640	226,319	231,669	246,581	275,568
Education	7,651	7,622	7,090	6,213	6,486
Recreation and Cultural Services	9,252	9,089	7,065	7,629	8,795
Public Ways and Facilities	20,038	22,246	20,607	25,345	23,125
Capital Outlay	22,476	5,356	4,171	2,501	3,715
Debt Service - Principal		3,425	20,865	4,210	4,150
Debt Service - Interest		5,000	3,862	3,320	4,233
Total	<u>\$ 552,520</u>	<u>\$ 566,677</u>	<u>\$ 574,141</u>	<u>\$ 579,556</u>	<u>\$ 689,511</u>

EXPENDITURE TRENDS - Dollars In Thousands



	<u>1995-96</u>	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>	<u>1999-00</u>	<u>FUNCTION</u>
\$	53,100	\$ 52,337	\$ 57,246	\$ 66,343	\$ 66,461	General Government
	220,899	227,549	245,748	251,602	264,142	Public Protection
	88,878	97,355	120,616	136,385	157,362	Health and Sanitation
	279,640	262,503	251,601	281,877	309,570	Public Assistance
	6,758	7,064	7,663	7,365	7,449	Education
	9,377	8,769	9,010	9,397	9,440	Recreation and Cultural Services
	22,075	20,806	24,295	24,138	24,194	Public Ways and Facilities
	4,839	8,966	14,038	7,411	8,478	Capital Outlay
	4,300	5,300	6,962	7,406	8,079	Debt Service - Principal
	4,185	14,223	14,759	13,620	13,590	Debt Service - Interest
	<u>\$ 694,051</u>	<u>\$ 704,872</u>	<u>\$ 751,938</u>	<u>\$ 805,544</u>	<u>\$ 868,765</u>	Total

COUNTY OF KERN
 COMPARATIVE SCHEDULE OF
 TOTAL TAXES LEVIED ON COUNTY TAX BILLS FOR ALL AGENCIES
 LAST TEN FISCAL YEARS (IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>DESCRIPTION</u>	<u>TAXES LEVIED</u>	<u>TAXES COLLECTED*</u>	<u>AMOUNT DELINQUENT (JUNE 30)</u>	<u>PERCENTAGE OF DELINQUENCY</u>
1990-91	Secured	\$ 409,930	\$ 395,906	14,024	
	Unsecured	27,243	25,998	1,245	
	Total	<u>437,173</u>	<u>421,904</u>	<u>15,269</u>	3.493%
1991-92	Secured	394,365	379,490	14,874	
	Unsecured	25,254	24,278	976	
	Total	<u>419,618</u>	<u>403,768</u>	<u>15,850</u>	3.777%
1992-93	Secured	394,749	378,535	16,214	
	Unsecured	26,779	25,936	843	
	Total	<u>421,528</u>	<u>404,471</u>	<u>17,057</u>	4.046%
1993-94	Secured	408,640	391,347	17,293	
	Unsecured	25,294	24,708	586	
	Total	<u>433,934</u>	<u>416,055</u>	<u>17,879</u>	4.120%
1994-95	Secured	393,977	376,846	17,131	
	Unsecured	20,819	20,034	785	
	Total	<u>414,796</u>	<u>396,880</u>	<u>17,916</u>	4.319%
1995-96	Secured	423,449	404,437	19,012	
	Unsecured	19,031	18,271	758	
	Total	<u>442,480</u>	<u>422,708</u>	<u>19,770</u>	4.468%
1996-97	Secured	447,890	429,474	18,416	
	Unsecured	19,204	18,564	640	
	Total	<u>467,094</u>	<u>448,038</u>	<u>19,056</u>	4.080%
1997-98	Secured	467,784	449,604	18,180	
	Unsecured	18,796	18,099	697	
	Total	<u>486,580</u>	<u>467,703</u>	<u>18,877</u>	3.880%
1998-99	Secured	455,527	436,345	19,182	
	Unsecured	21,502	20,900	602	
	Total	<u>477,029</u>	<u>457,245</u>	<u>19,784</u>	4.147%
1999-00	Secured	497,571	480,111	17,461	
	Unsecured	22,847	22,303	544	
	Total	<u>520,418</u>	<u>502,414</u>	<u>18,005</u>	3.46%

* The above amounts do not include any penalties collected or any penalties due with delinquency amount.

Source: Auditor-Controller-County Clerk, County of Kern

COUNTY OF KERN
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(% PER \$100 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

FISCAL YEAR	COUNTYWIDE	CITY OF BAKERSFIELD	SPECIAL DISTRICTS	SCHOOLS	TOTAL
1990-91	1.0	0.004041	0.084929	0.073231	1.162201
1991-92	1.0	0.002502	0.061379	0.068013	1.131894
1992-93	1.0	0.002400	0.056930	0.100784	1.160114
1993-94	1.0		0.066719	0.104529	1.171248
1994-95	1.0		0.060391	0.065063	1.125454
1995-96	1.0		0.084461	0.078741	1.163202
1996-97	1.0		0.080662	0.088116	1.168778
1997-98	1.0		0.076735	0.095754	1.172489
1998-99	1.0		0.075166	0.064374	1.139540
1999-00	1.0		0.074314	0.087712	1.162026

Source: Auditor-Controller-County Clerk, County of Kern

Notes: The above tax rates are for tax rate area 001-001, which applies to most property within the County of Kern

California voters, on June 6, 1978, approved a constitutional amendment to Article XIII A of the California Constitution, (commonly known as Statutes of 1978, Chapter 292, as amended) which provides that notwithstanding any other law, local agencies may not levy any property tax except to pay debt service on indebtedness approved by voters prior to July 1, 1978, and that each County will levy the maximum tax permitted by Article XIII A of \$1.00 per \$100.00 of full cash value. For fiscal years thereafter, the assessed value is equal to full cash value, pursuant to Senate Bill 1656, Statutes of 1978.

COUNTY OF KERN
 COMPARATIVE SCHEDULE OF ASSESSED VALUATIONS
 SECURED AND UNSECURED
 LAST TEN FISCAL YEARS (IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>REAL ESTATE INSIDE</u>	<u>REAL ESTATE OUTSIDE</u>	<u>IMPROVEMENTS INSIDE</u>	<u>IMPROVEMENTS OUTSIDE</u>	<u>PERSONAL PROPERTY INSIDE</u>
1990-91	2,251,926	15,818,665	6,252,920	8,780,989	479,536
1991-92	2,447,185	13,250,859	6,747,483	9,127,430	482,465
1992-93	2,639,887	11,057,348	7,150,480	9,664,438	499,560
1993-94	2,825,926	12,674,067	7,533,228	9,942,178	486,084
1994-95	2,971,643	9,045,397	7,975,038	10,224,350	527,016
1995-96	3,092,515	10,791,556	8,371,689	10,427,513	550,462
1996-97	3,135,975	11,800,346	8,546,839	10,563,722	550,479
1997-98	3,202,950	13,706,174	8,737,682	10,860,330	565,488
1998-99	3,257,755	12,192,527	9,005,070	10,217,692	653,895
1999-00	3,411,557	14,645,217	9,692,268	10,830,481	634,079

* The Net Total County Valuation figures are before subtracting the State Subvented Homeowners and Business Inventory Exemptions.

** Beginning with 1988-89 fiscal year, Unitary and Operating Non-Unitary properties are assessed countywide as required by Assembly Bill 454.

Source: Auditor - Controller - County Clerk, County of Kern

<u>PERSONAL PROPERTY OUTSIDE</u>	<u>COUNTYWIDE UNITARY AND OPERATING NON-UNITARY**</u>	<u>TOTAL COUNTY VALUATION</u>	<u>LESS NON-SUBVENTED EXEMPTIONS</u>	<u>NET TOTAL COUNTY VALUATIONS*</u>	<u>FISCAL YEAR</u>
1,059,298	1,621,075	36,264,409	420,567	35,843,842	1990-91
1,045,461	1,608,369	34,709,252	456,933	34,252,319	1991-92
1,258,772	1,730,564	34,001,049	530,191	33,470,858	1992-93
1,048,198	1,729,828	36,239,509	568,500	35,671,009	1993-94
967,722	1,742,344	33,453,510	638,988	32,814,522	1994-95
960,068	1,717,325	35,911,129	670,985	35,240,144	1995-96
912,295	1,709,893	37,219,550	711,575	36,507,975	1996-97
922,785	1,622,220	39,617,629	733,440	38,884,189	1997-98
958,951	1,619,550	37,905,440	781,115	37,124,325	1998-99
1,040,266	1,556,419	41,810,286	816,531	40,993,755	1999-00

COUNTY OF KERN
SPECIAL ASSESSMENTS AND BUILDING PERMITS
FISCAL YEARS 1990-91 THROUGH 1999-00 (IN THOUSANDS)

COUNTY OF KERN SPECIAL ASSESSMENTS (1)		COUNTY OF KERN BUILDING PERMITS (2)		
Fiscal Year	Amount Assessed	Fiscal Year	Permits Issued	Value of Buildings
1990-91	\$ 16,907	1990-91	8,870	\$ 651,431
1991-92	18,888	1991-92	9,108	514,933
1992-93	17,778	1992-93	8,429	541,781
1993-94	14,829	1993-94	6,716	528,321
1994-95	15,167	1994-95	6,603	458,797
1995-96	15,348	1995-96	6,750	448,664
1996-97	15,712	1996-97	6,001	426,811
1997-98	12,343	1997-98	6,674	525,390
1998-99	15,335	1998-99	6,719	644,182
1999-00	<u>13,772</u>	1999-00	6,556	<u>537,434</u>
	\$ <u><u>156,079</u></u>			\$ <u><u>5,277,744</u></u>

(1) Source: Auditor - Controller - County Clerk, County of Kern

(2) Source: Board of Trade, County of Kern

COUNTY OF KERN
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS (IN THOUSANDS)

Legislation does not mandate a debt limit for the County of Kern.

COUNTY OF KERN
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES TO TOTAL GENERAL
GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS (IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES (1)</u>	<u>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</u>
1990-91	2,850	14,469	17,319	552,520	3.13%
1991-92	3,195	14,106	17,301	558,251	3.10%
1992-93	20,865	3,862	24,727	574,142	4.31%
1993-94	4,210	3,320	7,530	579,557	1.30%
1994-95	4,150	4,233	8,383	688,221	1.22%
1995-96	4,300	4,185	8,485	694,047	1.22%
1996-97	5,300	14,224	19,524	704,872	2.77%
1997-98	6,962	14,759	21,721	751,938	2.89%
1998-99	7,406	13,620	21,026	805,544	2.61%
1999-00	8,079	13,591	21,670	868,708	2.49%

Notes:

(1) Total General Expenditures includes General, Special Revenue, Capital Projects and Debt Service Funds.

Source: Auditor-Controller-County Clerk, County of Kern

COUNTY OF KERN
ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT
JUNE 30, 2000 (IN THOUSANDS)

1999-00 Assessed Valuation: \$39,958,881 (After deducting \$921,685 Redevelopment Incremental Valuation; Includes unitary utility valuation)

	Percentage Applicable	Debt 5/22/2000
<u>Overlapping Tax and Assessment Debt:</u>		
Kern County Union High School District	100	\$ 71,615
Bakersfield School District	100	33,440
Panama-Buena Vista Union School District	100	15,555
Fruitvale School District	100	10,685
Fruitvale School District Lease Tax Obligation	100	2,475
Other School, High School and Unified School Districts	100	62,849
City of Bakersfield	100	6,375
North of the River Municipal Water District	100	355
Antelope Valley-East Kern Water Agency	21.100	1,524
Kern County Water Agency I.D. #4	100	6,275
Berrenda Mesa Water District	100	5,515
Cawelo Water District	100	7,365
Kern Delta Water District	100	2,780
Lost Hills Water District and Improvement Districts #1,4,5,6 & 7	100	3,840
Other Water Districts	Various	1,141
Belridge Water Storage District	100	6,440
Wheeler Ridge-Maricopa Water Storage District	100	14,465
Semitropic Water Storage District Improvement Districts	100	15,150
Other Water Storage Districts	100	1,537
Community Facilities Districts	100	19,325
Other Special Districts	100	3,417
1915 Act Bonds (Estimated)	100	109,030
		<hr/>
Total Gross Overlapping Tax and Assessment Debt		401,153
Less:		
City of Bakersfield Water Bonds (100% Self Supporting)		6,375
Water Storage Districts (100% Self Supporting)		15,382
Other Self Supporting Bonds		7,365
		<hr/>
Total Net Overlapping Tax and Assessment Debt		\$ <u>372,031</u>

	Percentage Applicable	Debt 5/22/2000
<u>Direct and Overlapping General Fund Obligation Debt:</u>		
Kern County Certificates of Participation	100	\$ 120,840 (1)
Kern County Pension Obligations	100	227,818
Kern County Board of Education Certificates of Participation	100	100,545
Community College Districts and Certificates of Participation	Various	42,251
Kern County Union High School and Certificates of Participation	100	71,800
Other School, High School and Unified School Districts Certificates of P	Various	86,521
City of Bakersfield Authorities	100	40,638
City of Ridgecrest Certificates of Participation	100	10,270
City of Taft Certificates of Participation	100	1,963
Other Cities Certificates of Participation	100	1,123
Kern County Public Cemetary Dist. No 1 General Fund Obligations	Various	95
		<hr/>
Total Gross Direct and Overlapping General Fund Obligation Debt		\$ <u>703,864</u>
Total Overlapping Debt		\$ 1,075,895
Combined Gross Debt		\$ 1,105,017 (2)

NOTES:

(1) Excludes tax and revenue anticipation notes.

(2) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-capital lease obligations.

Source: California Municipal Statistics.

COUNTY OF KERN
 RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
 AND NET BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS (IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>ASSESSED VALUE (2)</u>	<u>BONDED DEBT (3)</u>	<u>RATIO OF NET BONDED DEBT</u>	<u>NET BONDED DEBT PER CAPITA</u>
1990-91	562	35,843,842	-	-	-
1991-92	587	34,252,319	-	-	-
1992-93	602	33,470,858	-	-	-
1993-94	619	35,671,009	-	-	-
1994-95	628	32,814,522	-	-	-
1995-96	625	34,145,028	193,095	0.01	309
1996-97	628	36,507,975	193,187	0.01	308
1997-98	640	37,784,760	193,187	0.01	302
1998-99	648	36,127,467	185,462	0.01	286
1999-00	659	39,958,881	185,462	0.01	281

NOTES:

- (1) Source: California Department of Finance
- (2) Valuations exclude redevelopment tax allocations.
- (3) Bonded debt amount includes only general obligation bonds. The County had no general obligation bonds the five years prior to fiscal year ending June 30, 1996.

COUNTY OF KERN
 ASSESSED VALUATION OF REDEVELOPMENT AGENCY INCREMENT
 JUNE 30, 2000 (IN THOUSANDS)

	BOND RATE	COUNTY ASSESSMENT SECURED	COUNTY ASSESSMENT UNSECURED	STATE ASSESSMENT UTILITIES	TOTAL
ASSESSED VALUATION OF INSIDE PROPERTY					
Arvin		\$ 146,629	\$ 16,120	\$ 152	\$ 162,901
Bakersfield		9,268,460	420,708	19,424	9,708,592
California City		250,848	1,874	121	252,843
Delano		506,026	10,791	1,849	518,666
Maricopa		15,116	1,017	3	16,136
McFarland		140,474	2,466	131	143,071
Ridgecrest		453,438	23,609	11	477,058
Shafter		197,942	18,543	1,654	218,139
Taft		173,173	22,817	424	196,414
Tehachapi		220,317	14,500	1,747	236,564
Wasco		209,759	12,304	1,372	223,435
Total Assessed Value of Inside Property		11,582,182	544,749	26,888	12,153,819
ASSESSED VALUE OF OUTSIDE PROPERTY					
Road Fund - Outside		24,898,613	1,120,847	38,539	26,057,999
ASSESSED VALUATION OF COUNTYWIDE PROPERTY					
Unitary and Operating Non-Unitary (GENERAL LEVY =1.000000)	0.123519		7	1,556,419	1,556,426
Pipeline Right of Way (GENERAL LEVY =1.000000)	0.123519		190,639		190,639
Total Inside and Outside (Excluding Aircraft and Redevelopment)		36,480,795	1,856,242	1,621,846	39,958,883
Arvin		36,164	(12,589)	(81)	23,494
Bakersfield		87,652	15,148	13	102,813
California City		160,885	2,595	(13)	163,467
Delano #1		2,763	(34)		2,729
Delano		102,823	30,282	(604)	132,501
Ridgecrest		328,205	2,736	(10)	330,931
Shafter #1		52,455	800	395	53,650
Shafter #2		47,815	2,404		50,219
Taft		15,500	701	2,218	18,419
Wasco		46,911	(3,620)	(67)	43,224
Wasco #1		238			238
Total Redevelopment Agency		881,411	38,423	1,851	921,685
Grand Total - Countywide Taxable Value		\$ 37,362,206	\$ 1,894,665	\$ 1,623,697	\$ 40,880,568

Source: Auditor-Controller-County Clerk, County of Kern

COUNTY OF KERN
 BUILDING PERMIT VALUATIONS, DWELLING UNITS AND BANK DEPOSITS
 LAST SEVEN CALENDAR YEARS (IN THOUSANDS)

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Valuations:(1)							
Residential	\$ 333,461	\$ 306,916	\$ 333,865	\$ 290,196	\$ 274,743	\$ 360,455	\$ 361,140
Non-Residential	<u>194,860</u>	<u>151,881</u>	<u>114,799</u>	<u>136,615</u>	<u>144,408</u>	<u>202,899</u>	<u>164,388</u>
Total	<u>\$ 528,321</u>	<u>\$ 458,797</u>	<u>\$ 448,664</u>	<u>\$ 426,811</u>	<u>\$ 419,151</u>	<u>\$ 563,354</u>	<u>\$ 525,528</u>
New Dwelling Units:(1)							
Single Family	\$ 295,959	\$ 265,246	\$ 275,226	\$ 245,186	\$ 244,134	\$ 314,658	\$ 320,811
Multiple Family	<u>16,647</u>	<u>23,773</u>	<u>40,450</u>	<u>22,089</u>	<u>11,132</u>	<u>28,770</u>	<u>17,953</u>
Total	<u>\$ 312,606</u>	<u>\$ 289,019</u>	<u>\$ 315,676</u>	<u>\$ 267,275</u>	<u>\$ 255,266</u>	<u>\$ 343,428</u>	<u>\$ 338,764</u>
Bank Deposits:(2)	<u>\$ not availabl</u>	<u>\$ 3,220</u>	<u>\$ 3,197</u>	<u>\$ 3,058</u>	<u>\$ 3,092</u>	<u>\$ 3,179</u>	<u>\$ 3,268</u>

(1) Source: Construction Industry Research Board.

(2) Source: Federal Deposit Insurance Corporation. Bank deposit information unanavailable prior to 1994.

COUNTY OF KERN
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS (IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>POPULATION (1) COUNTY OF KERN</u>	<u>POPULATION (2) STATE OF CALIFORNIA</u>	<u>POPULATION (2) UNITED STATES</u>	<u>SCHOOL (1) ENROLLMENT COUNTY OF KERN</u>	<u>UNEMPLOYMENT RATE COUNTY OF KERN (3)</u>
1990-91	562	29,929	250,878	125	11.9%
1991-92	587	30,413	253,668	126	14.8%
1992-93	602	30,892	256,899	132	14.9%
1993-94	619	31,183	258,897	132	14.3%
1994-95	628	31,368	262,176	134	13.8%
1995-96	625	31,558	264,023	137	12.8%
1996-97	628	31,857	267,636	140	13.4%
1997-98	640	32,268	268,790	139	13.1%
1998-99	648	32,667	270,299	139	12.2%
1999-00	659	33,145	272,691	142	10.8%

(1) Source: California Department of Finance

(2) Source: U.S. Census Bureau

(3) Source: State of California Employment Development Department

COUNTY OF KERN
 MISCELLANEOUS STATISTICAL DATA
 JUNE 30, 2000

GEOGRAPHIC LOCATION: The County of Kern was organized from portions of Los Angeles and Tulare Counties making southernmost county of California's San Joaquin Valley.

ALTITUDE: Elevation ranges from a high of 8,755 feet above sea level to a low of 300 feet above :

AREA OF COUNTY: 8,172 Square Miles: 5,230,080 acres

COUNTY SEAT: Bakersfield, California

FORM OF GOVERNMENT: General Law County

DATE OF FORMATION: April 2, 1866

FISCAL YEAR: July 1 - June 30

REGISTERED VOTERS: 257,354 as of June 30, 2000

ESTIMATED POPULATION OF THE COUNTY OF KERN AS OF JANUARY 1, 2000:

INCORPORATED CITIES (1):

Arvin	11,850
Bakersfield	237,200
California City	8,775
Delano	35,550
Maricopa	1,250
McFarland	9,450
Ridgecrest	27,300
Shafter	11,900
Taft	9,150
Tehachapi	12,600
Wasco	20,100
Unincorporated	273,800
Total Population	<u>658,925</u>

COUNTY EMPLOYEES (2)(3):

1990-91	7,748
1991-92	7,703
1992-93	7,457
1993-94	7,750
1994-95	7,759
1995-96	7,597
1996-97	7,727
1997-98	7,542
1998-99	7,913
1999-00	8,287

Notes:

- (1) Source: California Department of Finance
- (2) Source: County of Kern
- (3) Average figures including part-time and extra help employees.

COUNTY OF KERN
 PRINCIPAL TAXPAYERS
 JUNE 30, 2000
 (in thousands)

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>NET ASSESSED VALUATION</u>	<u>TOTAL TAX</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Occidental of Elk Hills, Inc.	Oil	\$ 471,913	\$ 48,747	9.78%
Aera Energy LLC	Oil	3,035,297	30,999	6.22%
Texaco Exploration & Prod., Inc.	Oil	1,013,354	10,741	2.16%
Chevron USA, Inc.	Oil	990,971	10,488	2.10%
Texaco California, Inc.	Oil	975,255	9,936	1.99%
Pacific Gas & Electric Company	Utility	441,777	4,964	1.00%
US Borax, Inc.	Mining	278,791	3,001	0.60%
Pacific Bell & Subsidiaries	Telecommunications	261,099	2,934	0.59%
Equilon Enterprises LLC	Oil	194,980	2,533	0.51%
Sycamore Cogeneration	Utility	<u>237,584</u>	<u>2,522</u>	<u>0.51%</u>
Total		\$ <u><u>12,148,281</u></u>	\$ <u><u>126,865</u></u>	<u><u>25.46%</u></u>

Source: Kern County Treasurer-Tax Collector